

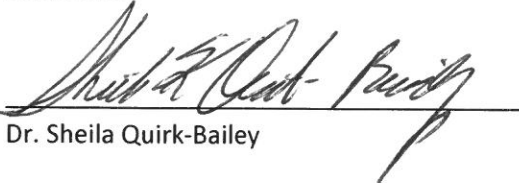
FIFTH ADDENDUM TO PRESIDENT'S EMPLOYMENT AGREEMENT

This Fifth Addendum to President's Employment Agreement ("Addendum") is made this 18 day of November, 2021, by and between the Board of Trustees of Community College District No. 514, consisting of all or part of the Counties of Bureau, Livingston, Logan, Marshall, Mason, McLean, Peoria, Stark, Tazewell and Woodford in the State of Illinois, commonly called Illinois Central College (the "Board" or "District") and Sheila Quirk-Bailey (the "President") and amends the President's Employment Agreement ("Employment Agreement") executed on May 19, 2016, as previously amended. The Employment Agreement and this Addendum shall be collectively referred to herein as the "Contract".

1. Term. The Contract is extended for one additional year to June 30, 2025.
2. Salary. The President's annual salary for the period from July 1, 2021 through June 30, 2022, shall be increased by three percent (3%) to two hundred seventy-four thousand eight and 36/100 dollars (\$274,008.36).
3. Qualified Annuity Contract. District shall continue its contribution to a Qualified Annuity Contribution as set forth in Section 3 of the Second Addendum to President's Employment Agreement.
4. All Other Terms of the Employment Agreement Unchanged. Except as set forth in this Addendum, all other terms of the Employment Agreement remained unchanged.


The parties have executed this Addendum as of the date written above.

PRESIDENT


Dr. Sheila Quirk-Bailey

BOARD OF TRUSTEES OF COMMUNITY
COLLEGE DISTRICT No. 514


Chairperson

Attest: 
Secretary