FINANCIAL STATEMENT FOR F-1 INTERNATIONAL STUDENTS

All degree-seeking students, who need a Form I-20 for an F-1 Student visa, must provide financial documentation to prove that they have sufficient funding to cover their expenses for the first academic year. The amount of funding (in U.S. dollars) must include tuition and fees, room and board, books and supplies, medical insurance, and other expenses. For current tuition, fees and estimated costs of living, please visit https://icc.edu/admissions/paying-for-college/tuition/.

STATEMENT OF COST:
Students and their sponsors should expect a 2.5 to 5 percent increase in both tuition and cost of living for each year in attendance. Degree-seeking international students must secure reliable and full funding for the duration of their studies.

ADDITIONAL FINANCIAL SUPPORT FOR ACCOMPANYING DEPENDENTS:
Please add $6,000 for a spouse and $4,000 USD for each child to the minimum expenses per year. On a separate form students will need to provide the following information: names of your dependent(s), with legal family names, date of birth, country of birth, country of citizenship, relationship to the student.

PAYMENT SCHEDULE:
Full payment of tuition and fees is due in the beginning of each term. Be sure to know your government’s regulations regarding foreign exchange and transfer of funds to the United States. Make arrangements before leaving your country to ensure complete funding for the beginning of each term and at regular intervals throughout the year. Detailed information about payments may be found at https://icc.edu/admissions/paying-for-college/.

SPONSORS:
As an international student applicant, you can have more than one sponsor. You can be your own sponsor as well. However, your sponsor cannot be someone who is holding an F-1 or J-1 nonimmigrant student status in the United States. Each of your sponsors must complete and sign the Affidavit of Support – Financial and/or the Affidavit of Support - Room and Board Sponsorship. If you will be your own sponsor, you must complete the Affidavit of Support - Financial form.

AFFIDAVIT OF SUPPORT (FINANCIAL AND/OR ROOM AND BOARD):
On the reverse side of this statement is the Affidavit of Support. If you have more than one sponsor, please make a copy of each one of them. The Affidavit of Support must be accompanied by valid proof of funds from each sponsor. A list of accepted forms of proof, please consult the “Estimated Expenses F-1 International Students” document. Sufficient funds should show study and living expenses for at least the first academic year. Keep copies of all financial documentation for your visa application and consular appointment.

STUDENT CERTIFICATION:
I have read the above information regarding the funding of my study at Illinois Central College. I understand that (1) I must secure funding for all expenses while attending the college, (2) I am not to become a public charge while a student in the United States, (3) the submission of an Affidavit of Support - Room and Board ONLY deducts from the sum budgeted on my ICC I-20 for room and board; (4) I am responsible for payment of the remaining line items, (5) any and all expenses beyond those budgeted on my ICC I-20 are my responsibility.

Student's Signature: ____________________________________________
Student's Name: ____________________________________________ Date: __________________________
AFFIDAVIT OF SUPPORT – FINANCIAL (TO BE COMPLETED AND SIGNED BY SPONSOR)

I certify that I am willing and able to support (student’s name) ________________________________

I understand that Illinois Central College estimates a student’s expenses for one academic year based upon current tuition and fees, room and board in ICC Campus Housing or Off-Campus Housing, and estimated personal expenses. Travel is not included in the estimates. Expense are expected to increase 5-10 percent for each year of study.

I understand that the period of study may extend over several years. I hereby promise to provide said student with the minimum amount required for the entire duration of study at Illinois Central College. I understand this document will be used by the US government to ensure the student will not become a public burden during their stay as an F-1 student. Proof of financial resources in the form of the approved proof of funding provided on the “Estimated Expenses for F-1 International Students” document showing at least the minimum amount required for one year of full-time study.

Financial Sponsor
Full Name: ________________________________
Relationship to Student: ________________________________
Amount of Funding (USD): ________________________________

Signature of Sponsor: ________________________________
Current Mailing Address:
Street Address: ________________________________
Apartment/Unit #: ________________________________
City, State/County: ________________________________
Country: ________________________________
ZIP Code: ________________________________
Phone: ________________________________
Email: ________________________________

AFFIDAVIT OF SUPPORT – ROOM AND BOARD (TO BE COMPLETED AND SIGNED BY SPONSOR)

I certify that I am willing and able to support (student’s name) ________________________________

I hereby confirm that I own, rent, or lease the property described below and I will make it available without charge and without services-in-lieu-of-payment to the student for the duration of their studies at Illinois Central College. I agree to not require any services from the student in return for the promised support and understand that it would be a serious violation of the law to require domestic work, child care, or any other kinds of services.

Room and Board Sponsor
Full Name: ________________________________
Relationship to Student: ________________________________

Does the sponsor reside at the residence? [ ] Yes [ ] No
Does property have space exclusively for student use? [ ] Yes [ ] No

[ ] Sponsor owns the property [ ] Sponsor leases the property

Physical Property Address:
Street Address: ________________________________
Apartment/Unit #: ________________________________
City, State/County: ________________________________
Country: ________________________________
ZIP Code: ________________________________

Signature of Sponsor: ________________________________
Phone: ________________________________
Email: ________________________________