SIXTH ADDENDUM TO PRESIDENT'S EMPLOYMENT AGREEMENT

This Sixth Addendum to President's Employment Agreement ("Addendum") is made this 17'th day of November, 2022, by and between the Board of Trustees of Community College District No. 514, consisting of all or part of the Counties of Bureau, Livingston, Logan, Marshall, Mason, McLean, Peoria, Stark, Tazewell and Woodford in the State of Illinois, commonly called Illinois Central College (the "Board" or "District") and Sheila Quirk-Bailey (the "President") and amends the President's Employment Agreement ("Employment Agreement") executed on May 19, 2016, as previously amended. The Employment Agreement and this Addendum shall be collectively referred to herein as the "Contract".

- 1. <u>Salary</u>. The President's annual salary for the period from July 1, 2022 through June 30, 2023, shall be increased by five and one-half percent (5.5%) to two hundred eighty-nine thousand seventy-eight and 82/100 dollars (\$289,078.82).
- 2. Qualified Annuity Contract. District shall continue its contribution to a Qualified Annuity Contribution as set forth in Section 3 of the Second Addendum to President's Employment Agreement.
- 3. <u>All Other Terms of the Employment Agreement Unchanged</u>. Except as set forth in this Addendum, all other terms of the Employment Agreement remained unchanged.

The parties have executed this Addendum as of the date written above.

PRESIDENT

Dr. Sheila Quirk-Bailey

BOARD OF TRUSTEES OF COMMUNITY

COLLEGE DISTRICT No. 514

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