

**Illinois Central College  
District 514  
East Peoria, Illinois**

**2016-2017  
Budget**



**Illinois Central College**  
**2016-2017**  
**Budget**

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**ILLINOIS CENTRAL COLLEGE DISTRICT 514  
SUMMARY OF FISCAL YEAR 2017 BUDGET BY FUND**

	<i>General / Operations</i>			<i>Debt Service</i>	<i>Capital Projects</i>
	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)
Beginning Balance (1)	8,250,944	5,672,733	5,913,368	(844,956)	19,208,332
Budgeted Revenues	61,440,523	7,956,144	4,697,823	5,862,074	4,399,269
Budgeted Expenditures, net	60,622,257	7,919,171	4,499,342	5,681,456	23,727,050
Encumbrances	176,525	86,428	18,837	-	75,000
Budget Transfers from (to) Other Funds	<u>(750,000)</u>	<u>(2,200,000)</u>	<u>-</u>	<u>-</u>	<u>2,200,000</u>
Budgeted Ending Balance	<u>8,142,685</u>	<u>3,423,278</u>	<u>6,093,012</u>	<u>(664,338)</u>	<u>2,005,551</u>

	<i>Special Revenue</i>			<i>Proprietary Fund</i>	<i>Totals</i>
	Restricted Purposes Fund	Audit Fund	Working Cash Fund	Auxiliary Enterprises Fund	Total All Funds
Beginning Balance (1)	700,528	243,914	9,907,933	(559,647)	48,493,149
Budgeted Revenues	16,975,000	124,950	75,000	7,356,054	108,886,837
Budgeted Expenditures	17,778,038	151,034	-	7,864,721	128,243,069
Encumbrances	14,325	4,393	-	2,474	377,982
Budgeted Transfers from (to) other Funds	<u>425,000</u>	<u>-</u>	<u>(75,000)</u>	<u>400,000</u>	<u>-</u>
Budgeted Ending Balance	<u>308,165</u>	<u>213,437</u>	<u>9,907,933</u>	<u>(670,788)</u>	<u>28,758,935</u>

(1) Unaudited

Attest: \_\_\_\_\_  
Secretary, Board of Trustees

**ILLINOIS CENTRAL COLLEGE**  
**SUMMARY OF FY 2017 ANTICIPATED REVENUES**

	General			Special Revenue		Debt Service		Capital Projects		Proprietary Funds		Memorandum Total
	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Restricted Purposes Fund	Audit Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund			
<b>LOCAL GOVERNMENT:</b>												
Local Taxes	17,074,110	3,469,269	4,697,823		124,950	5,640,180	3,469,269					34,475,601
Chargeback/Contractual Agreement	5,000			25,000								5,000
Other Local Govt. Sources	17,079,110	3,469,269	4,697,823	25,000	124,950	5,640,180	3,469,269					34,505,601
<b>STATE GOVERNMENT</b>												
ICCB Grants	2,990,625	996,875		350,000								4,337,500
Dept. of Economic Opport.				250,000								250,000
Dept. of Veterans Affairs												
Corporate Personal Property Replacement Taxes	250,000	2,925,000		600,000								3,175,000
IL Student Assistance Comm.	15,000,000			450,000								15,000,000
SURS On-behalf-of Payments	401,266											851,266
Other State Govt. Sources	18,641,891	3,921,875		1,650,000								24,213,766
<b>FEDERAL GOVERNMENT</b>												
Dept. of Education	148,130			14,000,000						6,408		14,154,538
Dept. of Economic Opport.				50,000								50,000
Dept. of Labor				50,000								300,000
Other Federal Govt. Sources	148,130			300,000						6,408		14,554,538
				14,400,000								
<b>STUDENT TUITION AND FEES:</b>												
Tuition	24,701,392											24,701,392
Student Activity Assessment												
Other Student Tuition and Fees												
<b>OTHER SOURCES</b>												
Sales and Services Fees	250,000			10,000						7,349,646		7,609,646
Facilities Revenue		485,000										485,000
Investment Revenue	110,000	75,000				20,000	40,000					245,000
Nongovt. Gifts, Scholarships, Grants, and Bequests	270,000			300,000			890,000					1,460,000
Bond Proceeds												
Other Revenues	240,000	5,000		590,000		201,894						1,036,894
	870,000	565,000		900,000		221,894	930,000			7,349,646		10,836,540
<b>TOTAL FISCAL YEAR 2017 ANTICIPATED REVENUE</b>	<b>61,440,523</b>	<b>7,956,144</b>	<b>4,697,823</b>	<b>16,975,000</b>	<b>124,950</b>	<b>5,862,074</b>	<b>4,399,269</b>	<b>-</b>	<b>-</b>	<b>7,356,054</b>	<b>-</b>	<b>108,811,837</b>

**ILLINOIS CENTRAL COLLEGE DISTRICT 514  
SUMMARY OF FISCAL YEAR 2017 ESTIMATED REVENUES**

	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>				
Local Government:				
Local Taxes	17,074,110	3,469,269	4,697,823	25,241,202
Chargeback Revenue	5,000			5,000
Other - PBC Operating Agreement				-
<b>TOTAL LOCAL GOVERNMENT</b>	<b>17,079,110</b>	<b>3,469,269</b>	<b>4,697,823</b>	<b>25,246,202</b>
State Government:				
ICCB Credit Hour Grants	2,953,125	984,375		3,937,500
ICCB Equalization Grants	37,500	12,500		50,000
ICCB Verteran Grants	-			-
State Board of Education - Vocational Education				-
State Board of Education - Adult Education				-
Dept. of Veterans Affairs				-
Corporate Personal Property Replacement Taxes	250,000	2,925,000		3,175,000
IL Student Assistance Comm.				-
SURS On-behalf-of Payments	15,000,000			15,000,000
Other	401,266			401,266
<b>TOTAL STATE GOVERNMENT</b>	<b>18,641,891</b>	<b>3,921,875</b>	<b>-</b>	<b>22,563,766</b>
Federal Government:				
Dept. of Education	148,130	-	-	148,130
Dept. of Health and Human Services				-
Other				-
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>148,130</b>	<b>-</b>	<b>-</b>	<b>148,130</b>
Student Tuition and Fees:				
Tuition	24,701,392			24,701,392
Other Student Assessments				-
<b>TOTAL STUDENT TUITION AND FEES</b>	<b>24,701,392</b>	<b>-</b>	<b>-</b>	<b>24,701,392</b>
Other Sources:				
Sales and Service Fees	250,000			250,000
Facilities Revenue	-	485,000		485,000
Investment Revenue	110,000	75,000		185,000
Bond Revenue	-			-
Nongovernmental Grants	270,000			270,000
Other	240,000	5,000		245,000
<b>TOTAL OTHER SOURCES</b>	<b>870,000</b>	<b>565,000</b>	<b>-</b>	<b>1,435,000</b>
<b>TOTAL 2017 BUDGETED REVENUE</b>	<b>61,440,523</b>	<b>7,956,144</b>	<b>4,697,823</b>	<b>74,094,491</b>
Less Non-operating Items*:				
Tuition Chargeback Revenue	5,000			5,000
Instructional Service Contract Revenue				-
<b>ADJUSTED REVENUE</b>	<b>61,435,523</b>	<b>7,956,144</b>	<b>4,697,823</b>	<b>74,089,491</b>

\* Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

**SUMMARY OF FISCAL YEAR 2017 OPERATING BUDGETED EXPENDITURES**

	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Liability, Protection, and Settlement Fund</u>	<u>Total Operating Funds</u>	<u>%</u>
<b><u>BY PROGRAM</u></b>					
Instruction	26,098,755	-	-	26,098,755	34.0%
Academic Support	2,892,700	-	-	2,892,700	3.8%
Student Services	2,893,108	-	-	2,893,108	3.8%
Public Service/Continuing Education	338,986	-	-	338,986	0.4%
Auxiliary Services	-	-	-	-	0.0%
Operation & Maint. of Plant	-	8,119,171	-	8,119,171	10.6%
Institutional Support	27,928,708	-	4,499,342	32,428,050	42.2%
Scholarships, Student Grants, & Waivers	<u>1,120,000</u>	<u>-</u>	<u>-</u>	<u>1,120,000</u>	<u>1.5%</u>
INTERFUND TRANSFERS	<u>750,000</u>	<u>2,200,000</u>	<u>-</u>	<u>2,950,000</u>	<u>3.8%</u>
<b>TOTAL 2017 BUDGETED EXPENDITURES</b>	<b><u>62,022,257</u></b>	<b><u>10,319,171</u></b>	<b><u>4,499,342</u></b>	<b><u>76,840,770</u></b>	<b><u>100.0%</u></b>
Less Non-operating Items*: Tuition Chargeback Instructional Service Contracts	5,000 - - -			5,000	
<b>ADJUSTED EXPENDITURES</b>	<b><u>62,017,257</u></b>	<b><u>10,319,171</u></b>	<b><u>4,499,342</u></b>	<b><u>76,835,770</u></b>	
<b><u>BY OBJECT</u></b>					
Salaries	31,517,151	3,794,956	1,603,123	36,915,230	48.0%
Employee Benefits	20,761,094	922,617	964,934	22,648,645	29.5%
Contractual Services	1,584,701	340,729	305,251	2,230,681	2.9%
General Materials & Supplies	2,594,548	680,709	136,998	3,412,255	4.4%
Conferences & Meetings	403,508	11,520	20,520	435,548	0.6%
Fixed Charges	891,062	305,950	1,425,916	2,622,928	3.4%
Utilities	37,914	1,970,750	6,500	2,015,164	2.6%
Capital Outlay	417,089	78,500	30,000	525,589	0.7%
Scholarships & Waivers	1,120,000	-	-	1,120,000	1.5%
Other	<u>1,945,190</u>	<u>13,440</u>	<u>6,100</u>	<u>1,964,730</u>	<u>2.6%</u>
	<u>61,272,257</u>	<u>8,119,171</u>	<u>4,499,342</u>	<u>73,890,770</u>	<u>96.2%</u>
INTERFUND TRANSFERS	<u>750,000</u>	<u>2,200,000</u>	<u>-</u>	<u>2,950,000</u>	<u>3.8%</u>
<b>TOTAL 2017 BUDGETED EXPENDITURES</b>	<b><u>62,022,257</u></b>	<b><u>10,319,171</u></b>	<b><u>4,499,342</u></b>	<b><u>76,840,770</u></b>	<b><u>100.0%</u></b>
Less Non-operating Items*: Tuition Chargeback Instructional Service Contracts	5,000 - - -			5,000	
<b>ADJUSTED EXPENDITURES</b>	<b><u>62,017,257</u></b>	<b><u>10,319,171</u></b>	<b><u>4,499,342</u></b>	<b><u>76,835,770</u></b>	

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

*EDUCATION FUND*

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	21,415,019	
Employee Benefits	3,066,710	
Contractual Services	591,378	
General Materials & Supplies	894,012	
Conferences & Meetings	102,008	
Fixed Charges	23,768	
Utilities	730	
Capital Outlay	3,000	
Other	<u>2,130</u>	
		26,098,755
<b>ACADEMIC SUPPORT</b>		
Salaries	1,996,071	
Employee Benefits	361,760	
Contractual Services	53,220	
General Materials & Supplies	413,794	
Conferences & Meetings	40,855	
Fixed Charges	27,000	
Utilities	-	
Capital Outlay	-	
Other	<u>-</u>	
		2,892,700
<b>STUDENT SERVICES</b>		
Salaries	2,081,080	
Employee Benefits	538,670	
Contractual Services	89,200	
General Materials & Supplies	154,268	
Conferences & Meetings	27,180	
Fixed Charges	150	
Utilities	2,560	
Capital Outlay	-	
Other	<u>-</u>	
		2,893,108
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	257,247	
Employee Benefits	19,692	
Contractual Services	14,063	
General Materials & Supplies	23,788	
Conferences & Meetings	17,143	
Fixed Charges	-	
Utilities	693	
Capital Outlay	-	
Other	<u>6,360</u>	
		338,986



OPERATION AND MAINTENANCE OF PLANT

Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Conferences & Meetings	-
Fixed Charges	-
Utilities	-
Capital Outlay	-
Other	-

-

INSTITUTIONAL SUPPORT

Salaries	5,767,734
Employee Benefits	16,774,262
Contractual Services	836,840
General Materials & Supplies	1,108,686
Conferences & Meetings	216,322
Fixed Charges	840,144
Utilities	33,931
Capital Outlay	414,089
Other	1,936,700

1,936,700 27,928,708

SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS

Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Conferences & Meetings	-
Fixed Charges	-
Capital Outlay	-
Other	1,120,000

1,120,000

TOTAL BUDGETED EXPENDITURES

61,272,257

PROVISION FOR CONTINGENCY

600,000

TOTAL EXPENDITURES & APPROPRIATIONS

61,872,257

LESS - CONTINGENCY

(600,000)

- UNEXPENDED APPROPRIATION

(650,000)

TOTAL NET EXPENDITURES

60,622,257

INTERFUND TRANSFERS, NET

750,000

GRAND TOTAL

61,372,257

**OPERATIONS AND MAINTENANCE FUND**

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	3,794,956	
Employee Benefits	922,617	
Contractual Services	340,729	
General Materials & Supplies	680,709	
Conferences & Meetings	11,520	
Fixed Charges	305,950	
Utilities	1,970,750	
Capital Outlay	78,500	
Other	<u>13,440</u>	
		8,119,171
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	<u>-</u>	
		<u>-</u>
TOTAL BUDGETED EXPENDITURES		8,119,171
PROVISION FOR CONTINGENCY		<u>100,000</u>
TOTAL EXPENDITURES & APPROPRIATIONS		8,219,171
LESS - CONTINGENCY		(100,000)
- UNEXPENDED APPROPRIATION		<u>(200,000)</u>
TOTAL NET EXPENDITURES		7,919,171
INTERFUND TRANSFERS, NET		<u>2,200,000</u>
GRAND TOTAL		<u><u>10,119,171</u></u>

**LIABILITY, PROTECTION, AND SETTLEMENT FUND**

**FISCAL YEAR 2017 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	4,697,823	
Chargeback Revenue	-	
Other	-	
	<u>                    </u>	4,697,823
Other Sources		
Investment Revenue	-	
Other	-	
	<u>                    </u>	-
GRAND TOTAL		<u><u>4,697,823</u></u>

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	1,603,123	
Employee Benefits	964,934	
Contractual Services	305,251	
General Materials & Supplies	136,998	
Conferences & Meetings	20,520	
Fixed Charges	1,425,916	
Utilities	6,500	
Capital Outlay	30,000	
Other	6,100	
	<u>                    </u>	
GRAND TOTAL		<u><u>4,499,342</u></u>

**RESTRICTED PURPOSES FUND**

**FISCAL YEAR 2017 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	<u>25,000</u>	
		25,000
State Governmental Sources		
ICCB Performance Based Initiative	-	
Other ICCB Grants	350,000	
Department of Veterans Affairs	-	
Department of Commerce and Economic Opportunity	250,000	
Illinois Student Assistance Commission	600,000	
Other Illinois Governmental Sources	<u>450,000</u>	
		1,650,000
Federal Governmental Sources		
Department of Education	14,000,000	
Department of Labor	50,000	
Department of Commerce and Economic Opportunity	50,000	
Other Federal Governmental Sources	<u>300,000</u>	
		14,400,000
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	10,000	
Facilities Revenue	-	
Investment Revenue	-	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	300,000	
Other Revenue	590,000	
Stafford Student Loan	<u>-</u>	
		900,000
INTERFUND TRANSFERS		<u>425,000</u>
GRAND TOTAL		<u><u>17,400,000</u></u>

**RESTRICTED PURPOSES FUND**

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	605,000	
Employee Benefits	100,000	
Contractual Services	525,000	
General Materials & Supplies	75,000	
Conferences & Meetings	35,000	
Fixed Charges	30,000	
Utilities	1,500	
Capital Outlay	10,000	
Other	<u>65,000</u>	
		1,446,500
ACADEMIC SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	<u>-</u>	
		-
STUDENT SERVICES		
Salaries	325,000	
Employee Benefits	95,000	
Contractual Services	7,000	
General Materials & Supplies	100,000	
Conferences & Meetings	30,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	75,000	
Other	<u>-</u>	
		632,000
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	20,000	
Employee Benefits	8,000	
Contractual Services	35,000	
General Materials & Supplies	1,000	
Conferences & Meetings	1,000	
Fixed Charges	-	
Utilities	500	
Capital Outlay	-	
Other	<u>50,000</u>	
		115,500

OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
		-
INSTITUTIONAL SUPPORT		
Salaries	335,000	
Employee Benefits	95,000	
Contractual Services	65,000	
General Materials & Supplies	65,000	
Conferences & Meetings	40,000	
Fixed Charges	4,000	
Utilities	4,000	
Capital Outlay	25,000	
Other	10,000	
		643,000
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	273,042	
Employee Benefits	83,181	
Contractual Services	33,775	
General Materials & Supplies	41,285	
Conferences & Meetings	7,815	
Fixed Charges	100	
Utilities	1,440	
Capital Outlay	-	
Other	400	
		441,038
Financial Aid		14,500,000
INTERFUND TRANSFERS		
		-
GRAND TOTAL		
		<u>17,778,038</u>

**AUDIT FUND**

**FISCAL YEAR 2017 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	124,950	
Chargeback Revenue	-	
Other	-	
	<hr/>	124,950
Other Sources		
Investment Revenue	-	
Other	-	
	<hr/>	-
GRAND TOTAL		<hr/> <hr/> <u>124,950</u>

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	31,334	
Employee Benefits	7,100	
Contractual Services		
Audit Services	105,000	
Consultants	7,600	
Legal Services	-	
Other	-	
	<hr/>	
GRAND TOTAL		<hr/> <hr/> <u>151,034</u>

**BOND AND INTEREST FUND**

**FISCAL YEAR 2017 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	5,640,180	
Other	-	
	<u>                    </u>	5,640,180
Other Sources		
Investment Revenue	20,000	
Other	201,894	
	<u>                    </u>	221,894
INTERFUND TRANSFERS		<u>                    </u> -
GRAND TOTAL		<u><u>5,862,074</u></u>

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	10,000	
General Materials & Supplies	-	
Debt Service	5,671,456	
	<u>                    </u>	5,681,456
INTERFUND TRANSFERS		<u>                    </u> -
GRAND TOTAL		<u><u>5,681,456</u></u>



**OPERATIONS AND MAINTENANCE FUND - (RESTRICTED)**

**FISCAL YEAR 2017 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources - 2015 Levy	3,469,269	
State Governmental Sources	-	
Federal Governmental Sources	-	
Other Sources		
Student Tuition & Fees	-	
Sales & Service Fees	-	
Facilities Revenue	-	
Investment Revenue	40,000	
Nongovernmental Gifts, Scholarships, Grants, & Bequests	890,000	
Other	-	
INTERFUND TRANSFERS	2,200,000	
Anticipated Bond Proceeds	<u>-</u>	
GRAND TOTAL		<u><u>6,599,269</u></u>

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	23,727,050	
Other Expenditures	-	
Provision for Contingency	<u>-</u>	
		23,727,050
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>23,727,050</u></u>

**AUXILIARY ENTERPRISES FUND**

**FISCAL YEAR 2017 BUDGETED REVENUES**

	<u>Revenues</u>	<u>Totals</u>
Sales & Service Fee Sources	7,349,646	
Investment Revenue Sources	-	
Nongovernmental Gifts, Grants, & Bequests Sources	-	
Other Sources	<u>6,408</u>	
		7,356,054
INTERFUND TRANSFERS		<u>400,000</u>
GRAND TOTAL		<u><u>7,756,054</u></u>

**FISCAL YEAR 2017 BUDGETED EXPENDITURES**

	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	2,529,218	
Employee Benefits	383,236	
Contractual Services	368,996	
General Materials & Supplies	4,012,897	
Conferences & Meetings	277,511	
Fixed Charges	202,800	
Utilities	1,896	
Capital Outlay	-	
Other	<u>88,167</u>	
		7,864,721
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>7,864,721</u></u>



**Illinois Central College**  
**2016-2017 Budget**  
**Exhibit Schedules**

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**General**

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**Illinois Central College**  
**Changes in Tentative Budget to Final Budget - Revenues**  
**Operating Funds**

<u>Operating Revenue by Source</u>	2017 Final Budget	2017 Tentative Budget	<u>Difference</u>	<u>% Change</u>
<b>Local Government:</b>				
Local Taxes	25,241,202	25,241,202	-	0.00%
Chargeback Revenue	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL LOCAL GOVERNMENT</b>	<b>25,246,202</b>	<b>25,246,202</b>	<b>-</b>	<b>0.00%</b>
<b>State Government:</b>				
ICCB Credit Hour Grants	3,937,500	3,937,500	-	0.00%
ICCB Equalization Grants	50,000	50,000	-	0.00%
Corporate Personal Property Replacement Taxes	3,175,000	3,175,000	-	0.00%
SURS On-behalf-of Payments	15,000,000	15,000,000	-	0.00%
Other	<u>401,266</u>	<u>401,266</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL STATE GOVERNMENT</b>	<b>22,563,766</b>	<b>22,563,766</b>	<b>-</b>	<b>0.00%</b>
<b>Federal Government:</b>				
Dept. of Education	148,130	148,130	-	0.00%
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>148,130</b>	<b>148,130</b>	<b>-</b>	<b>0.00%</b>
<b>Student Tuition and Fees:</b>				
Tuition	24,701,392	25,743,958	(1,042,566)	-4.05%
Other Student Assessments	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL STUDENT TUITION AND FEES</b>	<b>24,701,392</b>	<b>25,743,958</b>	<b>(1,042,566)</b>	<b>-4.05%</b>
<b>Other Sources:</b>				
Sales and Service Fees	250,000	250,000	-	0.00%
Facilities Revenue	485,000	485,000	-	0.00%
Investment Revenue	185,000	185,000	-	0.00%
Nongovernmental Grants	270,000	270,000	-	0.00%
Other	<u>245,000</u>	<u>245,000</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL OTHER SOURCES</b>	<b>1,435,000</b>	<b>1,435,000</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL 2017 BUDGETED REVENUE</b>	<b><u>74,094,491</u></b>	<b><u>75,137,056</u></b>	<b><u>(1,042,566)</u></b>	<b><u>-1.39%</u></b>

**Illinois Central College**  
**Changes in Tentative Budget to Final Budget - Expenditures**  
**Operating Funds**




	2017 Final <u>Budget</u>	2017 Tentative <u>Budget</u>	<u>Difference</u>	<u>% Change</u>
<b><u>BY PROGRAM</u></b>				
Instruction	26,098,755	26,299,410	(200,655)	-0.76%
Academic Support	2,892,700	2,969,721	(77,021)	-2.59%
Student Services	2,893,108	2,984,156	(91,048)	-3.05%
Public Service/Continuing Education	338,986	338,986	-	0.00%
Operation & Maint. of Plant	8,119,171	8,255,149	(135,978)	-1.65%
Institutional Support	32,428,050	32,822,152	(394,102)	-1.20%
Scholarships, Student Grants, and Waivers	<u>1,120,000</u>	<u>1,120,000</u>	<u>-</u>	<u>-</u>
	<u>73,890,770</u>	<u>74,789,574</u>	<u>(898,804)</u>	<u>-1.20%</u>
INTERFUND TRANSFERS	<u>2,950,000</u>	<u>1,025,000</u>	<u>1,925,000</u>	<u>187.80%</u>
TOTAL 2017 BUDGETED EXPENDITURES	<u><u>76,840,770</u></u>	<u><u>75,814,574</u></u>	<u><u>1,026,196</u></u>	<u><u>1.35%</u></u>
<b><u>BY OBJECT</u></b>				
Salaries	36,915,230	37,361,329	(446,099)	-1.19%
Employee Benefits	22,648,645	22,960,961	(312,316)	-1.36%
Contractual Services	2,230,681	2,245,681	(15,000)	-0.67%
General Materials & Supplies	3,412,255	3,412,255	-	0.00%
Conferences & Meetings	435,548	435,548	-	0.00%
Fixed Charges	2,622,928	2,693,317	(70,389)	-2.61%
Utilities	2,015,164	2,015,164	-	0.00%
Capital Outlay	525,589	580,589	(55,000)	-9.47%
Scholarships & Waivers	1,120,000	1,120,000	-	0.00%
Other	<u>1,964,730</u>	<u>1,964,730</u>	<u>-</u>	<u>0.00%</u>
	<u>73,890,770</u>	<u>74,789,574</u>	<u>(898,804)</u>	<u>-1.20%</u>
INTERFUND TRANSFERS	<u>2,950,000</u>	<u>1,025,000</u>	<u>1,925,000</u>	<u>187.80%</u>
TOTAL 2017 BUDGETED EXPENDITURES	<u><u>76,840,770</u></u>	<u><u>75,814,574</u></u>	<u><u>1,026,196</u></u>	<u><u>1.35%</u></u>

**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds**

	2017 Budget	2016		2015 Actual
		Budget	Unaudited Actual	
<b>REVENUES</b>				
Local governmental sources taxes				
Local real estate taxes	25,241,202	22,753,266	22,763,954	22,721,143
Personal property replacement	3,175,000	3,175,000	2,882,016	3,148,066
	28,416,202	25,928,266	25,645,970	25,869,209
Intermediate sources				
Tuition & fees	24,701,392	24,733,787	24,697,457	23,759,642
State governmental sources				
State apportionment				
Credit hour grant	3,937,500	5,250,000	1,384,736	5,243,865
Equalization grant	50,000	50,000	50,000	806,639
Other ICCB grants	-	84,400	-	-
SURS On-behalf-of Payments	15,000,000	12,900,000	15,000,000	15,036,143
Board of Vocational & Tech. Educ.	401,266	401,266	-	418,530
	19,388,766	18,685,666	16,434,736	21,505,177
Facilities rental	485,000	485,000	493,013	-
Interest on investments	185,000	185,000	125,610	96,698
Day Care/Dental Hygiene	250,000	250,000	202,175	-
Department of Education	148,130	148,130	16,028	-
Other	515,000	515,000	127,939	888,977
<b>Total Revenues</b>	<b>74,089,491</b>	<b>70,930,849</b>	<b>67,742,928</b>	<b>72,119,703</b>
<b>EXPENDITURES</b>				
Instruction	26,098,755	26,179,596	25,135,233	25,338,383
Academic Support	2,892,700	2,967,049	2,728,163	2,500,598
Student Services	2,893,108	2,915,767	2,510,378	2,781,221
Public Services	338,986	400,077	359,111	328,154
Facilities Services	8,119,171	8,228,672	7,719,537	8,961,511
Institutional Support	32,428,050	30,008,520	30,955,466	31,145,886
Student Aid	1,120,000	1,080,000	1,029,564	947,096
Budgeted Unexpended Appropriations	(850,000)	(850,000)	-	-
<b>Total Expenditures</b>	<b>73,040,770</b>	<b>70,929,681</b>	<b>70,437,452</b>	<b>72,002,849</b>
<b>Operating income (loss)</b>	<b>1,048,721</b>	<b>1,168</b>	<b>(2,694,524)</b>	<b>116,854</b>
Bond Proceeds	-	-	-	-
Transfers	(2,950,000)	(1,075,000)	(1,049,383)	(4,064,575)
<b>Net (decrease) in fund balance</b>	<b>(1,901,279)</b>	<b>(1,073,832)</b>	<b>(3,743,907)</b>	<b>(3,947,721)</b>
<b>Fund Balance, Beginning</b>	<b>19,837,045</b>	<b>23,819,348</b>	<b>23,580,952</b>	<b>27,528,673</b>
<b>Fund Balance, Ending</b>	<b>17,935,766</b>	<b>22,745,516</b>	<b>19,837,045</b>	<b>23,580,952</b>

# Financial and Institutional Measures

	Actual 2015	Unaudited 2016	Budget 2017	Plan 2018	Plan 2019	Trend Indicators
<b>Contribution Ratios - Operations</b>						
Tuition & Fees	\$ 23,759,642	\$ 24,697,457	\$ 24,701,392	\$ 26,426,279	\$ 26,109,372	46.8%
Property Tax	22,721,143	22,763,954	25,241,202	25,493,614	25,748,550	46.1%
State Support ICCB	6,134,904	1,434,736	3,987,500	3,987,500	3,987,500	7.1%
	\$ 52,615,689	\$ 48,896,147	\$ 53,930,095	\$ 55,907,393	\$ 55,845,422	
<b>Other Selected Data</b>						
Operating Unit Cost	\$ 302.49	\$ 308.61	\$ 343.73	\$ 344.52	\$ 345.34	
Total Operating Fund Balance	\$ 23,580,952	\$ 19,837,045	\$ 17,935,766	\$ 19,018,488	\$ 19,076,178	
Fund Balance to Operations	41.3%	35.8%	30.9%	32.2%	31.8%	
Foundation Endowment	\$ 20,205,838	\$ 20,113,932	\$ 22,125,325	\$ 24,337,858	\$ 26,771,643	
Foundation Net Assets	\$ 13,676,755	\$ 13,230,602	\$ 14,222,897	\$ 15,289,614	\$ 16,436,336	
Net Return - Foundation	3.05%	-3.26%	7.50%	7.50%	7.50%	
<b>Key Rates</b>						
Tuition	\$ 125	\$ 135	\$ 140	\$ 148	\$ 154	
Property Tax Levy	47.12	46.58	49.39	49.50	49.50	
ICCB Average Grant Rate	\$ 32.29	\$ 32.29	\$ 30.68	\$ 30.68	\$ 30.68	
<b>Organizational Capacity</b>						
Credit Hours - Base	188,710	179,636	168,858	171,391	173,962	
Credit Hour Growth Rate	-6.1%	-4.8%	-6.0%	1.5%	1.5%	
Square Foot - Base	1,211,150	1,257,000	1,257,000	1,257,000	1,257,000	
<b>Debt Measures</b>						
G.O. Debt Outstanding	\$ 37,970,000	\$ 38,440,000	\$ 34,475,000	\$ 30,275,000	\$ 25,810,000	
Bond Rating	Aa3	Aa3	Aa3	Aa3	Aa3	
Cost of Capital	3.00%	2.75%	2.75%	2.75%	2.75%	
Debt / Fund Balance Ratio	1.6	1.9	1.9	1.6	1.4	
<b>Price Indices</b>						
HEPI	2.1%	1.3%				
CPI	0.7%	1.0%				

 Represents a positive trend  
 Represents a caution / concern  
 Represents an adverse trend

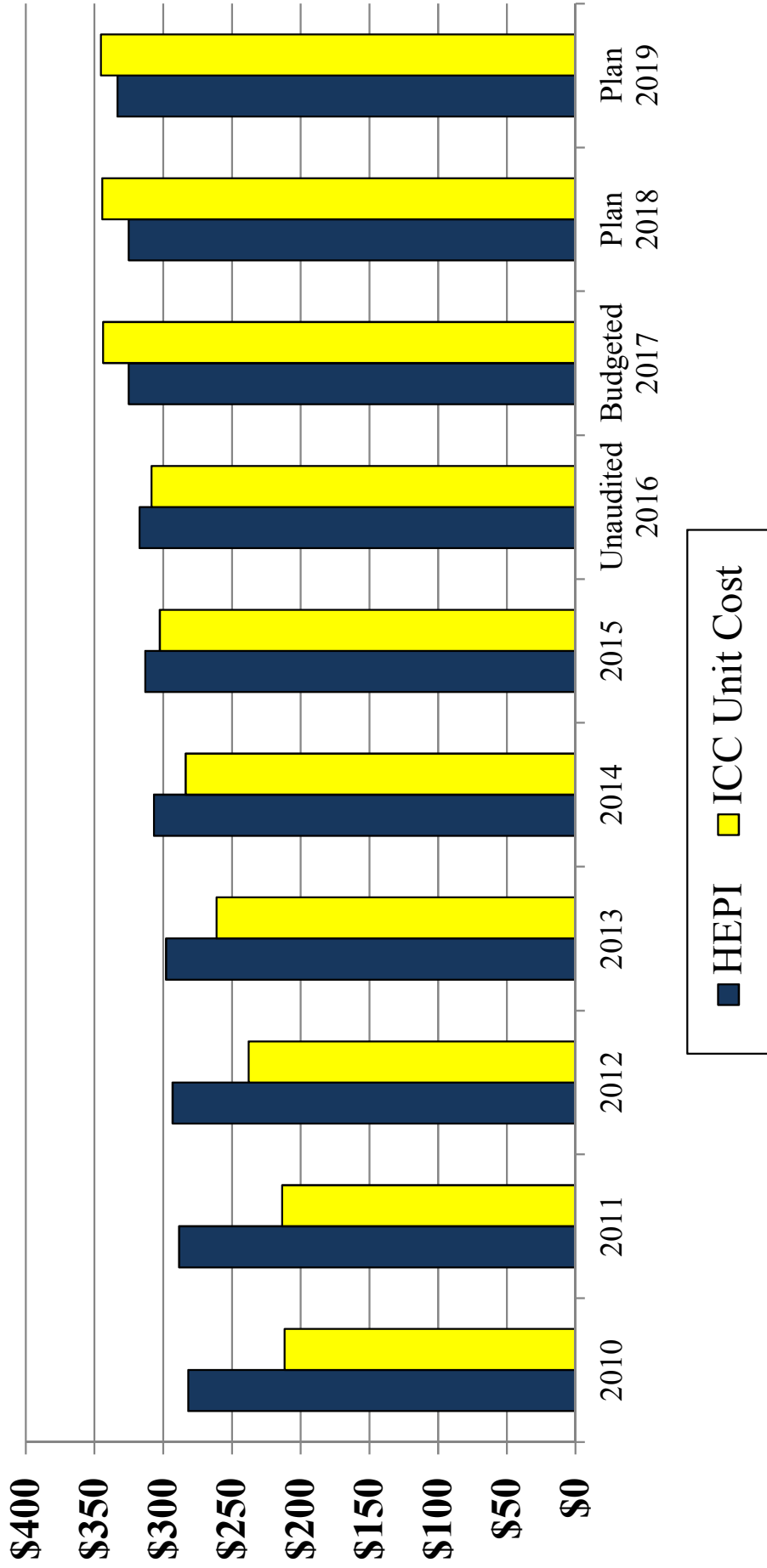


**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds - Expenditures Variances By Unit Cost**

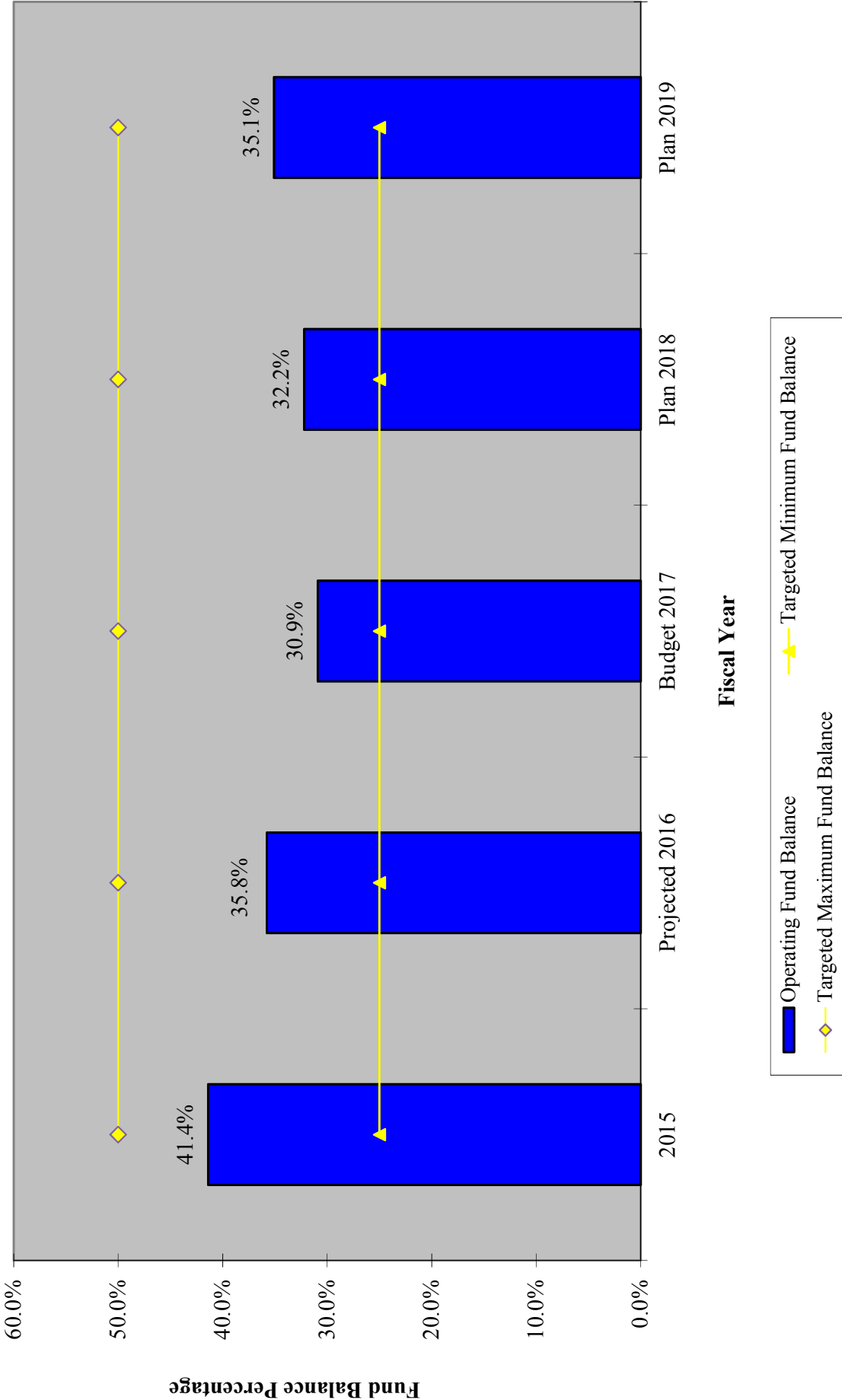
	2017 Budget Unit Cost	2016 Budget Unit Cost	Percent Change to Budget	2016 Unaudited Unit Cost	Percent Change to Actual
<b>Expenditures by Object</b>					
Salaries	218.62	202.03	8.2%	195.07	12.1%
Employee Benefits	45.30	42.17	7.4%	46.69	-3.0%
Contractual Services	13.21	12.21	8.2%	9.96	32.7%
General Materials & Supplies	20.21	18.79	7.5%	15.16	33.3%
Conferences & Meetings	2.58	2.46	4.9%	1.45	78.3%
Fixed Charges	15.53	14.86	4.5%	12.96	19.9%
Utilities	11.93	10.53	13.3%	9.30	28.3%
Capital Outlay	3.11	1.48	110.3%	1.27	144.8%
Scholarships & Waivers	6.63	5.88	12.8%	5.73	15.7%
Other	11.64	10.42	11.7%	11.02	5.6%
Budgeted Unexpended Appropriations	(5.03)	(4.63)	8.7%	-	N/A
Total Expenditures	<u>343.73</u>	<u>316.20</u>	<u>8.7%</u>	<u>308.61</u>	<u>11.4%</u>
<b>Expenditures by Fund</b>					
Education	270.18	248.14	8.9%	242.86	11.2%
Operations & Maintenance - includes PBC	46.90	43.75	7.2%	42.97	9.1%
Ancillary / Tort	26.65	24.31	9.6%	22.78	17.0%
Total Expenditures	<u>343.73</u>	<u>316.20</u>	<u>8.7%</u>	<u>308.61</u>	<u>11.4%</u>

Note: Unit Cost is calculated by dividing Total Operating Expenditures (less SURS On-behalf-of Payments) by Total Credit Hours.

## Illinois Central College Unit Cost compared to HEPI

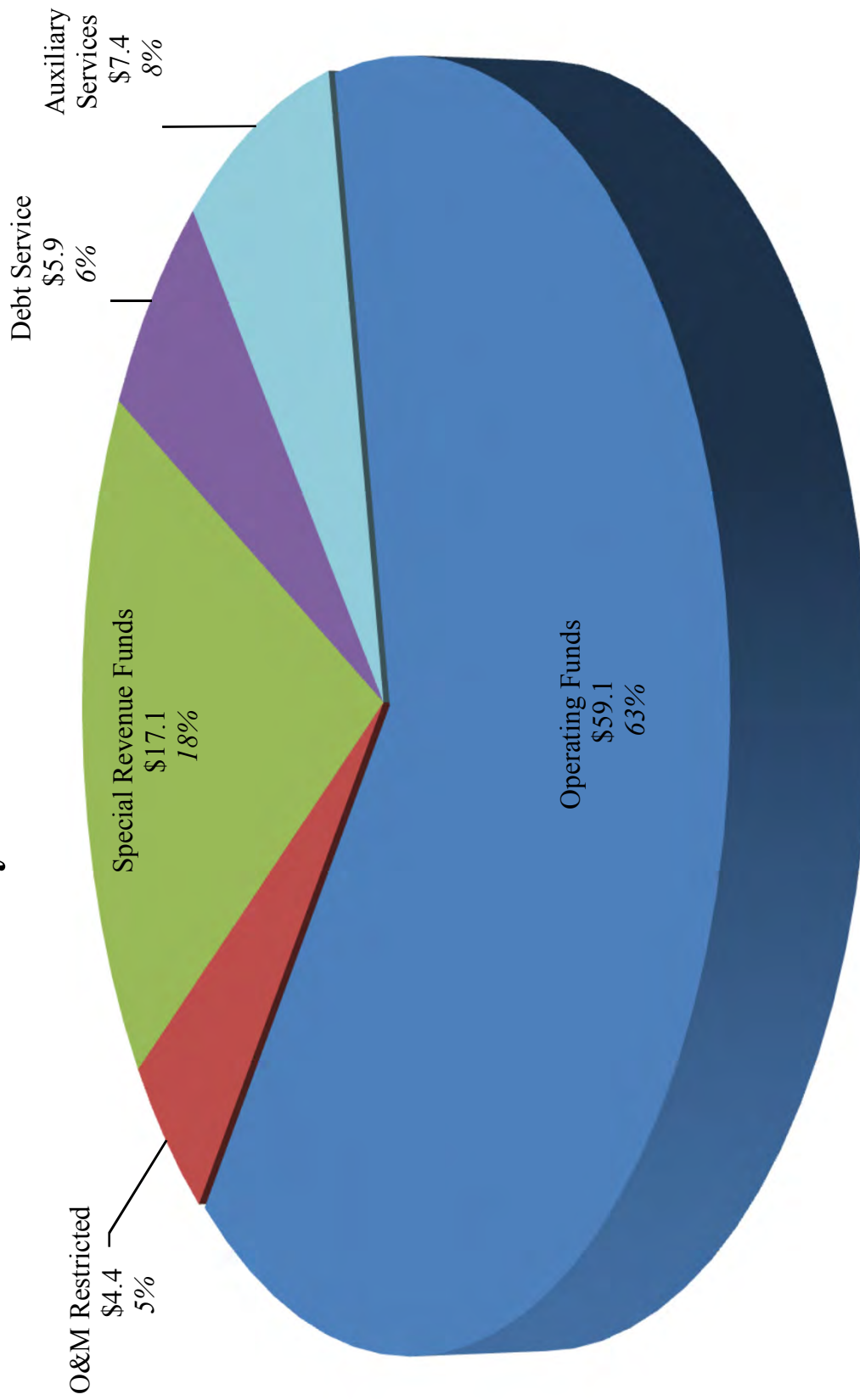


# Illinois Central College Fund Balance Analysis



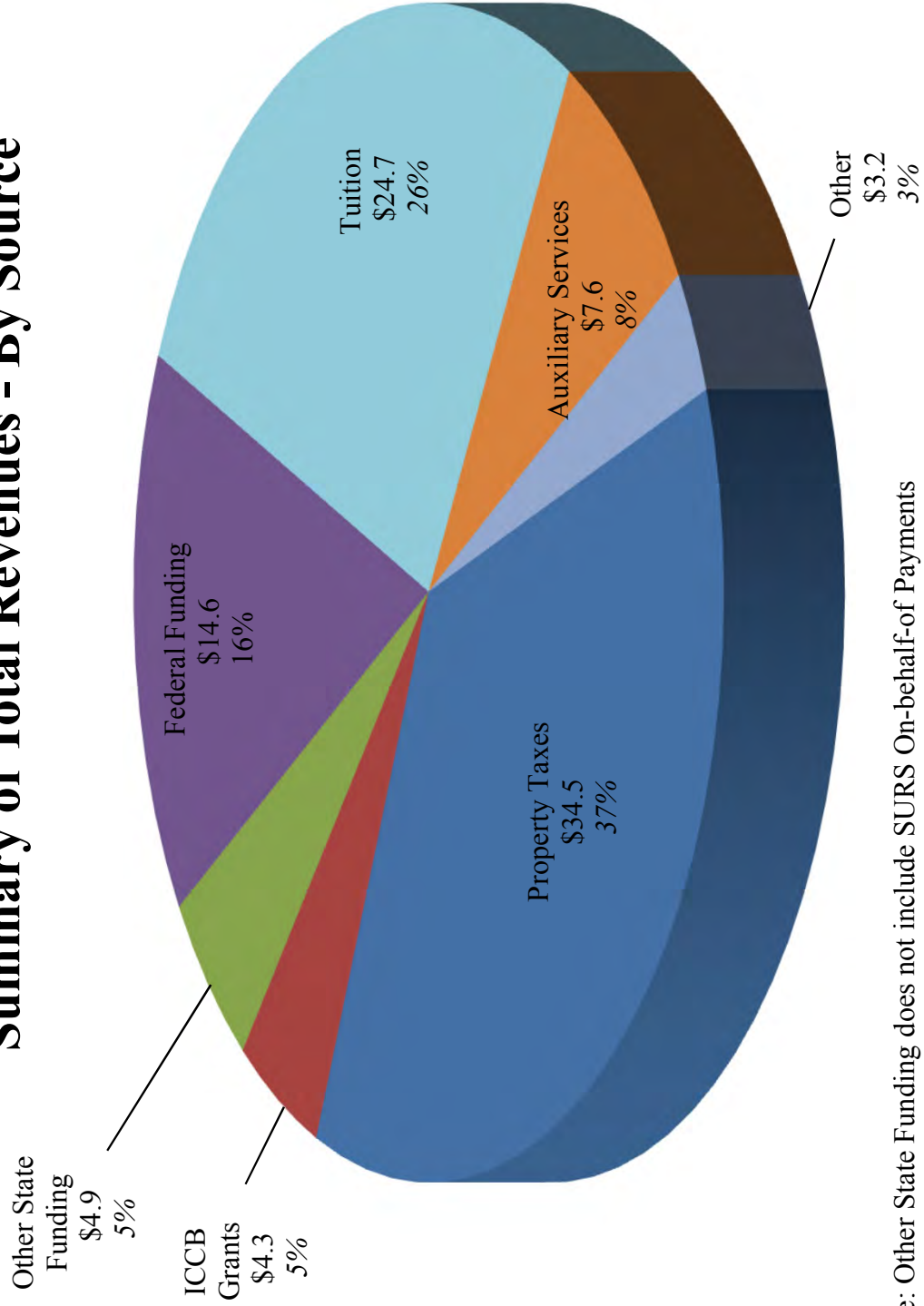


## Summary of Revenues - All Funds



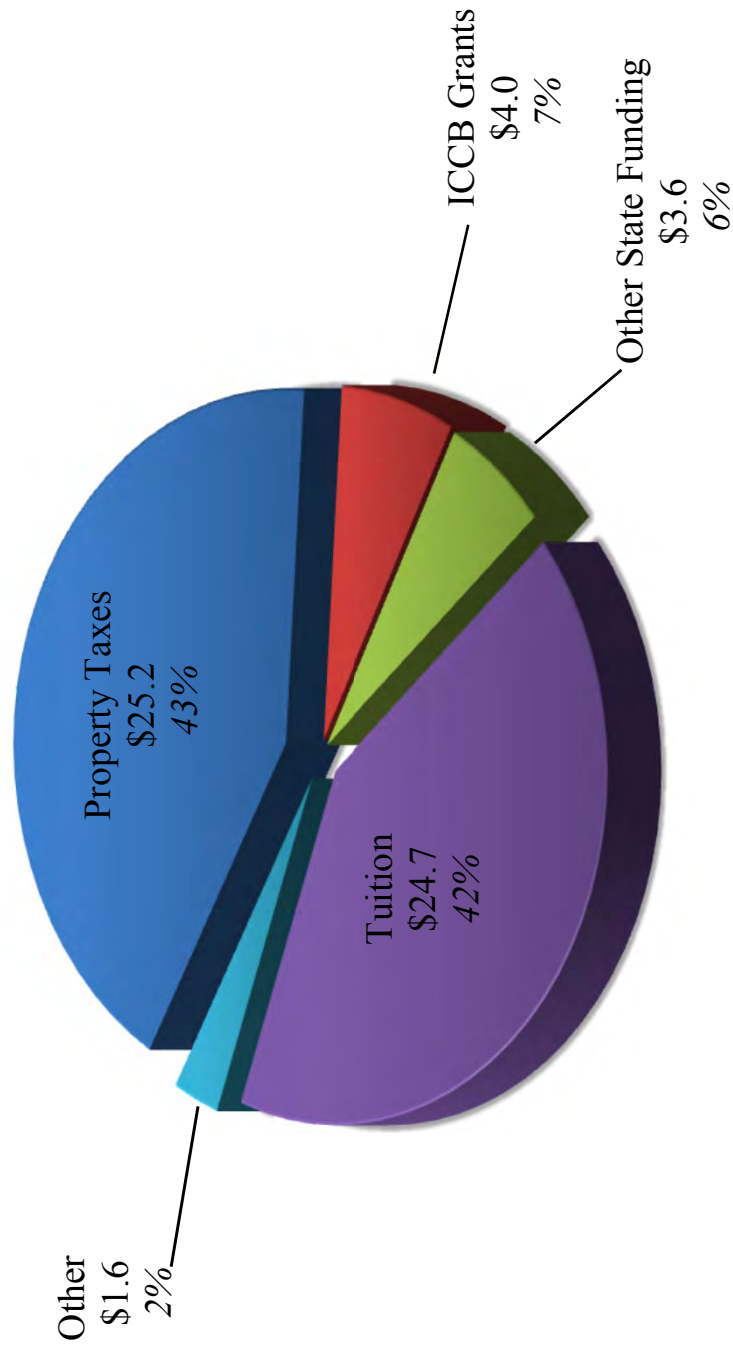
Note: Operating Funds does not include SURS On-behalf-of Payments

## Summary of Total Revenues - By Source



Note: Other State Funding does not include SURS On-behalf-of Payments

# Illinois Central College 2017 Operating Revenues - By Source



**In Millions**

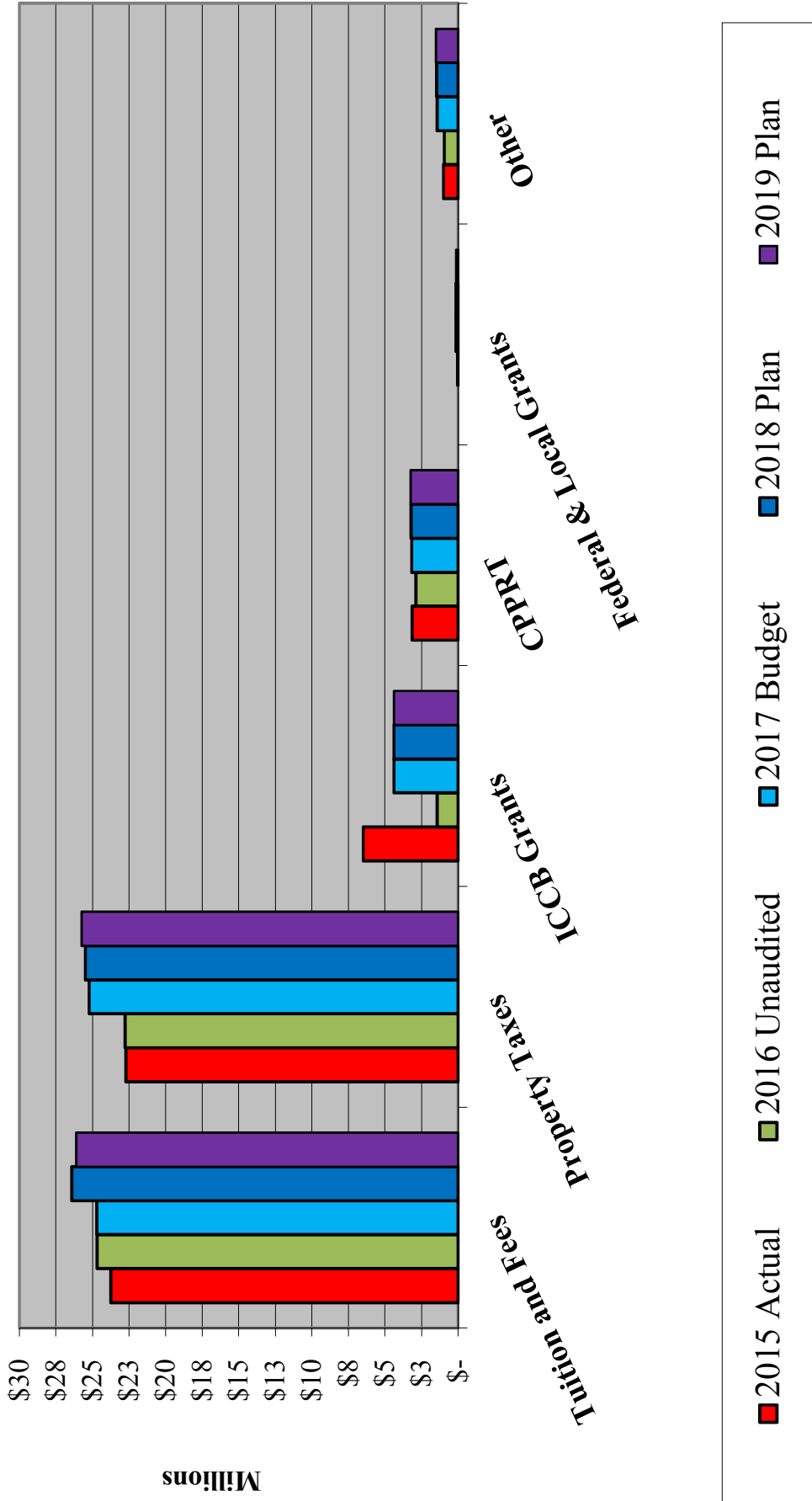
Note: Other State Funding does not include SURS On-behalf-of Payments

**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds - Revenue Variances**

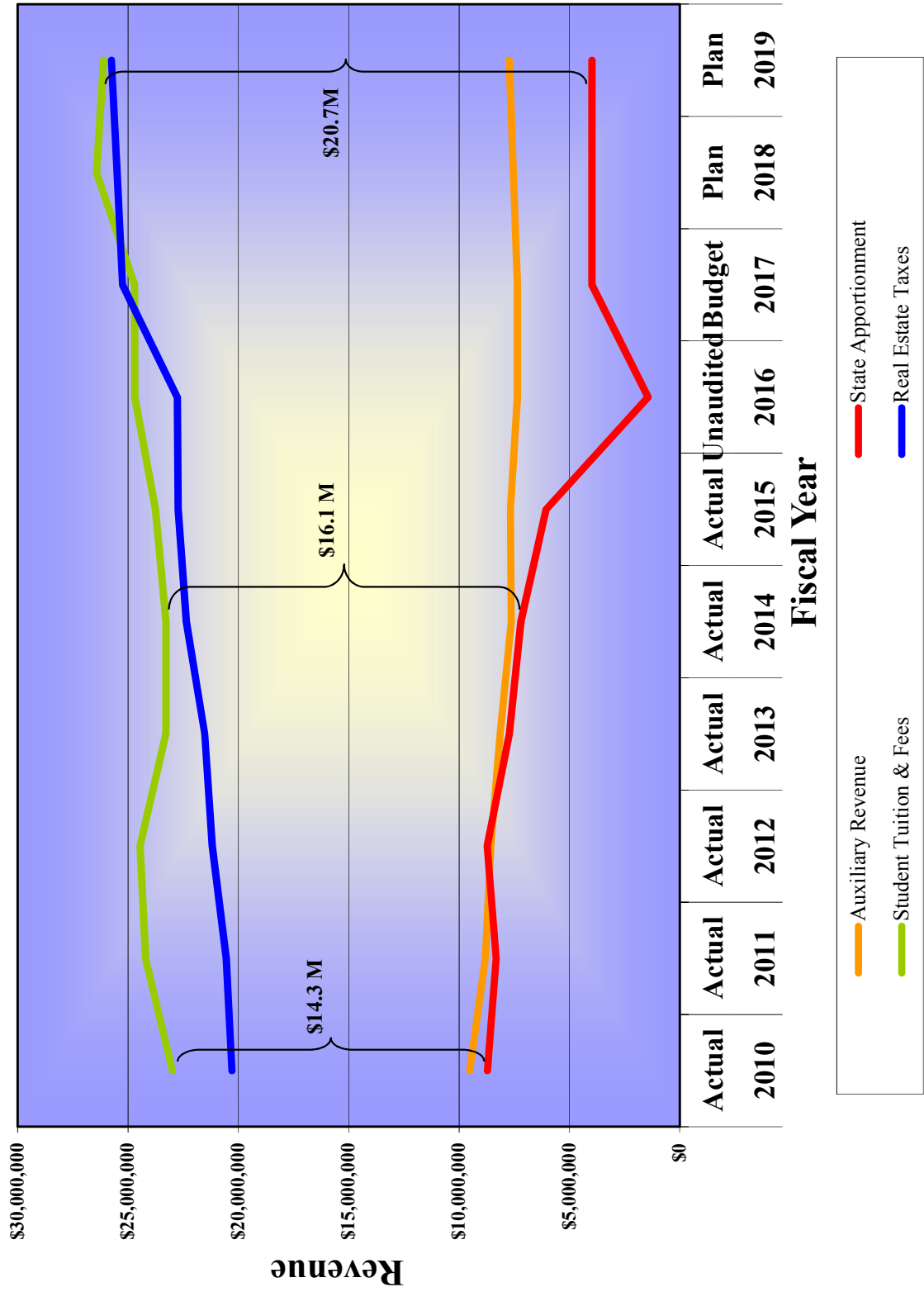
	<b>2017 Budget</b>	<b>2016 Budget</b>	<b>Budget to Budget Variance</b>	<b>Percent</b>	<b>2016 Unaudited Actual</b>	<b>Budget to Actual Variance</b>	<b>Percent</b>
<b>Revenues</b>							
Local governmental sources taxes							
Local real estate taxes	\$ 25,241,202	\$ 22,753,266	\$ 2,487,936	10.9%	\$ 22,763,954	\$ 2,477,248	10.9%
Personal property replacement	3,175,000	3,175,000	-	-	2,882,016	292,984	10.2%
Intermediate sources	28,416,202	25,928,266	2,487,936	9.6%	25,645,970	2,770,232	10.8%
Tuition and fees	24,701,392	24,733,787	(32,395)	-0.1%	24,697,457	3,935	0.0%
State governmental sources	24,701,392	24,733,787	(32,395)	-0.1%	24,697,457	3,935	0.0%
State apportionment							
Credit hour grant	3,937,500	5,250,000	(1,312,500)	-25.0%	1,384,736	2,552,764	184.4%
Equalization grant	50,000	50,000	-	0.0%	50,000	-	-
Veterans' grant	-	84,400	(84,400)	-100.0%	-	-	-
SURS On-behalf-of Payments	15,000,000	12,900,000	2,100,000	16.3%	15,000,000	-	-
Board of Vocational and Tech. Educ.	401,266	401,266	-	-	-	401,266	-
	19,388,766	18,685,666	703,100	3.8%	16,434,736	2,954,030	18.0%
Facilities rental	485,000	485,000	-	-	493,013	(8,013)	-1.6%
Interest on investments	185,000	185,000	-	-	125,610	59,390	47.3%
Day Care/Dental Hygiene	250,000	250,000	-	-	202,175	47,825	23.7%
Department of Education	148,130	148,130	-	-	16,028	132,102	824.2%
Nongovernmental Grants	270,000	270,000	-	-	-	270,000	-
Other	245,000	245,000	-	-	127,939	117,061	91.5%
<b>Total Revenues</b>	<b>\$ 74,089,491</b>	<b>\$ 70,930,849</b>	<b>\$ 3,158,642</b>	<b>4.5%</b>	<b>\$ 67,742,928</b>	<b>\$ 6,346,563</b>	<b>9.4%</b>



# Illinois Central College Operating Revenues - Trend Analysis



# Illinois Central College Revenue Trend Forecast



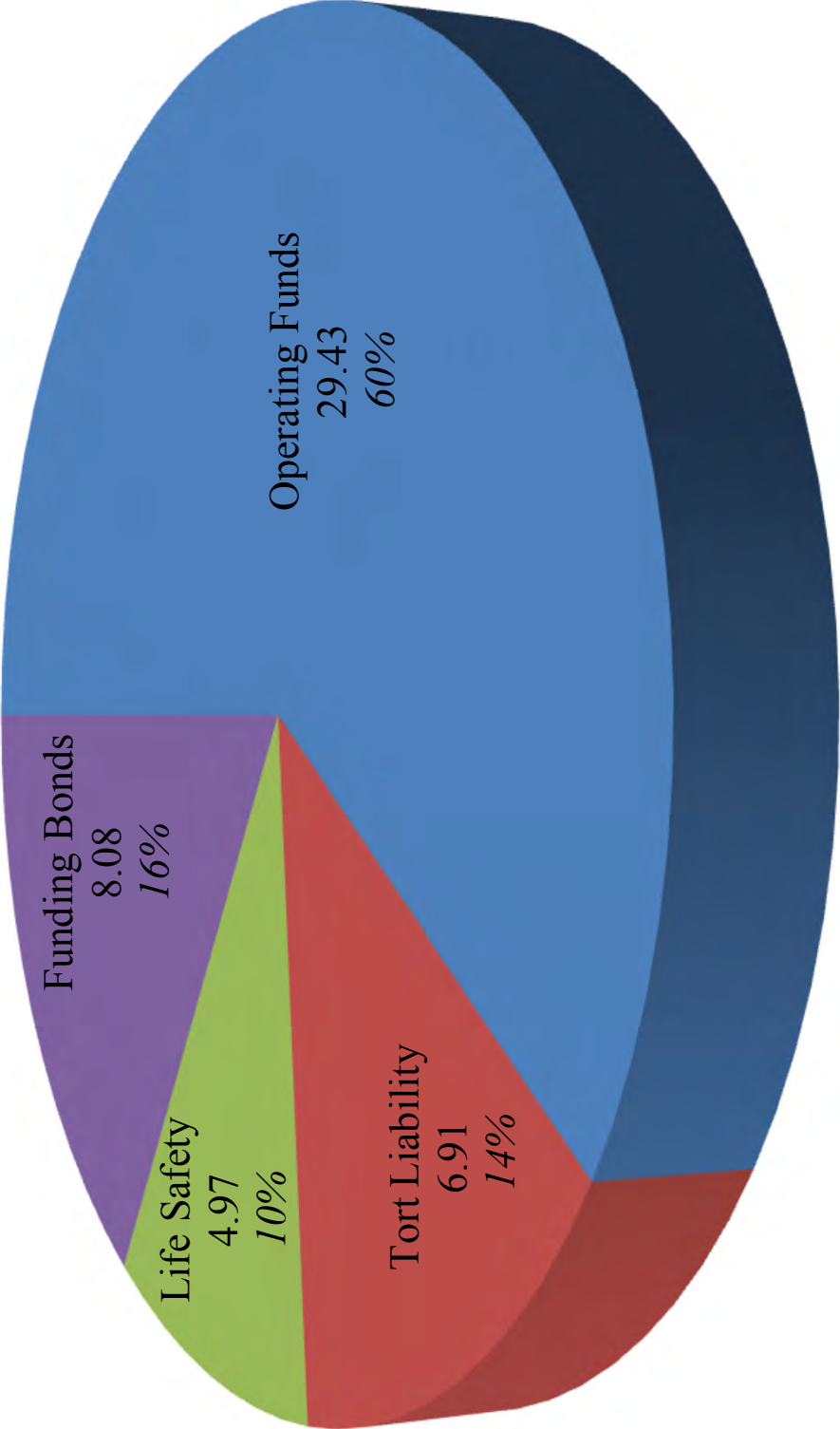
**Illinois Central College  
Tax Levy Analysis  
2017 Budget**

	FY 2017	FY 2016	Variance	
	2015 Extension	2014 Extension	Dollar	Percent
<b>Tax Extensions</b>				
Operating				
Education Fund	\$ 13,967,875	\$ 13,590,883	\$ 376,992	2.8%
Operations & Maintenance	3,495,485	3,401,142	94,343	2.8%
Educational Purposes	3,235,258	1,231,802	2,003,456	162.6%
<b>Total Operating Funds</b>	<b>20,698,618</b>	<b>18,223,827</b>	<b>2,474,791</b>	<b>13.6%</b>
Ancillary				
Tort Liability	4,205,835	4,181,284	24,551	0.6%
Workers' Compensation	478,256	479,034	(778)	-0.2%
Unemployment Compensation	49,232	41,060	8,172	19.9%
Audit	125,894	150,554	(24,660)	-16.4%
<b>Total Ancillary</b>	<b>4,859,217</b>	<b>4,851,932</b>	<b>7,285</b>	<b>0.2%</b>
Life Safety	3,495,485	3,401,142	94,343	2.8%
Funding Bonds	5,682,801	5,399,399	283,402	5.2%
Prior Year Adjustment	-	-	-	N/A
<b>Total</b>	<b>\$ 34,736,122</b>	<b>\$ 31,876,300</b>	<b>\$ 2,859,822</b>	<b>9.0%</b>
<b>Assessed Valuation</b>	<b>\$ 7,033,169,721</b>	<b>\$ 6,844,886,196</b>	<b>\$ 188,283,525</b>	<b>2.8%</b>
<b>Tax Rates</b>				
Operating				
Education Fund	0.1986	0.1986	-	0.0%
Operations & Maintenance	0.0497	0.0497	-	0.0%
Educational Purposes	0.0460	0.0180	0.0280	155.6%
<b>Total Operating Funds</b>	<b>0.2943</b>	<b>0.2663</b>	<b>0.0280</b>	<b>10.5%</b>
Ancillary				
Tort Liability	0.0598	0.0611	(0.0013)	-2.1%
Workers' Compensation	0.0068	0.0070	(0.0002)	-2.9%
Unemployment Compensation	0.0007	0.0006	0.0001	16.7%
Audit	0.0018	0.0022	(0.0004)	-18.6%
<b>Total Ancillary</b>	<b>0.0691</b>	<b>0.0709</b>	<b>(0.0018)</b>	<b>-2.6%</b>
Life Safety	0.0497	0.0497	-	0.0%
Funding Bonds	0.0808	0.0789	0.0019	2.4%
<b>Total</b>	<b>0.4939</b>	<b>0.4658</b>	<b>0.0281</b>	<b>6.0%</b>

\* Normal Collection Loss Percentage of .75%

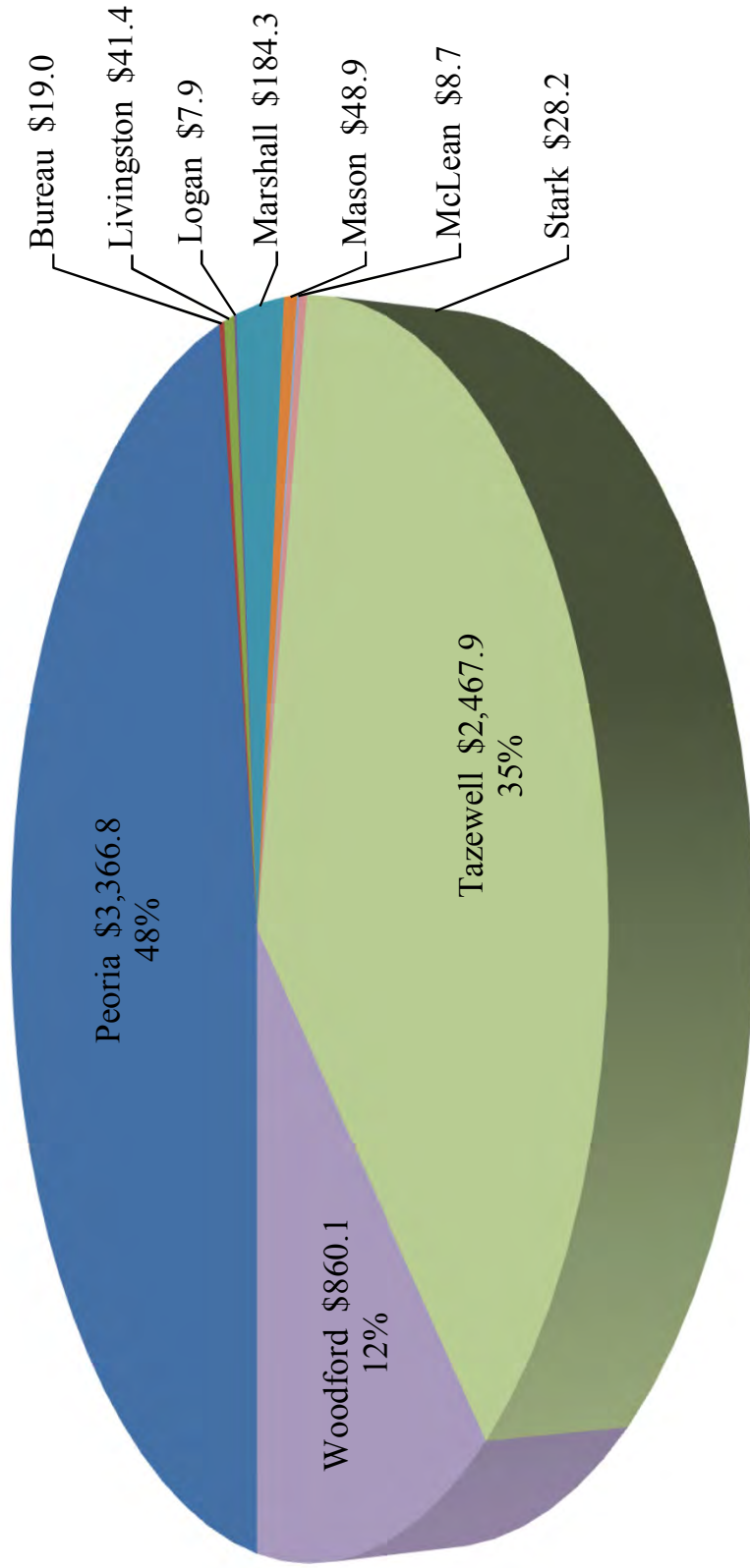
# Property Tax Rates

Tax Rate - 49.39 Cents



# 2015 Equalized Assessed Valuation

## 2017 Budget



**In Millions**

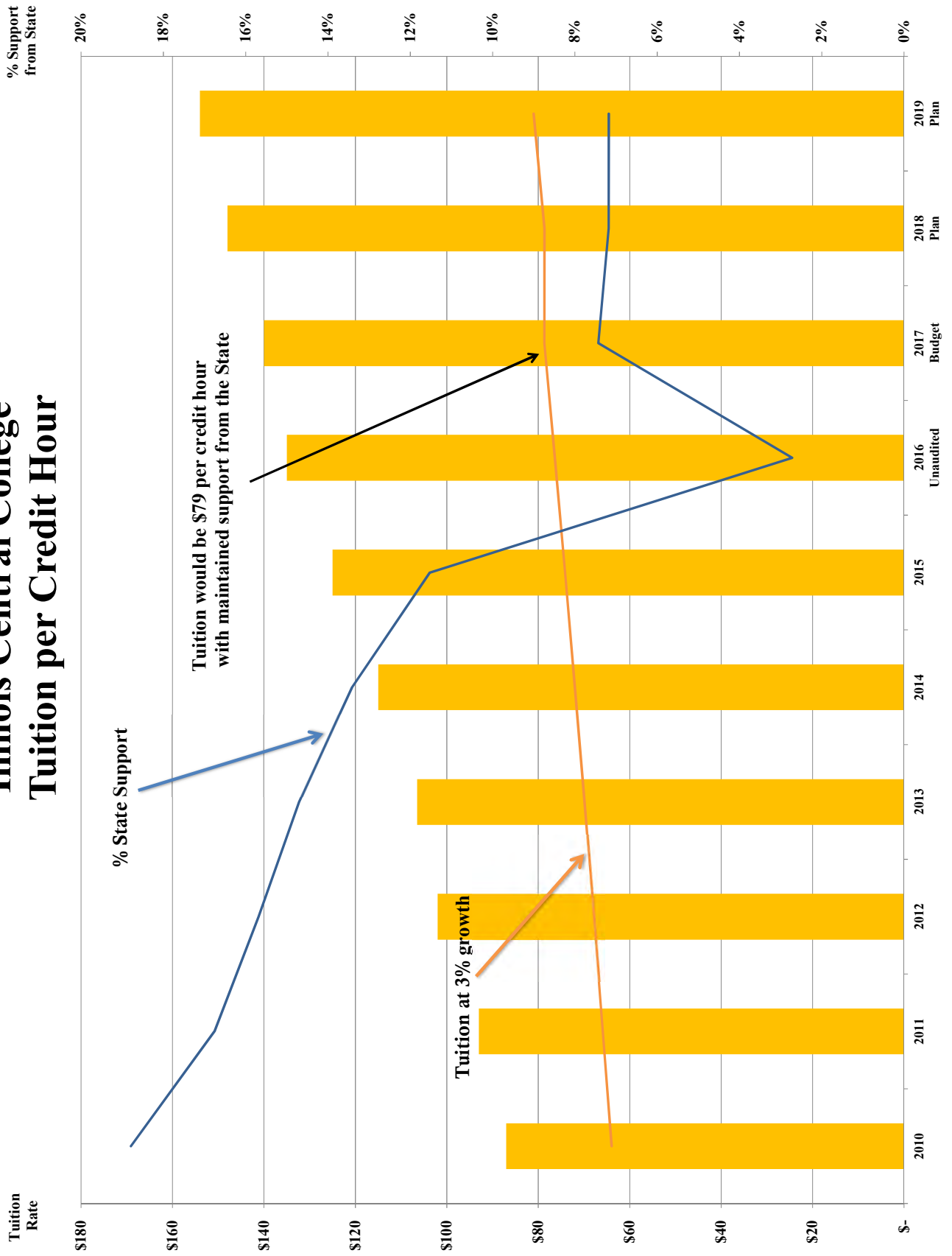
**Illinois Central College  
Tuition Forecast  
2017 Budget**

	<b>Actual 2015</b>	<b>Unaudited 2016</b>	<b>Budget 2017</b>	<b>Plan 2018</b>	<b>Plan 2019</b>
Tuition & Fee Revenue	\$23,759,642	\$24,697,457	\$24,701,392	\$26,426,279	\$26,109,372
Tuition Rate	\$125	\$135	\$140	\$148	\$154
Total Credit Hours					
- Census	188,710	179,636	168,858	171,391	173,962
- ICCB Certified	180,193	171,552	162,104	164,535	167,003
- Credit Hour Retention to Midterm	95.5%	95.5%	96.0%	96.0%	96.0%
% Change In Credit Hours From Prior Year - Census	-6.1%	-4.8%	-6.0%	1.5%	1.5%
Student Headcount					
- Fall Semester - Census	10,631	10,418	9,793	9,891	9,990
% Change in Headcount From Prior Year	-1.0%	-2.0%	-6.0%	1.0%	1.0%
<b>Tuition Revenue Impact</b>					
Rate Increase	8.6%	8.1%	4.1%	5.5%	4.2%
Credit Hour Change	-6.1%	-4.8%	-6.0%	1.5%	1.5%
Total Percentage Increase	2.5%	3.3%	-1.9%	7.0%	5.7%

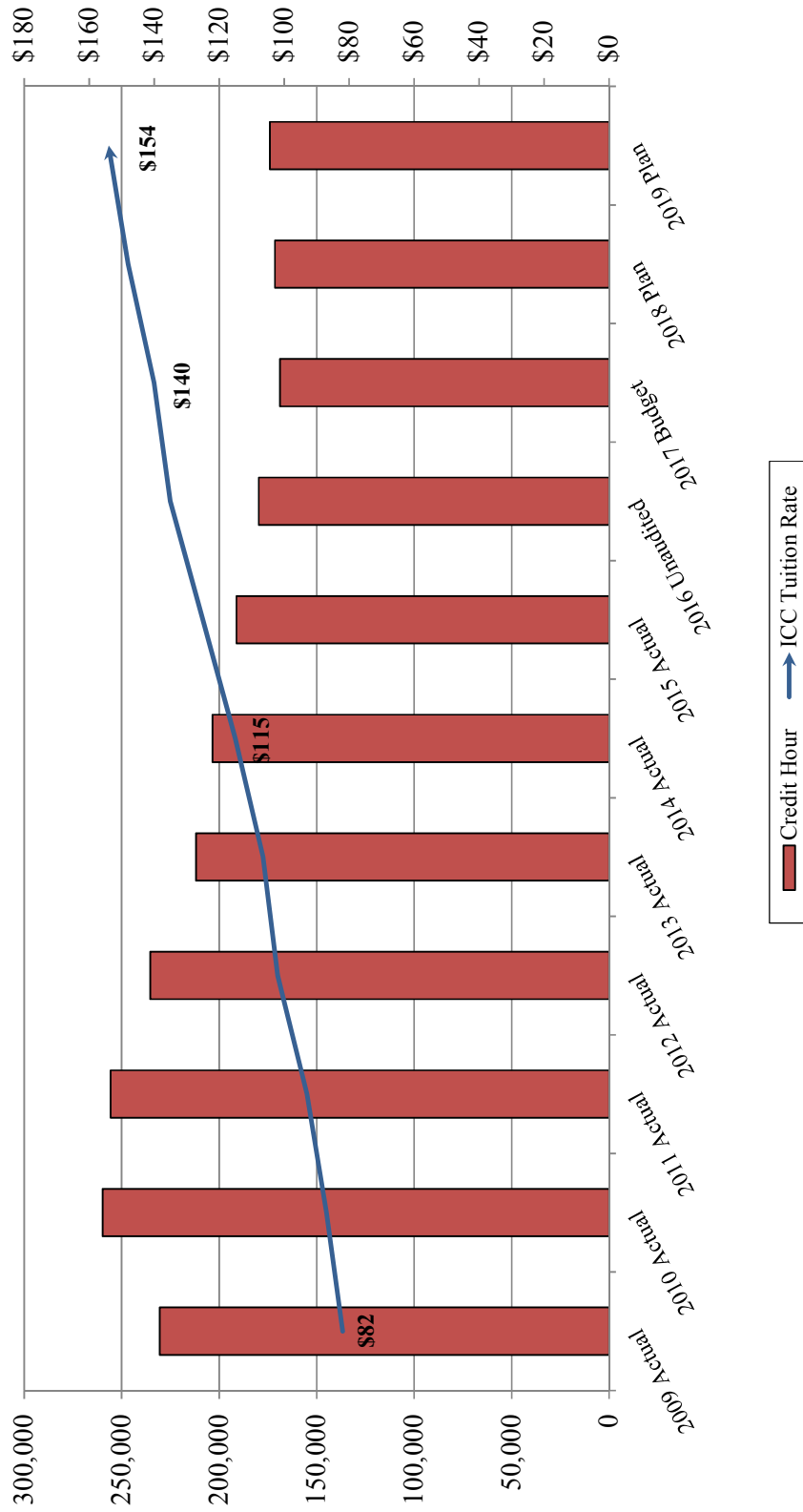
Note: Tuition increased to \$140/credit hour effective Fall Semester 2016 (Fiscal Year 2017).

Tuition is projected to increase to \$148/credit hour effective Fall Semester 2017 (Fiscal Year 2018) - Subject to change based on other primary funding.

# Illinois Central College Tuition per Credit Hour



## Illinois Central College Total Credit Hours and Tuition Rate Trend





**Illinois Central College  
ICCB Funding 2017  
Budget 2016 - 2017**

	<u>Fiscal Year 2016 - 2017</u>	<u>Fiscal Year 2015 - 2016</u>	<u>Increase / (Decrease)</u>	<u>Percent</u>
Base Operating Grants				
Credit Hour Grant	3,937,500	5,250,000	(1,312,500)	-25.0%
Equalization	50,000	50,000	-	0.0%
Student Success Grants				
Emerging Leaders	-	-	-	0.0%
Veteran's Grant	-	84,400	(84,400)	N/A
	<u>-</u>	<u>84,400</u>	<u>(84,400)</u>	<u>-100.0%</u>
	<u>3,987,500</u>	<u>5,384,400</u>	<u>(1,396,900)</u>	<u>-25.9%</u>

## ICCB Grant Funding Analysis

### *Revenue by Fund Summary*

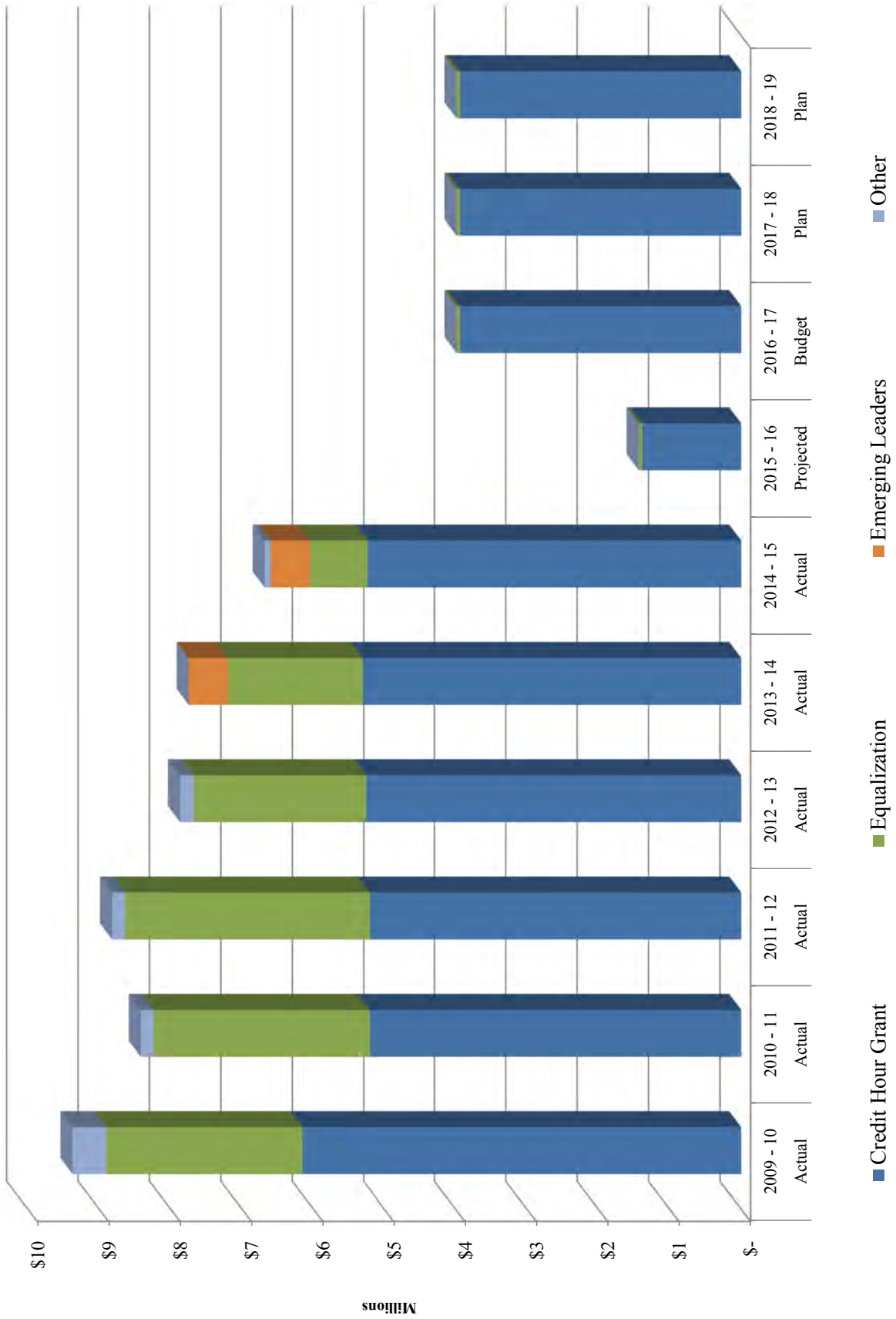
	Fiscal Year 2016 - 2017	Fiscal Year 2015 - 2016	Increase / (Decrease)	Percent
Educational Fund	2,990,625	4,059,400	(1,068,775)	-26.3%
Operations & Maintenance	996,875	1,325,000	(328,125)	-24.8%
Total Operating Funds	<u>3,987,500</u>	<u>5,384,400</u>	<u>(1,396,900)</u>	<u>-25.9%</u>
Restricted Funds	-	-	-	-100.0%
	<u>3,987,500</u>	<u>5,384,400</u>	<u>(1,396,900)</u>	<u>-25.9%</u>

Note - The Credit Hour Grant and Equalization Grant is allocated to operating funds on a 75/25 basis.

	Reimbursable Credit Hours		Credit Hour Grant Rate	
	2014 - 2015	2013 - 2014	2016-2017	2015-2016
			Change	Change
Baccalaureate	121,702	127,651	-4.9%	22.46
Business Occupational	6,689	8,104	-21.2%	32.25
Technical Occupational	16,289	17,533	-7.6%	33.24
Health Occupational	14,459	14,733	-1.9%	54.24
Remedial / Developmental	11,155	13,370	-19.9%	9.96
ABE/GED/ESL	486	378	22.2%	65.99
	<u>170,780</u>	<u>181,769</u>	<u>-6.4%</u>	<u>32.29</u>
			<u>30.68 *</u>	<u>-5.0%</u>

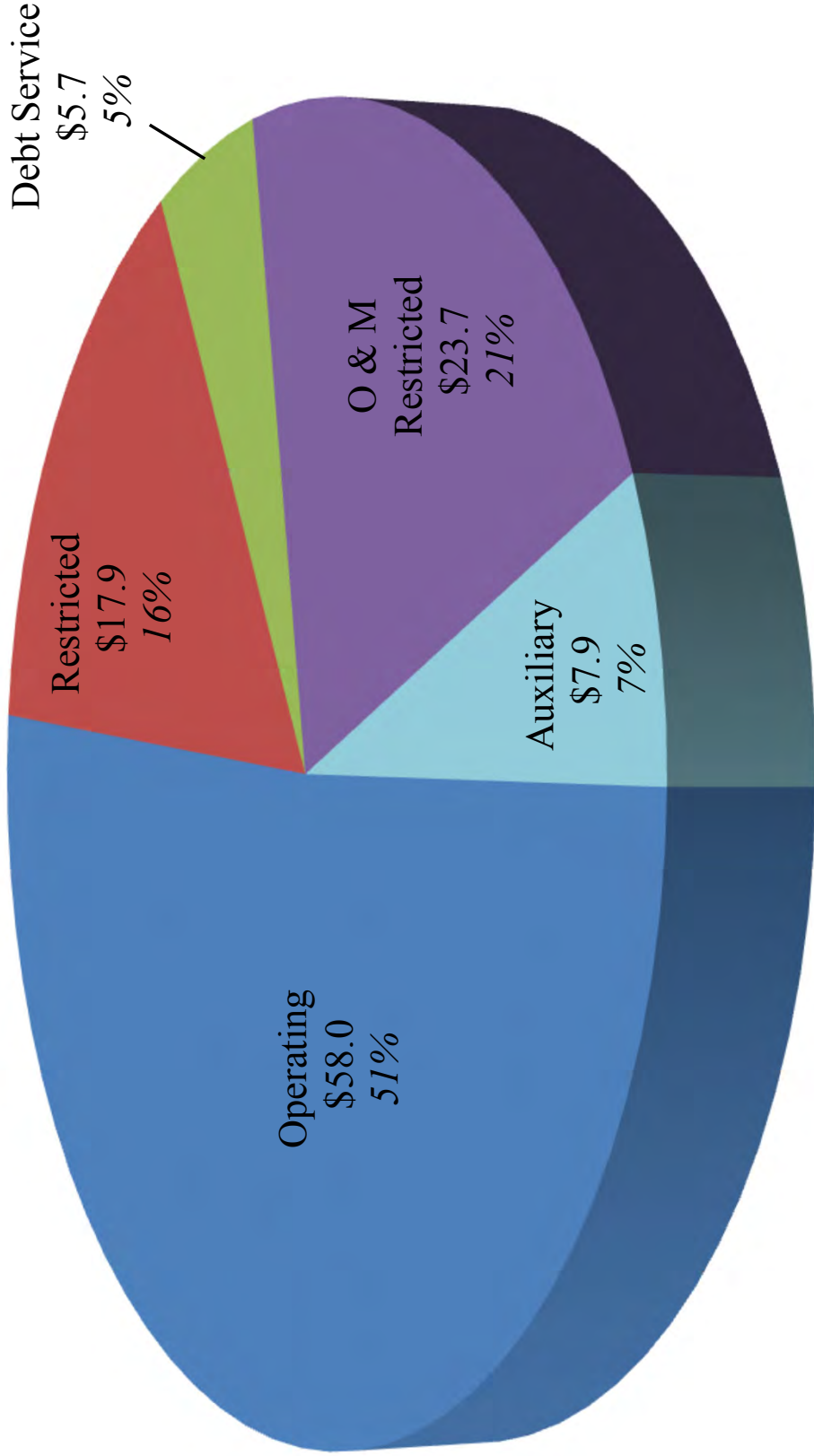
\* Credit Hour Grant Rate information is not currently available, so assumed a 5% reduction from previous year.

# ICCB Funding Trend





# Summary of Expenditures - All Funds



**In Millions**

Note: Operating Expenditures does not include SURS On-behalf-of Payments

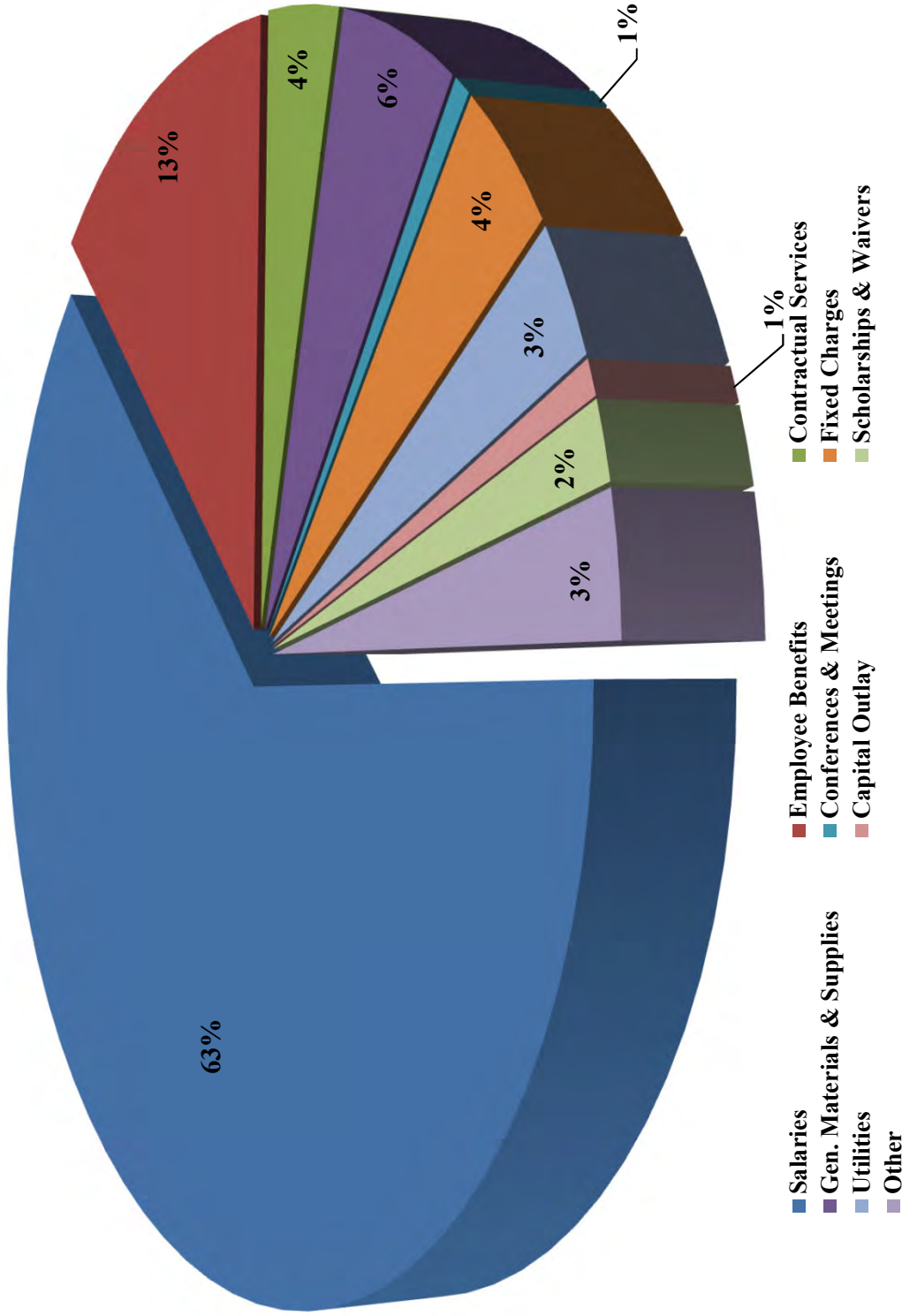
**Illinois Central College District 514  
Combined Budget Statement  
Operating Funds - Expenditures Variances**

	2017	2016	Budget to	2016		Budget to	Percent
	Budget	Budget	Budget Variance	Expenditures Unaudited	Actual Variance	Percent	
<b>Expenditures by Object</b>							
Salaries	36,915,230	37,077,394	(162,164)	35,041,968	1,873,262	5.3%	
Employee Benefits *	22,648,645	22,738,252	(89,607)	23,387,813	(739,168)	-3.2%	
Contractual Services	2,230,681	2,239,930	(9,249)	1,788,799	441,882	24.7%	
General Materials & Supplies	3,412,255	3,448,916	(36,661)	2,723,180	689,075	25.3%	
Conferences & Meetings	435,548	451,092	(15,544)	259,859	175,689	67.6%	
Fixed Charges	2,622,928	2,726,665	(103,737)	2,327,254	295,674	12.7%	
Utilities	2,015,164	1,932,980	82,184	1,671,088	344,076	20.6%	
Capital Outlay	525,589	272,500	253,089	228,405	297,184	130.1%	
Scholarships & Waivers	1,120,000	1,080,000	40,000	1,029,564	90,436	8.8%	
Other	1,964,730	1,911,952	52,778	1,979,522	(14,792)	-0.7%	
Budgeted Unexpended Appropriations	(850,000)	(850,000)	-	-	(850,000)	N/A	
Total Expenditures	73,040,770	73,029,681	11,089	70,437,452	2,603,318	3.7%	
<b>Expenditures by Fund</b>							
Education	60,622,257	60,540,362	81,895	58,626,462	1,995,795	3.4%	
Operations & Maintenance	7,919,171	8,028,672	(109,501)	7,719,355	199,816	2.6%	
Ancillary / Tort	4,499,342	4,460,647	38,695	4,091,635	407,707	10.0%	
Total Expenditures	73,040,770	73,029,681	11,089	70,437,452	2,603,318	3.7%	

\* Note: 2016 Budget is adjusted for SURS On-behalf-of Payments.

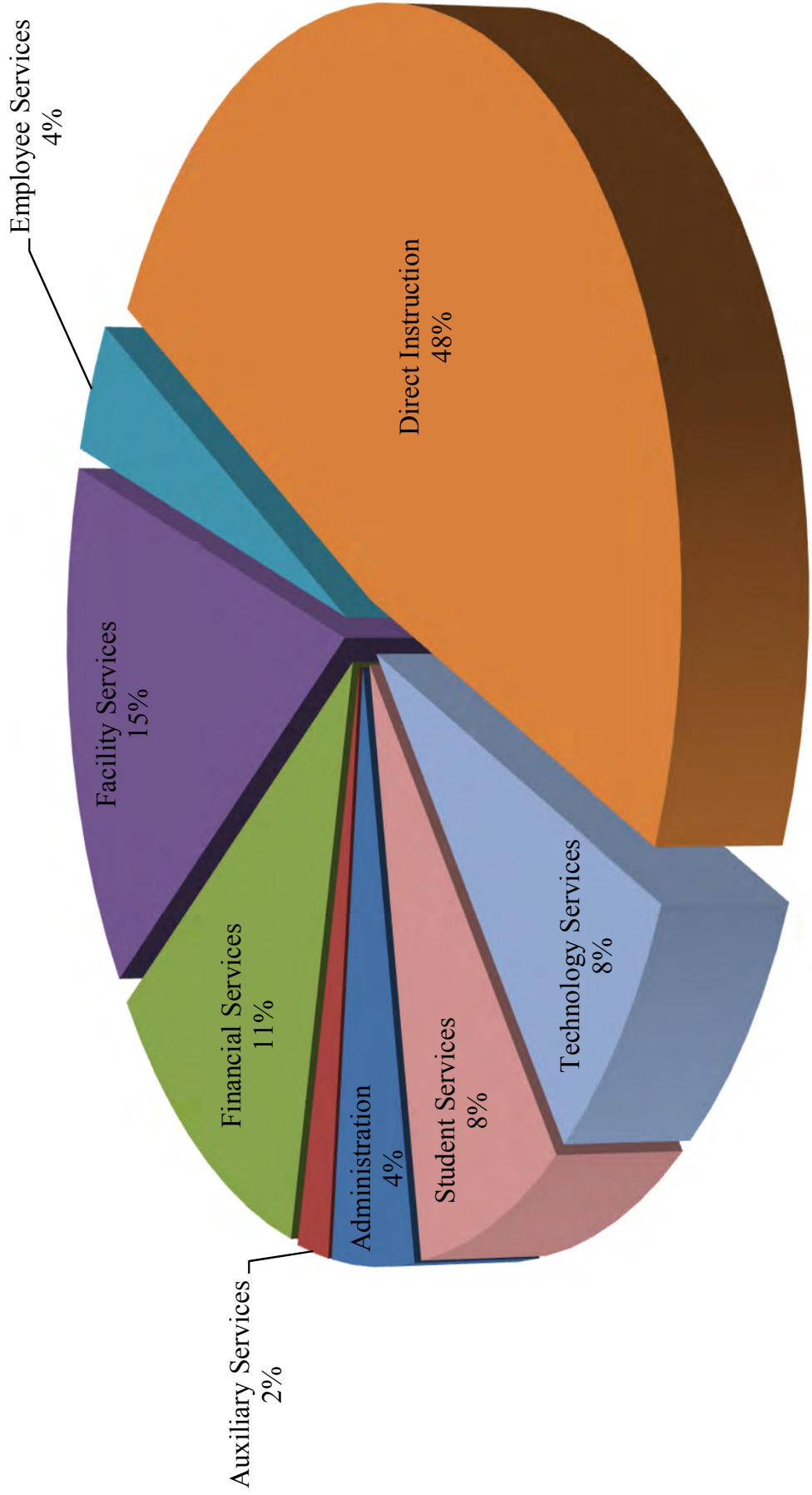
# Expenditures by Object

## 2017 Operating Budget



Note: Employee Benefits does not include SURS On-behalf-of Payments

# Expenditures by College System



Note: Financial Services does not include SURS On-behalf-of Payments





**Illinois Central College**  
**Schedule of Debt Service Payments**  
**Principal and Interest**

Levy Year	2015 FY 16-17	2016 FY 17-18	2017 FY 18-19	2018 FY 19-20	2019 FY 20-21	2020 FY 21-22
FB 2005 - \$5.9 M	-	-	-	-	-	-
FB 2009 - \$33.0 M	4,357,212	4,403,250	2,351,750	-	-	-
FB 2014 - \$20.0 M	1,086,496	1,086,496	3,197,371	5,599,746	5,660,121	5,714,996
FB 2016 - \$5.0 M	227,493	179,600	179,600	179,600	179,600	179,600
<b>Total Debt Payments</b>	<b>5,671,201</b>	<b>5,669,346</b>	<b>5,728,721</b>	<b>5,779,346</b>	<b>5,839,721</b>	<b>5,894,596</b>

**Schedule of Outstanding Debt**  
**Principal Only**

FB 2005 - \$5.9 M	-	-	-	-	-	-
FB 2009 - \$33.0 M	3,965,000	4,200,000	2,300,000	-	-	-
FB 2014 - \$20.0 M	-	-	2,165,000	4,740,000	5,045,000	5,360,000
FB 2016 - \$5.0 M **	-	-	-	-	-	-
<b>Total Debt Payments</b>	<b>3,965,000</b>	<b>4,200,000</b>	<b>4,465,000</b>	<b>4,740,000</b>	<b>5,045,000</b>	<b>5,360,000</b>

**Illinois Central College**  
**Capital Expenditures by Fund and Funding Source**

	Education Fund	O & M Fund	O & M Restricted Fund	Restricted Fund	Auxiliary Fund	Auxiliary Fund	Ancillary Fund	Totals
Restricted Funds	-	-	-	110,000	-	-	-	110,000
Foundation	-	-	890,000	-	-	-	-	890,000
Bond Proceeds	-	-	12,640,000	-	-	-	-	12,640,000
Life Safety	-	-	3,565,892	-	-	-	-	3,565,892
Operating Budget	417,089	78,500	-	-	-	-	30,000	525,589
CDB Funding	-	-	-	-	-	-	-	-
Operating Transfers / Other	-	-	6,631,158	-	-	-	-	6,631,158
<b>Totals</b>	<b>417,089</b>	<b>78,500</b>	<b>23,727,050</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>24,362,639</b>

**Illinois Central College  
Capital Projects Summary  
Expenditure Detail  
2016 - 2017 Budget**

<u>Project Description</u>	<u>Totals</u>	
General Building & Remodeling Projects		
Miscellaneous Projects	<u>200,000</u>	200,000
Life Safety Projects - 2017		
East Peoria Campus		
Roof Replacement Main Campus Phase 5	483,400	
Academic Building HVAC Replacement	1,597,000	
Academic Building ADA Restroom Remodel	296,874	
Science Lab Renovation Phase 10	262,618	
Greenhouse Repair	75,000	
Dynamometer Relocation	50,000	
North Campus		
Generator Phase 2	<u>726,000</u>	3,490,892
Life Safety Projects - Carryover		
East Peoria Campus		
Academic Building ADA Restroom Remodel	<u>75,000</u>	75,000
2017 Bond Projects, including Foundation and Local Support		
East Peoria Campus		
Sustainability Center	1,340,000	
North Campus		
Arbor South Dental	2,568,500	
Cedar/Birch Hall Renovation	11,638,436	
Elm Hall - Student Center	<u>4,414,222</u>	<u>19,961,158</u>
Total Expenditures		<u><u>23,727,050</u></u>

**Illinois Central College  
Major Project Summary**

Project Description	Total Budget	Cumulative Expenditures	Projected Costs		
			FY17	FY18	FY19
<b>North Campus Transition Projects</b>					
Arbor South Dental Hygiene	\$ 2,800,000	\$ 231,500	\$ 2,568,500	\$ -	\$ -
North Student Center	13,500,000	9,085,778	4,414,222	-	-
Cedar/Birch Renovation	17,275,000	3,136,564	11,638,436	2,500,000	-
	33,575,000	12,453,842	18,621,158	2,500,000	-
<b>Funding Source</b>					
Remaining Bond Proceeds			11,300,000	-	-
O&M Restricted Fund Balance			4,700,000	-	-
Foundation Support			890,000	250,000	250,000
2017 Operating & Maintenance Fund Transfer			2,000,000	-	-
Sale of Downtown Buildings *			-	2,500,000	3,000,000
Current Funding Available			18,890,000	2,750,000	3,250,000
Funding Surplus			\$ 268,842	\$ 250,000	\$ 3,250,000
<b>East Peoria Projects</b>					
Student Success Center/ Library **	\$ 3,000,000	\$ 975,000	\$ -	\$ 1,000,000	\$ 1,025,000
Performing Arts Center **	2,500,000	-	-	1,250,000	1,250,000
Sustainability Education Center ***	7,000,000	30,000	1,340,000	5,660,000	-
Student Services Center	750,000	-	-	250,000	500,000
	13,250,000	1,005,000	1,340,000	8,160,000	2,775,000
<b>Funding Source</b>					
QECC Bonds			1,340,000	-	-
CDB Funding			-	2,650,000	-
Foundation Funding			-	1,800,000	500,000
Current Funding Available			1,340,000	4,450,000	500,000
Funding (Shortfall)			\$ -	\$ (3,710,000)	\$ (2,275,000)

\* Estimated Sales Proceeds after full transition to North Campus

\*\* Projects on hold subject to funding and Board approval.

\*\*\* Project moving through design phase.

(1) May require restitution if state funding not released.

**Illinois Central College  
Life Safety Project Summary**

Project Description	Total Budget	Projected Costs					
		FY17	FY18	FY19	FY20	FY21	
Academic Building Re-Roof	\$ 2,263,000	\$ 483,400	\$ 400,000	\$ -	\$ -	\$ -	
Academic Building HVAC	8,349,000	1,597,000	1,500,000	1,500,000	-	-	
Academic Building Restroom	4,904,500	296,874	400,000	825,000	825,000	825,000	
Courtyard Concrete	800,000	-	250,000	250,000	-	100,000	
Edwards Building Air Handlers	225,000	-	-	225,000	-	-	
North Campus Generator PH 2	726,000	726,000	-	-	-	-	
PAC ADA Upgrades	500,000	-	500,000	-	-	-	
Science Lab Upgrades	2,975,528	262,618	-	-	-	-	
Roadway Resurfacing	3,050,000	-	450,000	700,000	1,000,000	900,000	
Building Envelope	4,300,000	-	-	-	1,500,000	1,400,000	
Miscellaneous	275,000	125,000	-	-	175,000	275,000	
	<b>\$ 28,368,028</b>	<b>\$ 3,490,892</b>	<b>\$ 3,500,000</b>	<b>\$ 3,500,000</b>	<b>\$ 3,500,000</b>	<b>\$ 3,500,000</b>	
<b>Funding Sources - Estimated Tax Levy</b>		\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	

**Illinois Central College  
Salary Breakdown  
2016-2017 Budget**

Description	Headcount	Education	O & M	Ancillary	2017 Budget Total	2016 Budget Total	Variance	Group Percentage
<b>Management</b>								
Administration	15	\$ 1,797,391	\$ -	38,353	\$1,835,744	\$ 2,005,961	\$ (170,217)	
Management	130	6,083,505	594,250	470,177	7,147,932	7,022,278	125,654	
Management - Part Time	62	1,107,991	-	-	1,107,991	899,336	208,655	
Management - Overtime	-	100,000	-	-	100,000	1	99,999	27.61%
<b>Faculty</b>								
Faculty	173	12,892,740	-	-	12,892,740	13,188,309	(295,569)	
Faculty - Part Time	347	3,442,355	-	-	3,442,355	3,417,131	25,224	
Faculty - Overload	-	1,465,775	-	-	1,465,775	1,363,093	102,682	
Faculty - Release Time	-	785,579	-	-	785,579	658,070	127,509	50.35%
<b>Clerical</b>								
Classified	62	1,824,657	57,384	231,086	2,113,127	2,099,755	13,372	
Classified - Part Time	54	645,717	17,432	27,678	690,827	779,609	(88,782)	
Classified - Overtime	-	2,001	-	10,000	12,001	10,000	2,001	7.63%
<b>Student Employees</b>								
College Work Study	34	141,792	-	-	141,792	139,095	2,697	
Regular Students	93	450,895	32,175	-	483,070	482,087	983	1.69%
<b>Service / Other Staff</b>								
Service Staff - Full Time	84	602,285	2,469,446	529,758	3,601,489	3,638,035	(36,546)	
Service Staff - Part Time	54	174,467	594,269	260,571	1,029,307	1,309,135	(279,828)	
Service Staff - Overtime	-	-	30,000	35,500	65,500	65,500	-	
Wellness	-	-	-	-	-	-	-	12.72%
		\$ 31,517,150	\$ 3,794,956	\$ 1,603,123	\$ 36,915,229	\$ 37,077,395	\$ (162,166)	100.00%
Head Count - Checks 3/31/16	1,108	959	93	56				

\* Other Staff consist primarily of Day Care Center, Computer Technical, and Campus Police

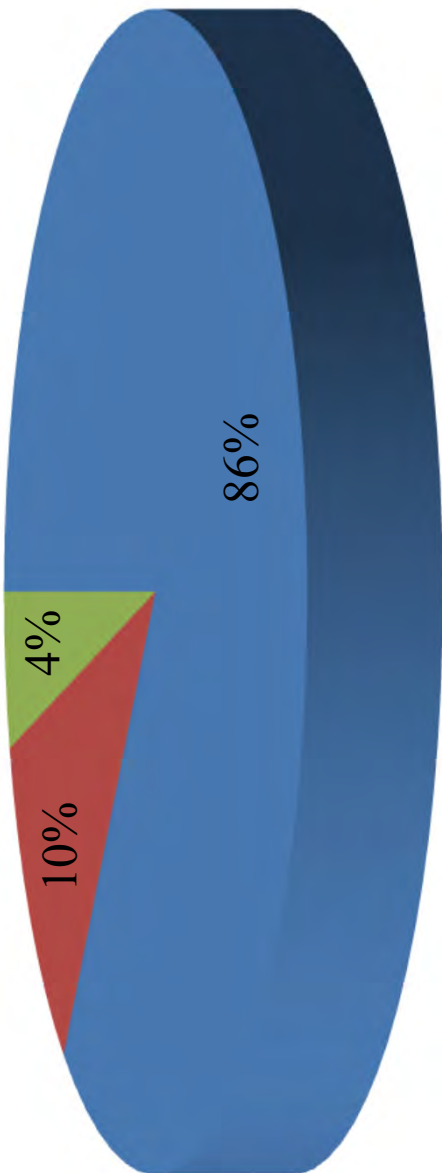
**2016 - 2017 Staffing Highlights -**

Approximate 2.75% increases for all employee groups.  
Overtime eliminated for all departments with the exception of the Police Department and Grounds (snow call).

**Staffing Changes**

No new positions added.  
2 FT and 5 PT positions eliminated.  
17 FT and 25 PT positions held, with no budget dollars included.

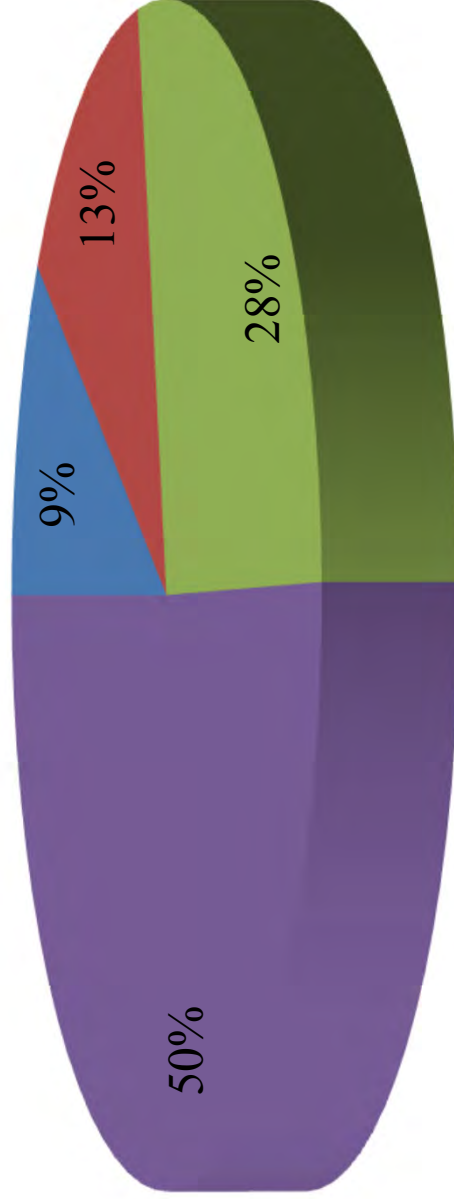
# Illinois Central College Salaries by Operating Fund Type



- Education Fund
- O & M Fund
- Ancillary Fund

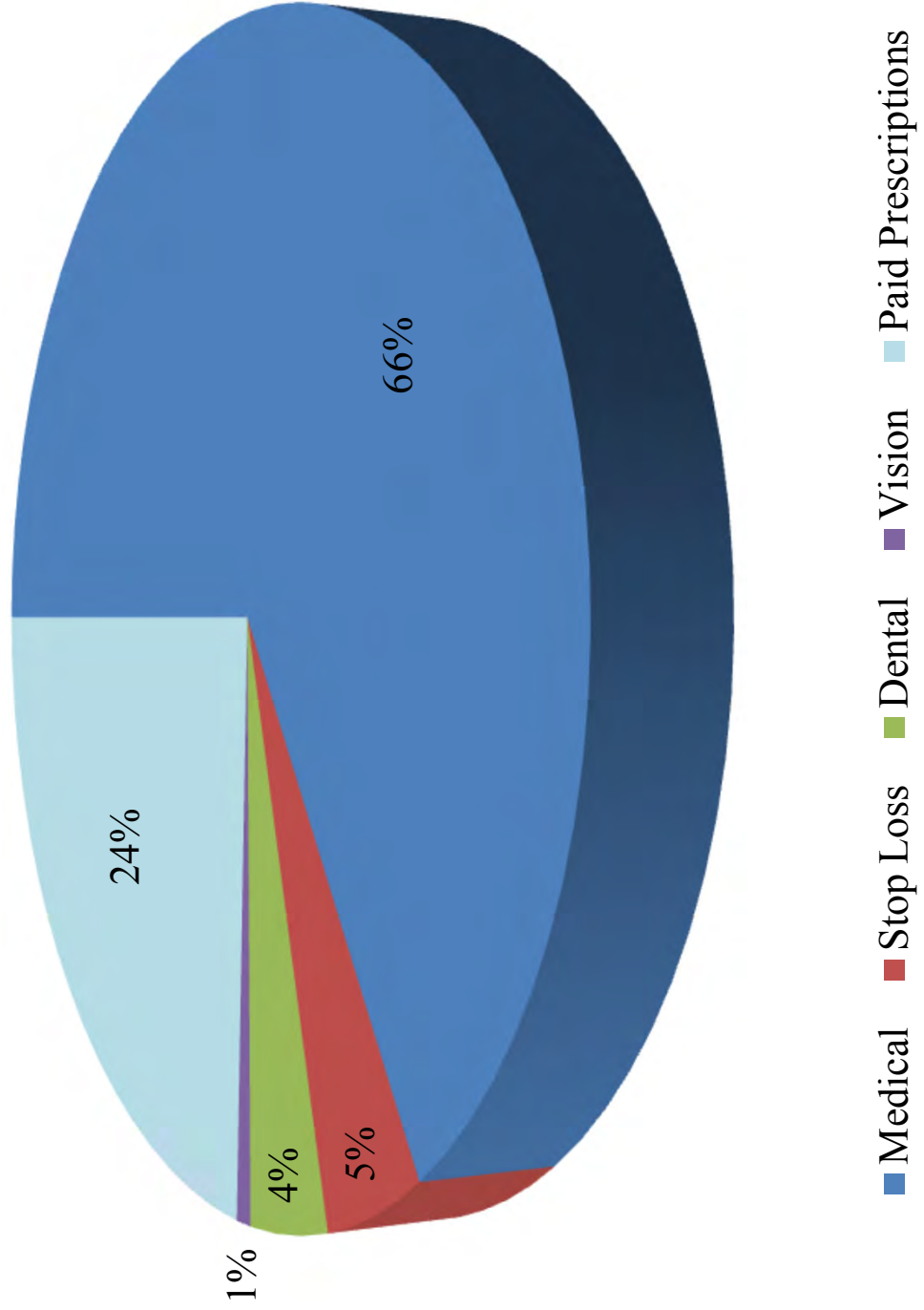


## Illinois Central College Salaries by Employee Classification

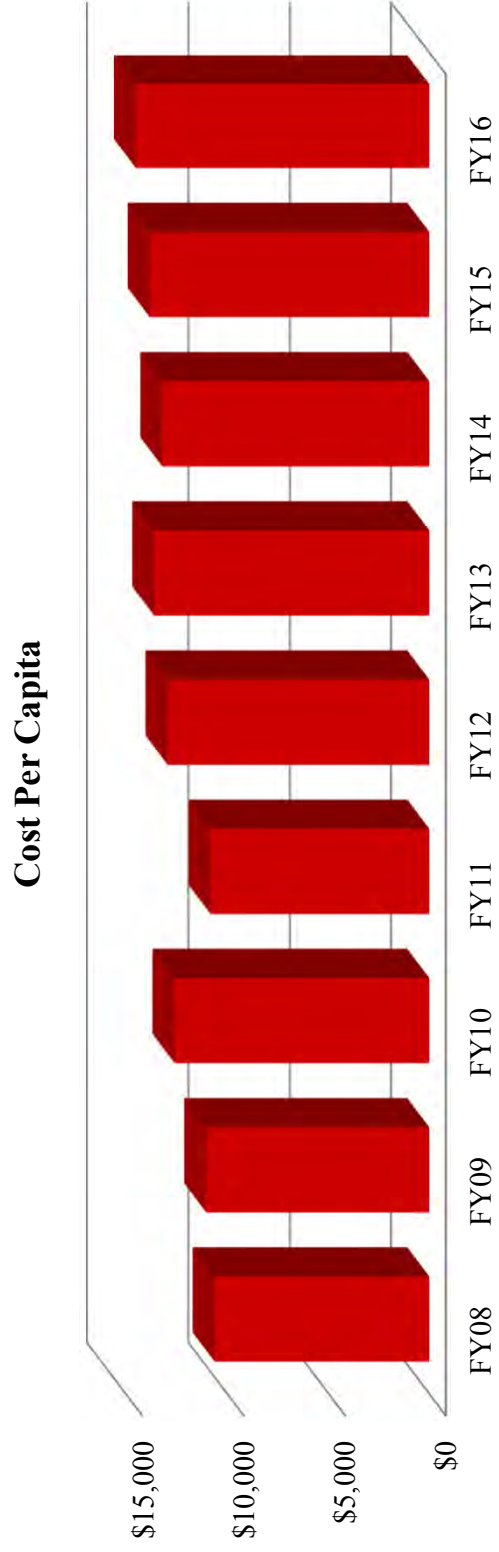
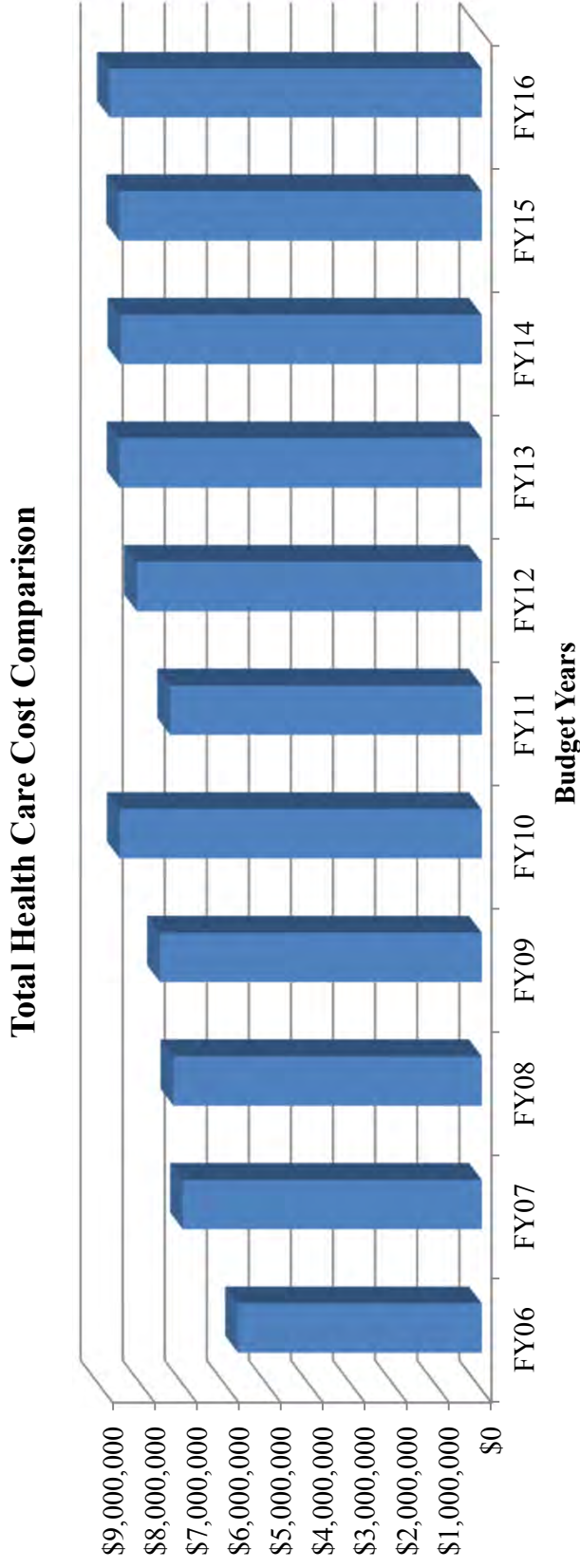


■ Clerical/Hourly ■ Service ■ Management ■ Faculty

# FY16 Unaudited Health Care Costs

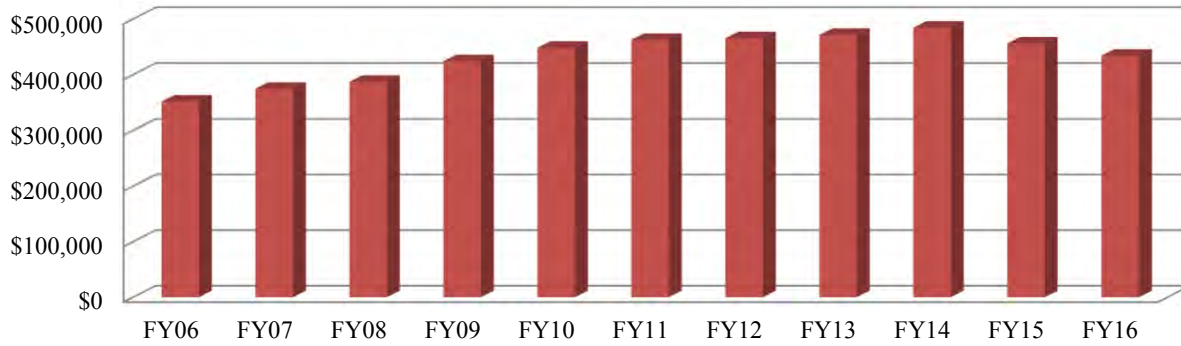


# Illinois Central College Total Health Care Costs

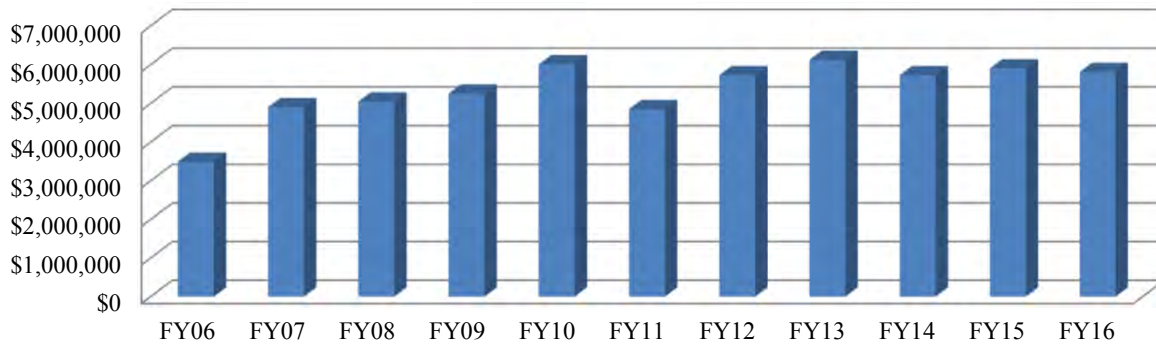


# Illinois Central College Health Plan Costs

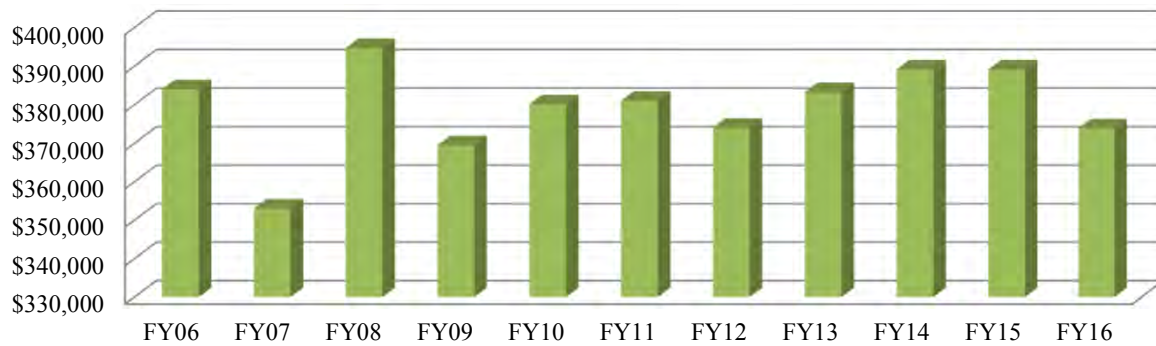
## Stop Loss Cost



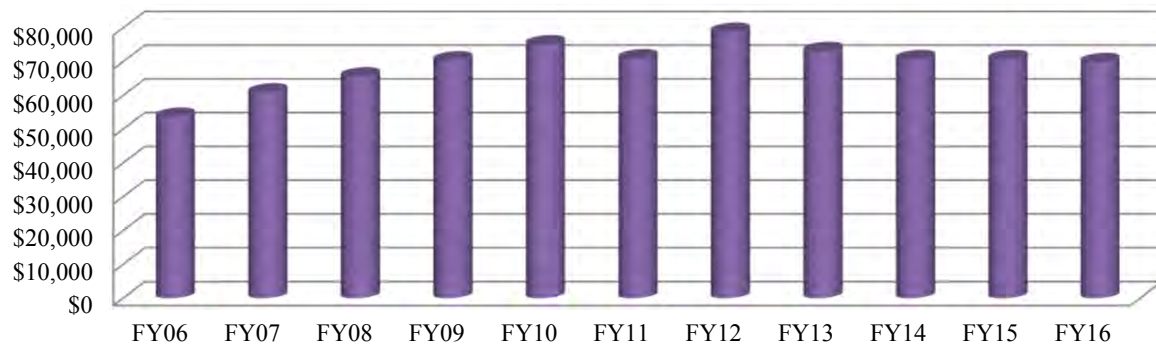
## Medical Claim Cost



## Dental Claim Cost



## Vision Claim Cost



**Illinois Central College  
Health Plan Comparison**

<b>MEDICAL &amp; RX BENEFITS</b>	<b>Illinois Central College Health Plan</b>	<b>Small Employer Average</b>	<b>Large Employer Average</b>	<b>National Employer Average</b>	<b>Midwest Employer Average</b>	<b>Higher Education Average</b>
<b>Median Deductible</b>						
In-Network (Single/Family)	\$250 / \$500	\$1,500/\$3,000	\$500/\$1,200	\$1,500/\$3,000	\$500/\$1,200	\$500/\$1,000
Out-of-Network (Single/Family)	\$250 / \$500	\$2,000/\$5,000	\$1,000/\$2,200	\$2,000/\$4,500	\$1,000/\$2,400	\$1,000/\$2,000
<b>Median Out of Pocket Maximums</b>						
In-Network (Single/Family)	\$1,000 / \$2,000	\$3,500/\$7,000	\$2,600/\$6,000	\$3,500/\$7,000	\$2,500/\$5,200	\$1,500/\$3,000
Out-of-Network (Single/Family)	\$1,000 / \$2,000*	\$6,000/\$12,000	\$5,000/\$10,500	\$6,000/\$12,000	\$4,975/\$10,000	\$3,000/\$6,000
<b>Office Visit Copay</b>						
In-Network	10% after deductible	\$25 / \$50	\$25 / \$40	\$25 / \$50	\$20 / \$40	\$20
Out-of-Network	10% after deductible	40%	40%	40%	40%	40%
<b>ER Copay</b>	\$0	\$150	\$125	\$150	\$125	\$100
<b>Coinsurance</b>						
In-Network (Plan Pays/Employee Pays)	90% / 10%	80% / 20%	80% / 20%	80% / 20%	80% / 20%	80% / 20%
Out-of-Network (Plan Pays/Employee Pays)	50% / 50%	60% / 40%	60% / 40%	60% / 40%	60% / 40%	60% / 40%
<b>Rx Copays</b>						
Generic/Formulary Brand/Non-Formulary Brand	\$10 / \$20 / \$40	\$10 / \$30 / \$50/\$100	\$10 / \$30 / \$50/\$100	\$10 / \$30 / \$50/\$100	\$10 / \$30 / \$50/\$100	\$10 / \$30 / \$50
<b>Monthly Employee Contributions</b>						
Single	\$46 (204)	\$179	\$126	\$177	\$111	\$89
Family	\$105 (374)	\$594	\$441	\$587	\$383	\$334
Medical & RX Cost Per Employee	\$12,930	\$9,899	\$11,121	\$10,664	\$10,941	-
Total Medical & RX Costs*	\$7,576,986	\$5,800,814	\$6,516,906	\$6,249,104	\$6,411,426	-
<b>DENTAL BENEFITS</b>	<b>Illinois Central College Dental Plan</b>	<b>Small Employer Average</b>	<b>Large Employer Average</b>	<b>National Employer Average</b>	<b>Midwest Employer Average</b>	
<b>Median Deductible</b>						
Per Individual	\$0	\$50	\$50	\$50	\$50	\$50
<b>Maximum Annual Benefit</b>						
Per Individual	\$1,200	\$1,500	\$1,500	\$1,500	\$1,500	\$1,250
<b>Lifetime Maximum Orthodontic Benefit</b>						
Per Individual	N/A	\$1,000	\$1,500	\$1,200	\$1,500	\$1,200

\*See Plan Document for full details.

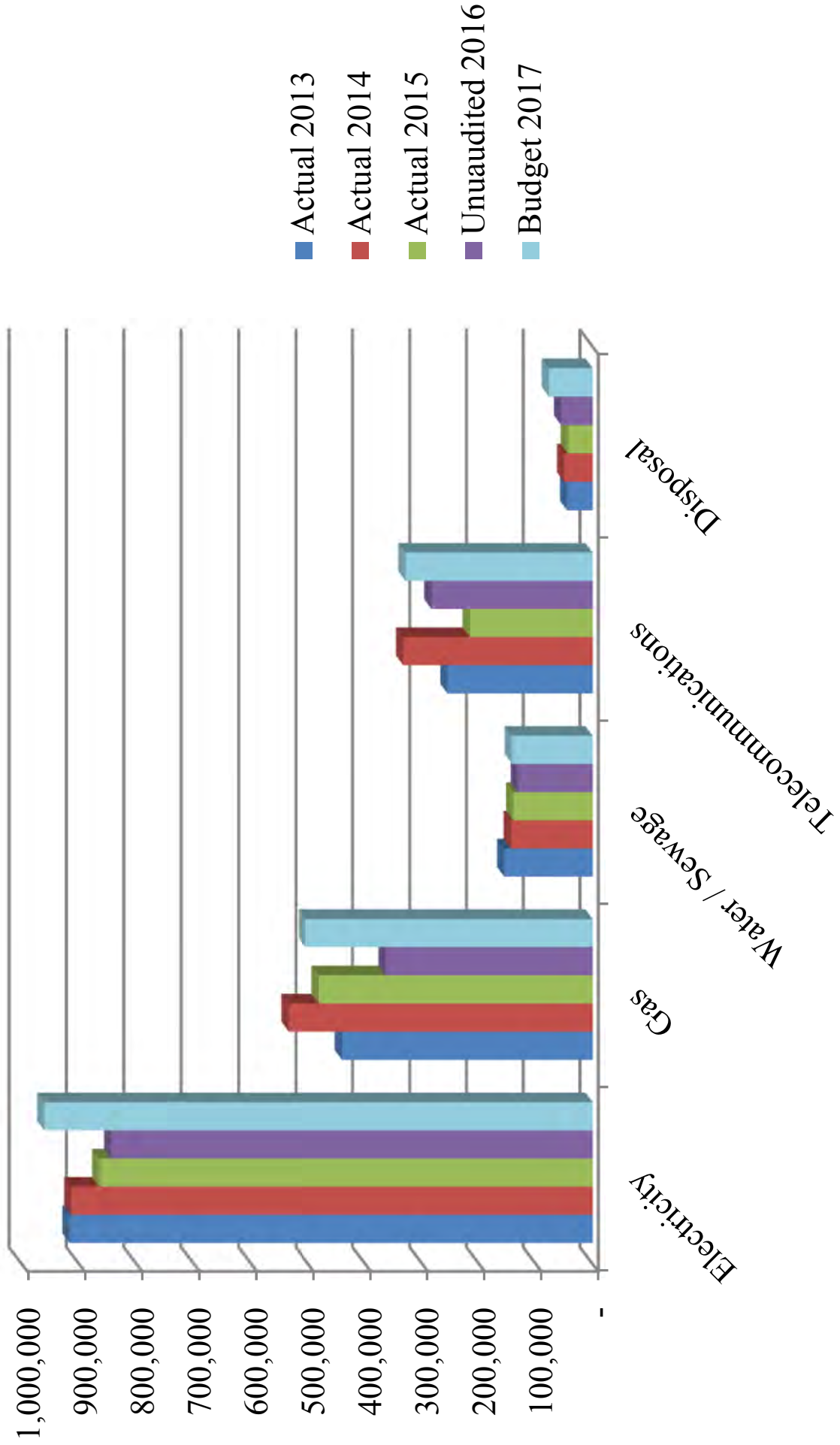
\*\*Based on ICC's avg. employee enrollment count of 586

Plan design information based on the 2014 Mercer National Survey of Employee-Sponsored Health Plans (PPO Plan Design).

Small Employer averages based upon employers with less than 500 employees

Higher Education Averages are based on Cottingham & Butler's Book of Business and is based on 2012 data.

# Utility Expenditure History



**Illinois Central College**  
**Summary of Ancillary Funds**  
**Combining Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ended June 30, 2017**

	Affirmative Action/Diversity	Public Safety	Risk Management	Unemployment Compensation	Workers' Compensation	Totals	
						Budget	Unaudited 2016
<b>Revenue</b>							
Property Taxes	\$ 584,401	\$ 1,627,974	\$ 1,961,917	\$ 48,863	\$ 474,669	\$ 4,697,823	\$ 4,668,309
Other Revenue	-	-	-	-	-	-	6,000
<b>Expenditures</b>							
Salaries	282,224	1,174,872	146,027	-	-	1,603,123	1,546,104
Employee Benefits	80,984	282,195	601,755	-	-	964,934	1,011,529
Contractual Services	87,000	29,751	188,500	-	-	305,251	230,621
Materials & Supplies	67,787	41,935	27,276	-	-	136,998	127,883
Conferences & Meetings	15,870	2,400	2,250	-	-	20,520	14,028
Fixed Charges	-	750	920,166	60,000	445,000	1,425,916	1,152,337
Utilities	3,000	3,500	-	-	-	6,500	4,169
Capital Outlay	-	30,000	-	-	-	30,000	2,557
Other	-	-	6,100	-	-	6,100	2,407
<b>Total</b>	<b>536,865</b>	<b>1,565,403</b>	<b>1,892,074</b>	<b>60,000</b>	<b>445,000</b>	<b>4,499,342</b>	<b>4,091,635</b>
<b>Net Increase in Fund Balance</b>	<b>\$ 47,536</b>	<b>\$ 62,571</b>	<b>\$ 69,843</b>	<b>\$ (11,137)</b>	<b>\$ 29,669</b>	<b>\$ 198,481</b>	<b>\$ 582,674</b>

**Illinois Central College**  
**Proprietary Fund Types**  
**Combining Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ended June 30, 2017**

	Bookstore	Food Service	Radio Station	Performing Arts Center	Athletics and Camps	Student Activities	Fitness Center	Institute for Personal & Professional Development	Totals	
									Budget	Unaudited 2016
<b>Revenue</b>										
Sales	\$ 4,738,713	\$ 1,050,500	\$ -	\$ 65,000	\$ 75,050	\$ 10,000	\$ 320,215	\$ 1,090,168	\$ 7,349,646	\$ 6,733,345
Other Revenue	-	-	-	1,875	31	2	4,500	-	6,408	123,582
<b>Expenditures</b>										
Salaries	441,836	582,846	-	167,561	462,275	151,114	206,741	516,845	2,529,218	2,251,222
Employee Benefits	90,208	49,117	-	27,567	78,344	41,470	17,449	79,081	383,236	368,106
Contractual Services	17,726	16,610	-	43,000	73,374	27,450	52,160	138,676	368,996	331,989
Materials & Supplies	3,322,400	436,970	-	54,316	64,623	24,692	22,100	87,796	4,012,897	3,783,843
Conferences & Meetings	2,665	765	-	1,700	135,535	129,602	765	6,479	277,511	257,633
Fixed Charges	73,778	59,772	-	250	-	-	-	69,000	202,800	156,526
Utilities	-	1,176	-	-	720	-	-	-	1,896	-
Capital Outlay	-	-	-	-	-	-	-	-	-	25,968
Other	40,100	24,501	-	600	-	10,793	4,200	7,973	88,167	83,702
Tuition Write-offs	-	-	-	-	-	-	-	-	-	7,683
<b>Total</b>	<b>3,988,713</b>	<b>1,171,757</b>	<b>-</b>	<b>294,994</b>	<b>814,871</b>	<b>385,121</b>	<b>303,415</b>	<b>905,850</b>	<b>7,864,721</b>	<b>7,266,672</b>
<b>Interfund Transfers</b>									<b>400,000</b>	<b>400,000</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ 750,000</b>	<b>\$ (121,257)</b>	<b>\$ -</b>	<b>\$ (228,119)</b>	<b>\$ (739,790)</b>	<b>\$ (375,119)</b>	<b>\$ 21,300</b>	<b>\$ 184,318</b>	<b>\$ (108,667)</b>	<b>\$ (9,745)</b>



**Illinois Central College  
Interfund Transfer Summary  
For Year Ending June 30, 2017**

<b>Funds</b>		<b>Amount</b>	<b>Explanation</b>
<b>Transfer From</b>	<b>Transfer To</b>		
Working Cash Fund	Education Fund	\$75,000	Estimated investment earnings is transferred to operations on an annual basis.
Education Fund	Restricted Purposes Fund	\$425,000	Transfer from Education Fund to Restricted Fund to support the operation of the Educational Foundation.
Education Fund	Auxiliary Fund	\$400,000	Transfer from Education Fund to Auxiliary Fund to cover operational shortfall.
Operations & Maintenance	Capital Projects Fund	\$200,000	Transfer from Operations & Maintenance Fund to Capital Projects Fund to cover miscellaneous building projects and building maintenance.
Operations & Maintenance	Capital Projects Fund	\$2,000,000	Transfer from Operations & Maintenance Fund to Capital Projects Fund to finance the completion of North Campus Transition Project. Proceeds from the sale of the downtown buildings will be used to replenish the Operations & Maintenance Fund.