



Illinois
Central
College



2019-2020
Illinois Central College
District 514

Final Budget

**Illinois Central College
District 514
East Peoria, Illinois**

**2019-2020
Budget**

Budget Detail

**Illinois Central College
2019-2020
Budget**

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Budget Detail 2019-2020

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Note: Pages 1 - 15 are aligned with the Fiscal Reporting Requirements as outlined in the ICCB Fiscal Management Manual.

**ILLINOIS CENTRAL COLLEGE DISTRICT 514
SUMMARY OF FISCAL YEAR 2020 BUDGET BY FUND**

	<i>General / Operations</i>			<i>Debt Service</i>	<i>Capital Projects</i>
	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)
Beginning Balance (1)	13,562,302	5,085,127	7,118,396	(61,000)	9,300,000
Budgeted Revenues	47,822,858	6,051,526	4,517,109	6,099,935	3,622,136
Budgeted Expenditures, net	44,311,688	8,321,062	4,764,983	6,034,656	5,258,910
Budget Transfers from (to) Other Funds	<u>(3,125,000)</u>	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Budgeted Ending Balance	<u>13,948,472</u>	<u>4,815,591</u>	<u>6,870,522</u>	<u>4,279</u>	<u>7,663,226</u>

	<i>Special Revenue</i>			<i>Proprietary Fund</i>	<i>Totals</i>
	Restricted Purposes Fund	Audit Fund	Working Cash Fund	Auxiliary Enterprises Fund	Total All Funds
Beginning Balance (1)	4,450,000	255,000	9,907,933	-	49,617,758
Budgeted Revenues (2)	19,537,800	129,535	75,000	6,611,416	94,467,314
Budgeted Expenditures, net (2)	22,200,583	130,332	-	7,558,675	98,580,889
Budgeted Transfers from (to) other Funds	<u>375,000</u>	<u>-</u>	<u>(200,000)</u>	<u>950,000</u>	<u>-</u>
Budgeted Ending Balance	<u>2,162,217</u>	<u>254,203</u>	<u>9,782,933</u>	<u>2,741</u>	<u>45,504,183</u>

(1) Projected Actuals

(2) Budgeted revenues and expenditures exclude SURS On-behalf-of Payments. For FY 2018 this was \$22.6 million. This is an increase to revenue and an increase to expense for a net zero impact on fund balance.

Attest: _____
Secretary, Board of Trustees

ILLINOIS CENTRAL COLLEGE
SUMMARY OF FY 2020 ANTICIPATED REVENUES

	General			Special Revenue		Debt Service		Capital Projects		Proprietary Funds		Memorandum Total
	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Restricted Purposes Fund	Audit Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund			
LOCAL GOVERNMENT:												
Local Taxes	17,279,643	3,582,136	4,517,109		129,535	6,046,583	3,582,136					35,137,141
Chargeback/Contractual Agreement	-											-
Other Local Govt. Sources	17,279,643	3,582,136	4,517,109	10,000	129,535	6,046,583	3,582,136					35,147,141
STATE GOVERNMENT												
ICCB Grants	3,958,170	1,319,390		492,800								5,770,360
Dept. of Economic Opport.				250,000								250,000
Dept. of Veterans Affairs				1,100,000								1,100,000
Corporate Personal Property Replacement Taxes	2,160,000	540,000										2,700,000
IL Student Assistance Comm.	377,188			1,275,000								1,275,000
Other State Govt. Sources	6,495,358	1,859,390		425,000								802,188
				3,542,800								11,897,548
FEDERAL GOVERNMENT												
Dept. of Education	131,278			14,600,000						101,165		14,832,443
Dept. of Economic Opport.				50,000								50,000
Dept. of Labor				50,000								400,000
Other Federal Govt. Sources	131,278			400,000						101,165		15,332,443
				15,100,000								22,996,579
STUDENT TUITION AND FEES:												
Tuition	22,996,579											22,996,579
Student Activity Assessment												
Other Student Tuition and Fees												
OTHER SOURCES												
Sales and Services Fees	25,000			10,000						6,510,251		6,545,251
Facilities Revenue		355,000										355,000
Investment Revenue	770,000	250,000				10,000	40,000					1,070,000
Nongovt. Gifts, Scholarships, Grants, and Bequests				300,000								300,000
Bond Proceeds												
Other Revenues	125,000	5,000		575,000		43,352						748,352
	920,000	610,000		885,000		53,352	40,000			6,510,251		9,018,603
TOTAL FISCAL YEAR 2020 ANTICIPATED REVENUE	47,822,858	6,051,526	4,517,109	19,537,800	129,535	6,099,935	3,622,136	-	6,611,416	-	-	94,392,314

**ILLINOIS CENTRAL COLLEGE DISTRICT 514
SUMMARY OF FISCAL YEAR 2020 ESTIMATED REVENUES**

OPERATING REVENUES BY SOURCE	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Total Operating Funds
Local Government:				
Local Taxes	17,279,643	3,582,136	4,517,109	25,378,887
Chargeback Revenue	-	-	-	-
TOTAL LOCAL GOVERNMENT	17,279,643	3,582,136	4,517,109	25,378,887
State Government:				
ICCB Credit Hour Grants	3,920,670	1,306,890		5,227,560
ICCB Equalization Grants	37,500	12,500		50,000
ICCB Verteran Grants				-
State Board of Education - Vocational Education				-
State Board of Education - Adult Education				-
Dept. of Veterans Affairs				-
Corporate Personal Property Replacement Taxes	2,160,000	540,000		2,700,000
IL Student Assistance Comm.				-
Other	377,188			377,188
TOTAL STATE GOVERNMENT	6,495,358	1,859,390	-	8,354,748
Federal Government:				
Dept. of Education	131,278	-	-	131,278
Dept. of Health and Human Services				-
Other				-
TOTAL FEDERAL GOVERNMENT	131,278	-	-	131,278
Student Tuition and Fees:				
Tuition	22,996,579			22,996,579
Other Student Assessments				-
TOTAL STUDENT TUITION AND FEES	22,996,579	-	-	22,996,579
Other Sources:				
Sales and Service Fees	25,000			25,000
Facilities Revenue	-	355,000		355,000
Investment Revenue	770,000	250,000		1,020,000
Bond Revenue	-	-		-
Nongovernmental Grants	-			-
Other	125,000	5,000		130,000
TOTAL OTHER SOURCES	920,000	610,000	-	1,530,000
TOTAL 2020 BUDGETED REVENUE	47,822,858	6,051,526	4,517,109	58,391,492
Less Non-Operating Items*:				
Tuition Chargeback Revenue	-			-
Instructional Service Contract Revenue				-
ADJUSTED REVENUE	47,822,858	6,051,526	4,517,109	58,391,492

* Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF FISCAL YEAR 2020 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations and Maintenance Fund	Liability, Protection, and Settlement Fund	Total Operating Funds	%
<u>BY PROGRAM</u>					
Instruction	25,662,977	-	-	25,662,977	43.9%
Academic Support	2,566,725	-	-	2,566,725	4.4%
Student Services	3,218,322	-	-	3,218,322	5.5%
Public Service/Continuing Education	338,725	-	-	338,725	0.6%
Auxiliary Services	-	-	-	-	0.0%
Operation & Maint. of Plant	-	8,471,062	-	8,471,062	14.5%
Institutional Support	12,124,939	-	4,764,983	16,889,922	28.9%
Scholarships, Student Grants, & Waivers	950,000	-	-	950,000	1.6%
	<u>44,861,688</u>	<u>8,471,062</u>	<u>4,764,983</u>	<u>58,097,733</u>	<u>99.3%</u>
Less Unexpended Appropriations	<u>550,000</u>	<u>150,000</u>	<u>-</u>	<u>700,000</u>	<u>-1.2%</u>
Budgeted Expenditures (Net)	44,311,688	8,321,062	4,764,983	57,397,733	98.1%
INTERFUND TRANSFERS	<u>3,125,000</u>	<u>(2,000,000)</u>	<u>-</u>	<u>1,125,000</u>	<u>1.9%</u>
TOTAL 2020 BUDGETED EXPENDITURES & TRANSFERS	<u>47,436,688</u>	<u>6,321,062</u>	<u>4,764,983</u>	<u>58,522,733</u>	<u>100.0%</u>
Less Non-Operating Items*:					
Tuition Chargeback	-	-	-	-	
Instructional Service Contracts	-	-	-	-	
ADJUSTED EXPENDITURES	<u>47,436,688</u>	<u>6,321,062</u>	<u>4,764,983</u>	<u>58,522,733</u>	

BY OBJECT

Salaries	30,438,048	3,783,577	1,763,360	35,984,985	61.5%
Employee Benefits	6,373,399	1,056,288	1,065,524	8,495,211	14.5%
Contractual Services	1,756,945	350,310	323,679	2,430,934	4.2%
General Materials & Supplies	2,153,379	682,840	133,705	2,969,924	5.1%
Conferences & Meetings	366,478	5,958	20,075	392,511	0.7%
Fixed Charges	1,041,565	430,927	1,449,600	2,922,092	5.0%
Utilities	39,930	2,049,711	5,040	2,094,681	3.6%
Capital Outlay	624,969	103,701	-	728,670	1.2%
Scholarships & Waivers	950,000	-	-	950,000	1.6%
Other	1,116,975	7,750	4,000	1,128,725	1.9%
	<u>44,861,688</u>	<u>8,471,062</u>	<u>4,764,983</u>	<u>58,097,733</u>	<u>99.3%</u>
Less Unexpended Appropriations	<u>550,000</u>	<u>150,000</u>	<u>-</u>	<u>700,000</u>	<u>-1.2%</u>
Budgeted Expenditures (Net)	44,311,688	8,321,062	4,764,983	57,397,733	98.1%
INTERFUND TRANSFERS	<u>3,125,000</u>	<u>(2,000,000)</u>	<u>-</u>	<u>1,125,000</u>	<u>1.9%</u>
TOTAL 2020 BUDGETED EXPENDITURES	<u>47,436,688</u>	<u>6,321,062</u>	<u>4,764,983</u>	<u>58,522,733</u>	<u>100.0%</u>
Less Non-Operating Items*:					
Tuition Chargeback	-	-	-	-	
Instructional Service Contracts	-	-	-	-	
ADJUSTED EXPENDITURES	<u>47,436,688</u>	<u>6,321,062</u>	<u>4,764,983</u>	<u>58,522,733</u>	

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

EDUCATION FUND

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	20,715,628	
Employee Benefits	3,444,996	
Contractual Services	559,703	
General Materials & Supplies	827,990	
Conferences & Meetings	89,333	
Fixed Charges	21,838	
Utilities	2,714	
Capital Outlay	-	
Other	775	
	<hr/>	25,662,977
ACADEMIC SUPPORT		
Salaries	1,731,976	
Employee Benefits	325,973	
Contractual Services	334,438	
General Materials & Supplies	125,070	
Conferences & Meetings	49,268	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
	<hr/>	2,566,725
STUDENT SERVICES		
Salaries	2,212,095	
Employee Benefits	746,779	
Contractual Services	109,663	
General Materials & Supplies	114,816	
Conferences & Meetings	32,269	
Fixed Charges	-	
Utilities	2,700	
Capital Outlay	-	
Other	-	
	<hr/>	3,218,322
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	249,760	
Employee Benefits	69,315	
Contractual Services	5,000	
General Materials & Supplies	6,800	
Conferences & Meetings	5,450	
Fixed Charges	-	
Utilities	2,400	
Capital Outlay	-	
Other	-	
	<hr/>	338,725

OPERATION AND MAINTENANCE OF PLANT

Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Conferences & Meetings	-
Fixed Charges	-
Utilities	-
Capital Outlay	-
Other	-
	<hr/>

-

INSTITUTIONAL SUPPORT

Salaries	5,528,589
Employee Benefits	1,786,336
Contractual Services	748,141
General Materials & Supplies	1,078,703
Conferences & Meetings	190,158
Fixed Charges	1,019,727
Utilities	32,116
Capital Outlay	624,969
Other	1,116,200
	<hr/>

12,124,939

SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS

Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Conferences & Meetings	-
Fixed Charges	-
Capital Outlay	-
Other	950,000
	<hr/>

950,000

TOTAL BUDGETED EXPENDITURES

44,861,688

LESS - UNEXPENDED APPROPRIATION

(550,000)

TOTAL NET EXPENDITURES

44,311,688

INTERFUND TRANSFERS, NET

3,125,000

GRAND TOTAL

47,436,688

OPERATIONS AND MAINTENANCE FUND

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	3,783,577	
Employee Benefits	1,056,288	
Contractual Services	350,310	
General Materials & Supplies	682,840	
Conferences & Meetings	5,958	
Fixed Charges	430,927	
Utilities	2,049,711	
Capital Outlay	103,701	
Other	<u>7,750</u>	
		8,471,062
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	<u>-</u>	
		<u>-</u>
TOTAL BUDGETED EXPENDITURES		8,471,062
LESS - UNEXPENDED APPROPRIATION		<u>(150,000)</u>
TOTAL NET EXPENDITURES		8,321,062
INTERFUND TRANSFERS, NET		<u>(2,000,000)</u>
GRAND TOTAL		<u><u>6,321,062</u></u>

LIABILITY, PROTECTION, AND SETTLEMENT FUND

FISCAL YEAR 2020 BUDGETED REVENUES

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	4,517,109	
Chargeback Revenue	-	
Other	-	
	<u> </u>	4,517,109
Other Sources		
Investment Revenue	-	
Other	-	
	<u> </u>	-
GRAND TOTAL		<u><u>4,517,109</u></u>

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	1,763,360	
Employee Benefits	1,065,524	
Contractual Services	323,679	
General Materials & Supplies	133,705	
Conferences & Meetings	20,075	
Fixed Charges	1,449,600	
Utilities	5,040	
Capital Outlay	-	
Other	4,000	
	<u> </u>	
GRAND TOTAL		<u><u>4,764,983</u></u>

RESTRICTED PURPOSES FUND

FISCAL YEAR 2020 BUDGETED REVENUES

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	<u>10,000</u>	
		10,000
State Governmental Sources		
ICCB Adult Education	245,000	
Other ICCB Grants	247,800	
Department of Transportation	1,100,000	
Department of Commerce and Economic Opportunity	250,000	
Illinois Student Assistance Commission	1,275,000	
Other Illinois Governmental Sources	<u>425,000</u>	
		3,542,800
Federal Governmental Sources		
Department of Education	14,600,000	
Department of Labor	50,000	
Department of Commerce and Economic Opportunity	50,000	
Other Federal Governmental Sources	<u>400,000</u>	
		15,100,000
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	10,000	
Facilities Revenue	-	
Bond Revenue	-	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	300,000	
Other Revenue	<u>575,000</u>	
		885,000
INTERFUND TRANSFERS		<u>375,000</u>
GRAND TOTAL		<u><u>19,912,800</u></u>

RESTRICTED PURPOSES FUND

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	1,200,000	
Employee Benefits	295,000	
Contractual Services	575,000	
General Materials & Supplies	435,000	
Conferences & Meetings	65,000	
Fixed Charges	175,000	
Utilities	10,000	
Capital Outlay	65,000	
Other	200,000	
	<hr/>	3,020,000
ACADEMIC SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	5,000	
Conferences & Meetings	5,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
	<hr/>	10,000
STUDENT SERVICES		
Salaries	515,000	
Employee Benefits	200,000	
Contractual Services	20,000	
General Materials & Supplies	50,000	
Conferences & Meetings	75,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	40,000	
Other	25,000	
	<hr/>	925,000
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	20,000	
Employee Benefits	10,000	
Contractual Services	6,000	
General Materials & Supplies	1,000	
Conferences & Meetings	1,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
	<hr/>	38,000

OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
	<hr/>	-
INSTITUTIONAL SUPPORT		
Salaries	465,000	
Employee Benefits	145,000	
Contractual Services	400,000	
General Materials & Supplies	645,000	
Conferences & Meetings	40,000	
Fixed Charges	-	
Utilities	1,000	
Capital Outlay	340,000	
Other	5,000	
	<hr/>	2,041,000
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	200,925	
Employee Benefits	65,702	
Contractual Services	46,170	
General Materials & Supplies	41,606	
Conferences & Meetings	10,680	
Fixed Charges	-	
Utilities	900	
Capital Outlay	-	
Other	600	
	<hr/>	366,583
Financial Aid		15,800,000
INTERFUND TRANSFERS		<hr/>
GRAND TOTAL		<hr/> <hr/>
		22,200,583

AUDIT FUND

FISCAL YEAR 2020 BUDGETED REVENUES

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	129,535	
Chargeback Revenue	-	
Other	-	
	<hr/>	129,535
Other Sources		
Investment Revenue	-	
Other	-	
	<hr/>	-
GRAND TOTAL		<hr/> <hr/>
		129,535

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	30,976	
Employee Benefits	7,856	
Contractual Services		
Audit Services	91,500	
Consultants	-	
Legal Services	-	
Other	-	
	<hr/>	
GRAND TOTAL		<hr/> <hr/>
		130,332

BOND AND INTEREST FUND

FISCAL YEAR 2020 BUDGETED REVENUES

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	6,046,583	
Other	-	
	<u> </u>	6,046,583
Other Sources		
Investment Revenue	10,000	
Other	43,352	
Issuance of Debt	-	
	<u> </u>	53,352
INTERFUND TRANSFERS		<u> </u> -
GRAND TOTAL		<u><u>6,099,935</u></u>

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	5,000	
General Materials & Supplies	-	
Debt Service	6,029,656	
	<u> </u>	6,034,656
INTERFUND TRANSFERS		<u> </u> -
GRAND TOTAL		<u><u>6,034,656</u></u>

OPERATIONS AND MAINTENANCE FUND - (RESTRICTED)

FISCAL YEAR 2020 BUDGETED REVENUES

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources - 2018 Levy	3,582,136	
State Governmental Sources	-	
Federal Governmental Sources	-	
Other Sources		
Student Tuition & Fees	-	
Sales & Service Fees	-	
Facilities Revenue	-	
Investment Revenue	40,000	
Nongovernmental Gifts, Scholarships, Grants, & Bequests	-	
Other	-	
INTERFUND TRANSFERS	-	
Anticipated Bond Proceeds	<u>-</u>	
GRAND TOTAL		<u><u>3,622,136</u></u>

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials & Supplies	-	
Conferences & Meetings	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	5,258,910	
Other Expenditures	-	
Provision for Contingency	<u>-</u>	
		5,258,910
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>5,258,910</u></u>

AUXILIARY ENTERPRISES FUND

FISCAL YEAR 2020 BUDGETED REVENUES

	<u>Revenues</u>	<u>Totals</u>
Sales & Service Fee Sources	6,510,251	
Investment Revenue Sources	-	
Nongovernmental Gifts, Grants, & Bequests Sources	-	
Other Sources	<u>101,165</u>	
		6,611,416
INTERFUND TRANSFERS		<u>950,000</u>
GRAND TOTAL		<u><u>7,561,416</u></u>

FISCAL YEAR 2020 BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	2,776,092	
Employee Benefits	490,993	
Contractual Services	370,079	
General Materials & Supplies	3,328,123	
Conferences & Meetings	278,621	
Fixed Charges	234,850	
Utilities	2,235	
Capital Outlay	3,000	
Other	<u>74,682</u>	
		7,558,675
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>7,558,675</u></u>

General Exhibits

Illinois Central College
2019-2020 Budget
Exhibit Schedules

General	
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Illinois Central College
Changes in Tentative Budget to Final Budget - Revenues
Operating Funds

<u>Operating Revenue by Source</u>	2020 Final Budget	2020 Tentative Budget	<u>Difference</u>	<u>% Change</u>
Local Government:				
Local Taxes	25,378,887	25,378,887	-	0.00%
Chargeback Revenue	-	-	-	0.00%
TOTAL LOCAL GOVERNMENT	25,378,887	25,378,887	-	0.00%
State Government:				
ICCB Credit Hour Grants	5,227,560	4,964,925	262,635	5.29%
ICCB Equalization Grants	50,000	50,000	-	0.00%
Corporate Personal Property Replacement Taxes	2,700,000	2,500,000	200,000	8.00%
Other	377,188	377,188	-	0.00%
TOTAL STATE GOVERNMENT	8,354,748	7,892,113	462,635	5.86%
Federal Government:				
Dept. of Education	131,278	131,278	-	0.00%
Other	-	-	-	0.00%
TOTAL FEDERAL GOVERNMENT	131,278	131,278	-	0.00%
Student Tuition and Fees:				
Tuition	22,996,579	22,996,579	-	0.00%
Other Student Assessments	-	-	-	0.00%
TOTAL STUDENT TUITION AND FEES	22,996,579	22,996,579	-	0.00%
Other Sources:				
Sales and Service Fees	25,000	25,000	-	0.00%
Facilities Revenue	355,000	455,000	(100,000)	-21.98%
Investment Revenue	1,020,000	1,020,000	-	0.00%
Other	130,000	180,000	(50,000)	-27.78%
TOTAL OTHER SOURCES	1,530,000	1,680,000	(150,000)	-8.93%
TOTAL 2020 BUDGETED REVENUE	58,391,492	58,078,857	312,635	0.54%

Illinois Central College
Changes in Tentative Budget to Final Budget - Expenditures
Operating Funds




	2020 Final <u>Budget</u>	2020 Tentative <u>Budget</u>	<u>Difference</u>	<u>% Change</u>
<u>BY PROGRAM</u>				
Instruction	25,662,977	25,639,829	23,148	0.09%
Academic Support	2,566,725	2,566,725	-	0.00%
Student Services	3,218,322	3,218,322	-	0.00%
Public Service/Continuing Education	338,725	338,725	-	0.00%
Operation & Maint. of Plant	8,471,062	8,473,062	(2,000)	-0.02%
Institutional Support	16,889,922	16,674,648	215,274	1.29%
Scholarships, Student Grants, and Waivers	950,000	950,000	-	-
	<u>58,097,733</u>	<u>57,861,311</u>	<u>236,422</u>	<u>0.41%</u>
INTERFUND TRANSFERS	<u>1,125,000</u>	<u>1,050,000</u>	<u>75,000</u>	<u>7.14%</u>
TOTAL 2020 BUDGETED EXPENDITURES	<u><u>59,222,733</u></u>	<u><u>58,911,311</u></u>	<u><u>311,422</u></u>	<u><u>0.53%</u></u>
<u>BY OBJECT</u>				
Salaries	35,984,985	36,053,904	(68,919)	-0.19%
Employee Benefits	8,495,211	8,512,670	(17,459)	-0.21%
Contractual Services	2,430,934	2,279,334	151,600	6.65%
General Materials & Supplies	2,969,924	2,768,924	201,000	7.26%
Conferences & Meetings	392,511	394,311	(1,800)	-0.46%
Fixed Charges	2,922,092	3,050,092	(128,000)	-4.20%
Utilities	2,094,681	2,094,681	-	0.00%
Capital Outlay	728,670	728,670	-	0.00%
Scholarships & Waivers	950,000	950,000	-	0.00%
Other	1,128,725	1,028,725	100,000	9.72%
	<u>58,097,733</u>	<u>57,861,311</u>	<u>236,422</u>	<u>0.41%</u>
INTERFUND TRANSFERS	<u>1,125,000</u>	<u>1,050,000</u>	<u>75,000</u>	<u>7.14%</u>
TOTAL 2020 BUDGETED EXPENDITURES	<u><u>59,222,733</u></u>	<u><u>58,911,311</u></u>	<u><u>311,422</u></u>	<u><u>0.53%</u></u>

**Illinois Central College District 514
Combined Budget Statement
Operating Funds**

	2020 Budget	2019		2018 Actual
		Budget	Projected Actual	
REVENUES				
Local governmental sources taxes				
Local real estate taxes	25,378,887	25,960,768	26,130,225	25,926,330
Personal property replacement	2,700,000	2,625,000	2,915,894	2,620,324
	28,078,887	28,585,768	29,046,119	28,546,654
Intermediate sources				
Tuition & fees	22,996,579	23,890,689	23,010,279	23,455,691
State governmental sources				
State apportionment				
Credit hour grant	5,227,560	4,728,500	4,728,503	4,545,660
Equalization grant	50,000	50,000	50,000	50,000
Other ICCB grants	-	-	-	-
SURS On-behalf-of Payments	-	-	-	-
Board of Vocational & Tech. Educ.	377,188	377,188	384,127	379,749
	5,654,748	5,155,688	5,162,630	4,975,409
Facilities rental	355,000	455,000	435,772	721,428
Interest on investments	1,020,000	370,000	939,157	302,056
Dental Hygiene	25,000	25,000	18,200	18,612
Department of Education	131,278	131,278	96,278	-
Other	130,000	225,000	103,125	207,016
Total Revenues	58,391,492	58,838,423	58,811,560	58,226,866
EXPENDITURES				
Instruction	25,662,977	25,323,896	23,717,324	24,146,770
Academic Support	2,566,725	2,589,571	2,425,286	2,240,110
Student Services	3,218,322	3,079,147	2,883,803	2,687,156
Public Services	338,725	208,627	195,392	28,287
Facilities Services	8,471,062	8,466,828	7,929,684	9,327,063
Institutional Support	16,889,922	17,211,396	16,119,489	15,708,459
Student Aid	950,000	1,040,200	974,209	922,892
Budgeted Unexpended Appropriations	(700,000)	(700,000)	-	-
Total Expenditures	57,397,733	57,219,665	54,245,186	55,060,737
Operating income	993,759	1,618,758	4,566,374	3,166,129
Bond Proceeds	-	-	-	-
Transfers	(1,125,000)	(1,600,000)	(3,351,715)	(1,834,574)
Net increase (decrease) in fund balance	(131,241)	18,758	1,214,659	1,331,555
Fund Balance, Beginning	25,765,825	24,551,166	24,551,166	23,219,611
Fund Balance, Ending	25,634,584	24,569,924	25,765,825	24,551,166

Financial and Institutional Measures

	Actual 2018	Projected 2019	Budget 2020	Plan 2021	Plan 2022	Trend Indicators
Contribution Ratios - Operations						
Tuition & Fees	\$ 23,455,691	\$ 23,010,279	\$ 22,996,579	\$ 23,870,449	\$ 24,777,526	42.9% 42.9%
Property Tax	25,926,330	26,130,225	25,378,887	25,632,676	25,889,003	46.8% 47.3%
State Support ICCB	4,595,660	4,778,503	5,277,560	5,277,560	5,277,560	9.6% 9.8%
	\$ 53,977,681	\$ 53,919,007	\$ 53,653,026	\$ 54,780,685	\$ 55,944,089	
Other Selected Data						
Operating Unit Cost	\$ 333.24	\$ 339.06	\$ 366.09	\$ 365.56	\$ 365.63	
Total Operating Fund Balance	\$ 24,551,166	\$ 25,765,825	\$ 25,634,584	\$ 25,379,861	\$ 25,122,890	
Fund Balance to Operations	44.4%	47.5%	44.7%	43.8%	42.5%	
Foundation Endowment	\$ 22,587,826	\$ 23,600,000	\$ 25,370,000	\$ 27,272,750	\$ 29,318,206	
Key Rates						
Tuition	\$ 143	\$ 150	\$ 150	\$ 155	\$ 157	
Property Tax Levy	49.15	48.43	49.50	49.50	49.50	
ICCB Average Funding Rate	\$ 27.72	\$ 29.87	\$ 33.66	\$ 33.33	\$ 32.67	
Organizational Capacity						
Credit Hours - Base	165,800	159,985	156,785	158,353	161,520	
Credit Hour Growth Rate	-3.7%	-3.5%	-2.0%	1.0%	2.0%	
Debt Measures						
G.O. Debt Outstanding	\$ 39,655,000	\$ 35,190,000	\$ 30,450,000	\$ 25,405,000	\$ 20,045,000	
Bond Rating	Aa	Aa	Aa	Aa	Aa	
Cost of Capital	4.30%	4.30%	4.30%	4.30%	4.30%	
Debt / Fund Balance Ratio	1.6	1.4	1.2	1.0	0.8	
Price Indices						
HEPI	2.8%					
CPI	1.9%					

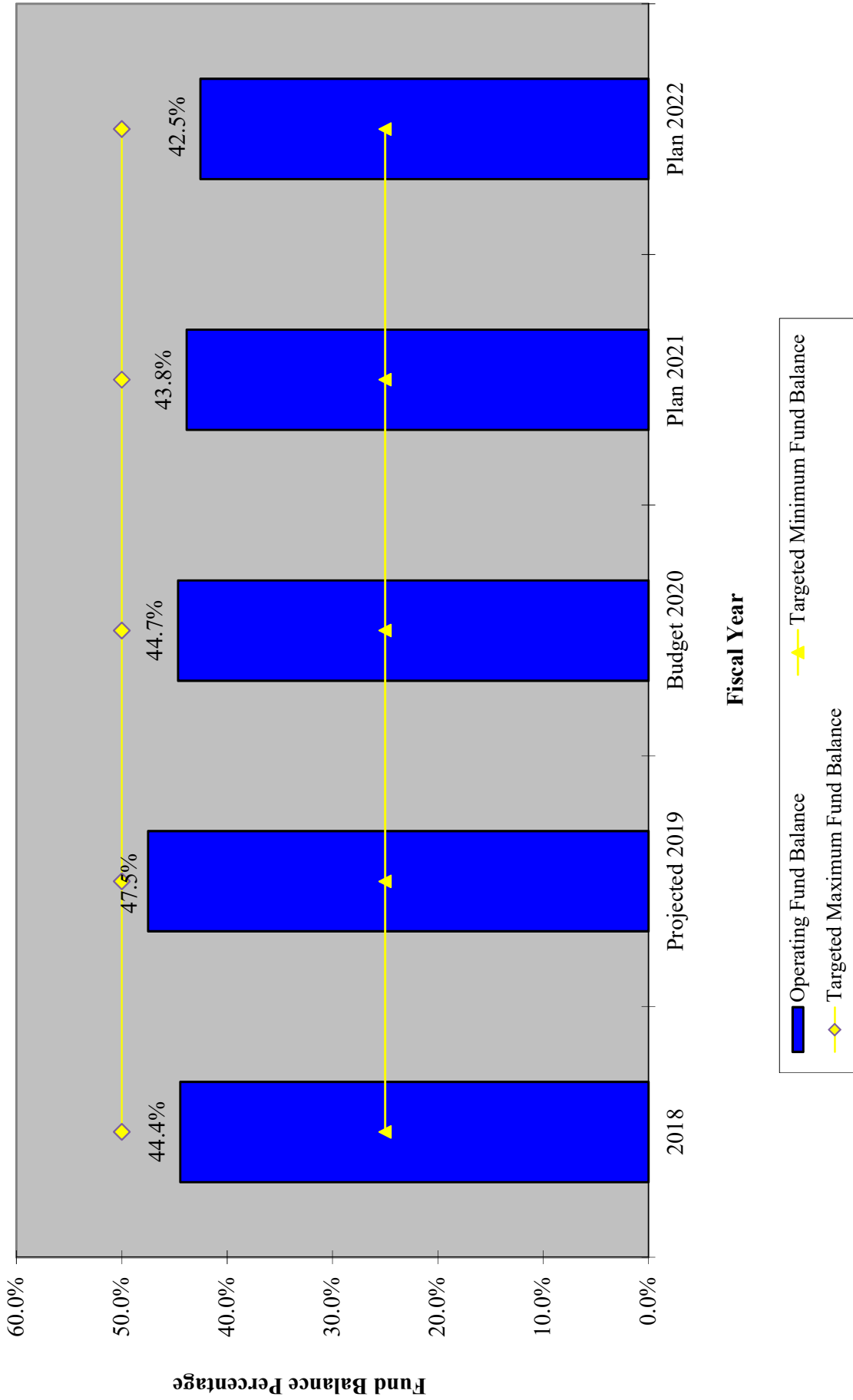
 Represents a positive trend
 Represents a caution / concern
 Represents an adverse trend

**Illinois Central College District 514
Combined Budget Statement
Operating Funds - Expenditures Variances By Unit Cost**

	2020 Budget Unit Cost	2019 Budget Unit Cost	Percent Change to Budget	2019 Projected Unit Cost	Percent Change to Actual
Expenditures by Object					
Salaries	229.52	217.34	5.6%	212.58	8.0%
Employee Benefits	54.18	53.42	1.4%	45.43	19.3%
Contractual Services	15.50	14.88	4.2%	13.59	14.1%
General Materials & Supplies	18.94	16.83	12.6%	21.01	-9.8%
Conferences & Meetings	2.50	2.19	14.3%	1.80	39.2%
Fixed Charges	18.64	18.06	3.2%	17.35	7.4%
Utilities	13.36	12.69	5.3%	12.04	10.9%
Capital Outlay	4.65	6.07	-23.4%	3.96	17.4%
Scholarships & Waivers	6.06	6.40	-5.3%	5.51	10.0%
Other	7.20	8.59	-16.2%	5.79	24.4%
Budgeted Unexpended Appropriations	(4.46)	(4.31)	3.6%	-	N/A
Total Expenditures	<u>366.09</u>	<u>352.16</u>	4.0%	<u>339.06</u>	8.0%
Expenditures by Fund					
Education	282.63	272.71	3.6%	262.88	7.5%
Operations & Maintenance	53.07	51.19	3.7%	49.40	7.4%
Liability, Protection, and Settlement Fund	30.39	28.26	7.5%	26.79	13.5%
Total Expenditures	<u>366.09</u>	<u>352.16</u>	4.0%	<u>339.06</u>	8.0%

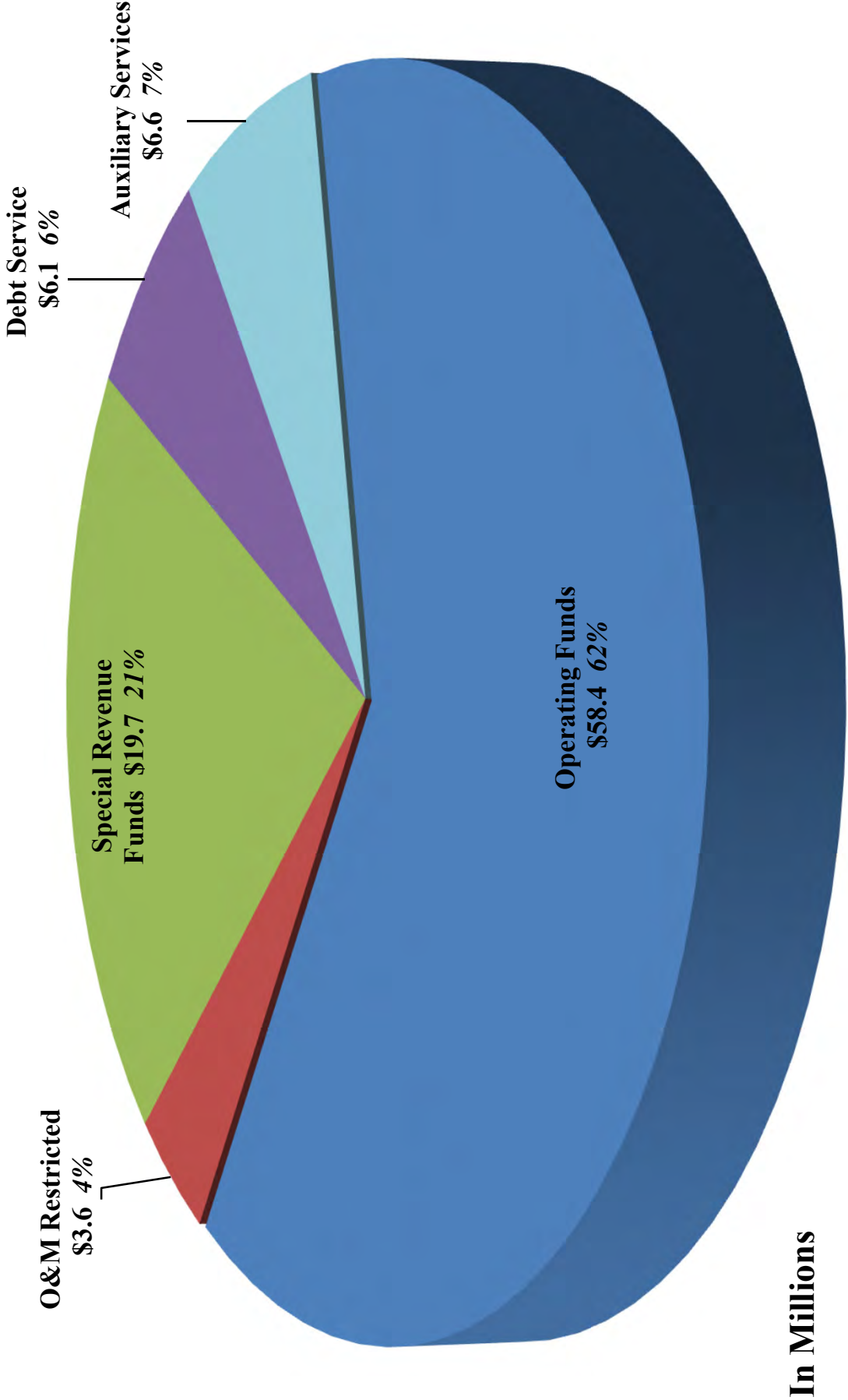
Note: Unit cost is calculated by dividing Total Operating Expenditures by Total Credit Hours.

Illinois Central College Fund Balance Analysis



Revenue Exhibits

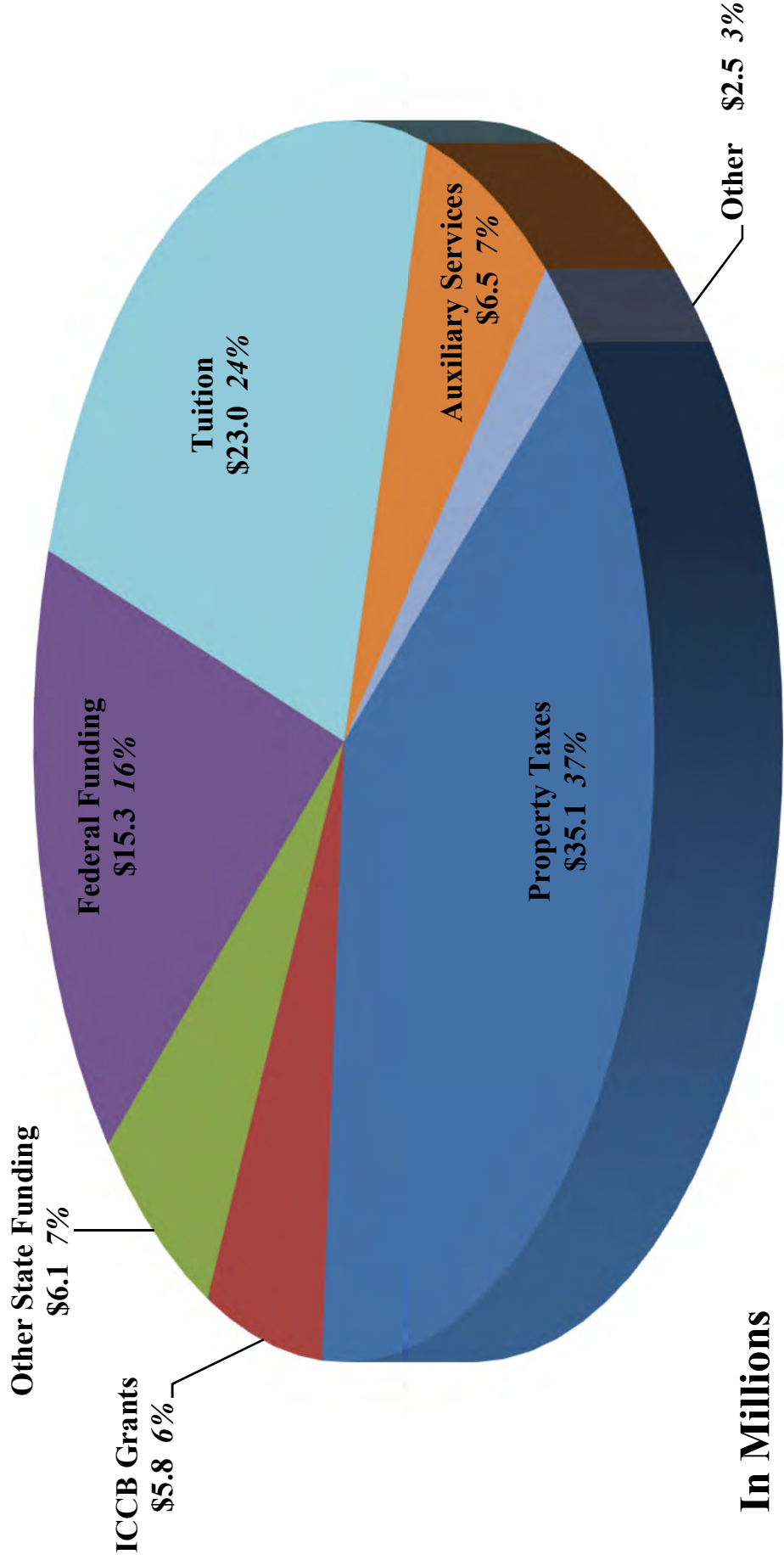
Summary of Revenues - All Funds



In Millions

Note: Other State Funding does not include SURS On-behalf-of Payments

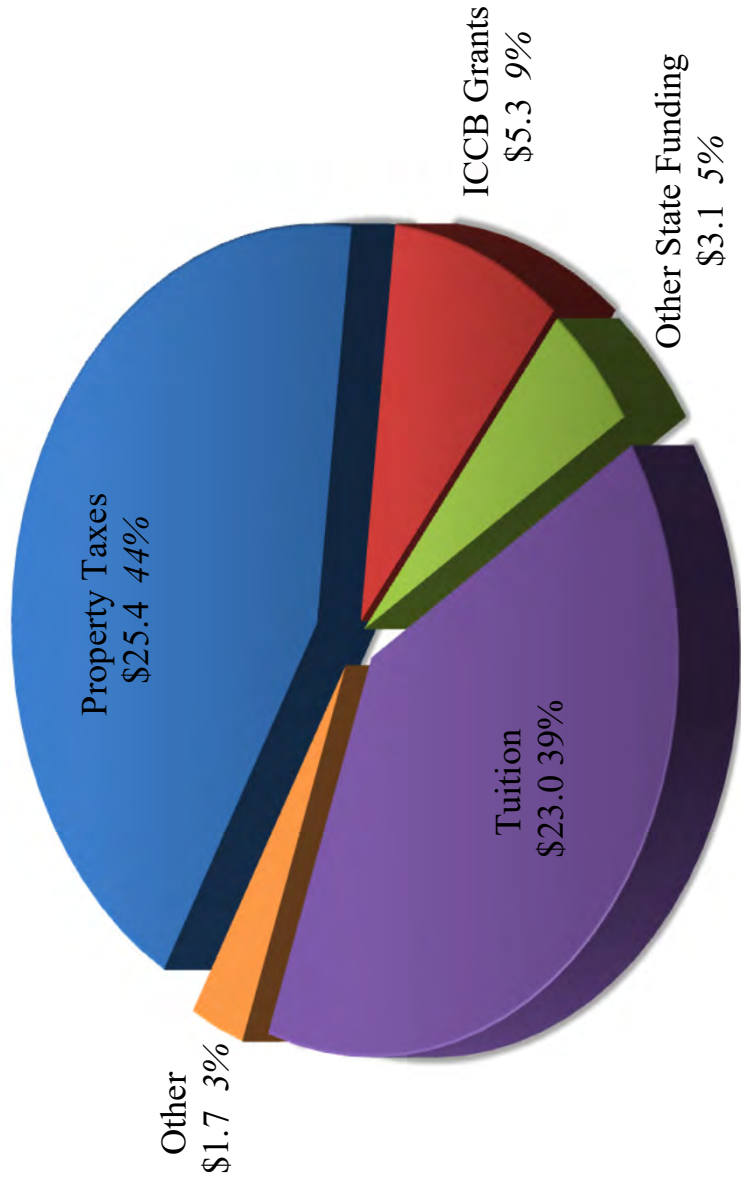
Summary of Total Revenues - By Source



In Millions

Note: Other State Funding does not include SURS On-behalf-of Payments

Illinois Central College 2020 Operating Revenues - By Source



In Millions

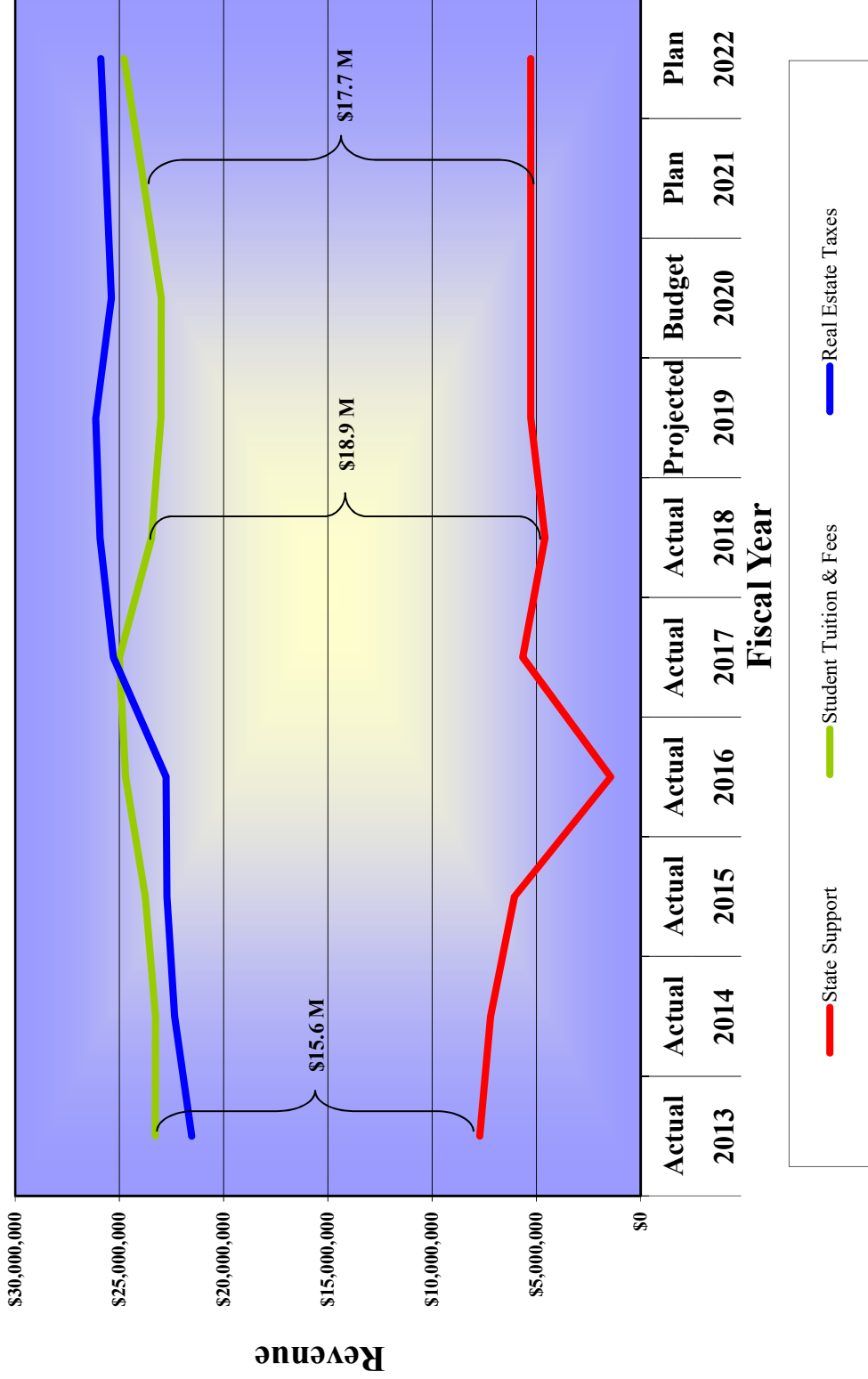
**Illinois Central College District 514
Combined Budget Statement
Operating Funds - Revenue Variances**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Budget to Budget Variance</u>	<u>Percent</u>	<u>2019 Projected Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent</u>
Revenues							
Local governmental sources taxes							
Local real estate taxes	\$ 25,378,887	\$ 25,960,768	\$ (581,881)	-2.2%	\$ 26,130,225	\$ (751,338)	-2.9%
Personal property replacement	<u>2,700,000</u>	<u>2,625,000</u>	<u>75,000</u>	<u>2.9%</u>	<u>2,915,894</u>	<u>(215,894)</u>	<u>-7.4%</u>
Intermediate sources	28,078,887	28,585,768	(506,881)	-1.8%	29,046,119	(967,232)	-3.3%
Tuition and fees	<u>22,996,579</u>	<u>23,890,689</u>	<u>(894,110)</u>	<u>-3.7%</u>	<u>23,010,279</u>	<u>(13,700)</u>	<u>-0.1%</u>
State governmental sources	22,996,579	23,890,689	(894,110)	-3.7%	23,010,279	(13,700)	-0.1%
State apportionment							
Credit hour grant	5,227,560	4,728,500	499,060	10.6%	4,728,503	499,057	10.6%
Equalization grant	50,000	50,000	-	0.0%	50,000	-	-
Other state sources	<u>377,188</u>	<u>377,188</u>	<u>-</u>	<u>0.0%</u>	<u>384,127</u>	<u>(6,939)</u>	<u>-1.8%</u>
Facilities rental	5,654,748	5,155,688	499,060	9.7%	5,162,630	492,118	9.5%
Interest on investments	355,000	455,000	(100,000)	-22.0%	435,772	(80,772)	-19%
Dental Hygiene	1,020,000	370,000	650,000	175.7%	939,157	80,843	8.6%
Department of Education	25,000	25,000	-	0.0%	18,200	6,800	37.4%
Other	131,278	131,278	-	0.0%	96,278	35,000	36.4%
	<u>130,000</u>	<u>225,000</u>	<u>(95,000)</u>	<u>-42.2%</u>	<u>103,125</u>	<u>26,875</u>	<u>26.1%</u>
Total Revenues	<u>\$ 58,391,492</u>	<u>\$ 58,838,423</u>	<u>\$ (446,931)</u>	<u>-0.8%</u>	<u>\$ 58,811,560</u>	<u>\$ (420,068)</u>	<u>-0.7%</u>

Revenue Variances
FY 2020 Budget vs. FY 2019 Budget
(In Millions)



Illinois Central College Revenue Trend Forecast



Illinois Central College
Tax Levy Analysis
2020 Budget

	FY 2020		FY 2019		Variance	
	2018 Extension	2017 Extension	Dollar	Percent		
Tax Extensions						
General						
Education Fund	\$ 14,436,089	\$ 14,581,456	\$ (145,367)	-1.0%		
Operations & Maintenance	3,609,205	3,645,364	(36,159)	-1.0%		
Educational Purposes	2,974,130	3,368,316	(394,186)	-11.7%		
Total Operating Funds	21,019,424	21,595,136	(575,712)	-2.7%		
Special Revenue						
Tort Liability	4,060,538	4,071,143	(10,605)	-0.3%		
Workers' Compensation	450,603	450,567	36	0.0%		
Unemployment Compensation	40,102	40,099	3	0.0%		
Audit	130,514	130,504	10	0.0%		
Total Ancillary	4,681,757	4,692,313	(10,556)	-0.2%		
Life Safety	3,609,205	3,645,364	(36,159)	-1.0%		
Funding Bonds	6,092,275	6,030,161	62,114	1.0%		
Prior Year Adjustment	(26,464)	(63,400)	36,936	N/A		
Total	\$ 35,376,197	\$ 35,899,575	\$ (523,378)	-1.5%		
Assessed Valuation	\$ 7,291,322,345	\$ 7,290,728,052	\$ 594,293	0.0%		

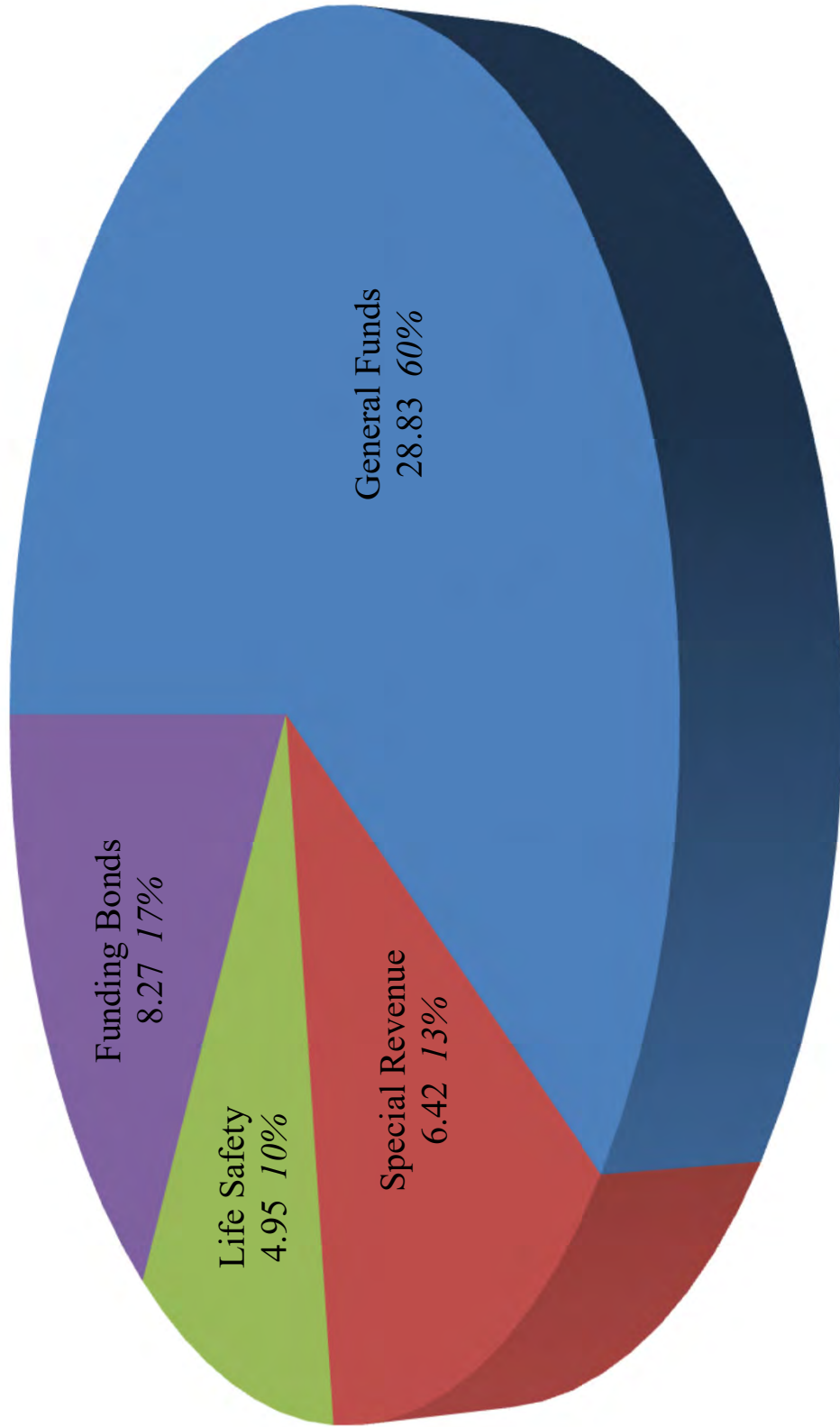
Tax Rates

General						
Education Fund	0.1980	0.2000	(0.0020)	-1.0%		
Operations & Maintenance	0.0495	0.0500	(0.0005)	-1.0%		
Educational Purposes	0.0408	0.0462	(0.0054)	-11.7%		
Total Operating Funds	0.2883	0.2962	(0.0079)	-2.7%		
Special Revenue						
Tort Liability	0.0557	0.0558	(0.0002)	-0.3%		
Workers' Compensation	0.0062	0.0062	-	0.0%		
Unemployment Compensation	0.0006	0.0006	-	0.0%		
Audit	0.0018	0.0018	-	0.0%		
Total Ancillary	0.0642	0.0644	(0.0002)	-0.2%		
Life Safety	0.0495	0.0500	(0.0005)	-1.0%		
Funding Bonds	0.0827	0.0827	-	0.0%		
Prior Year Adjustment	(0.0004)	(0.0018)	0.0014	N/A		
Total	0.4843	0.4915	(0.0072)	-1.5%		

* Normal Collection Loss Percentage of .75%

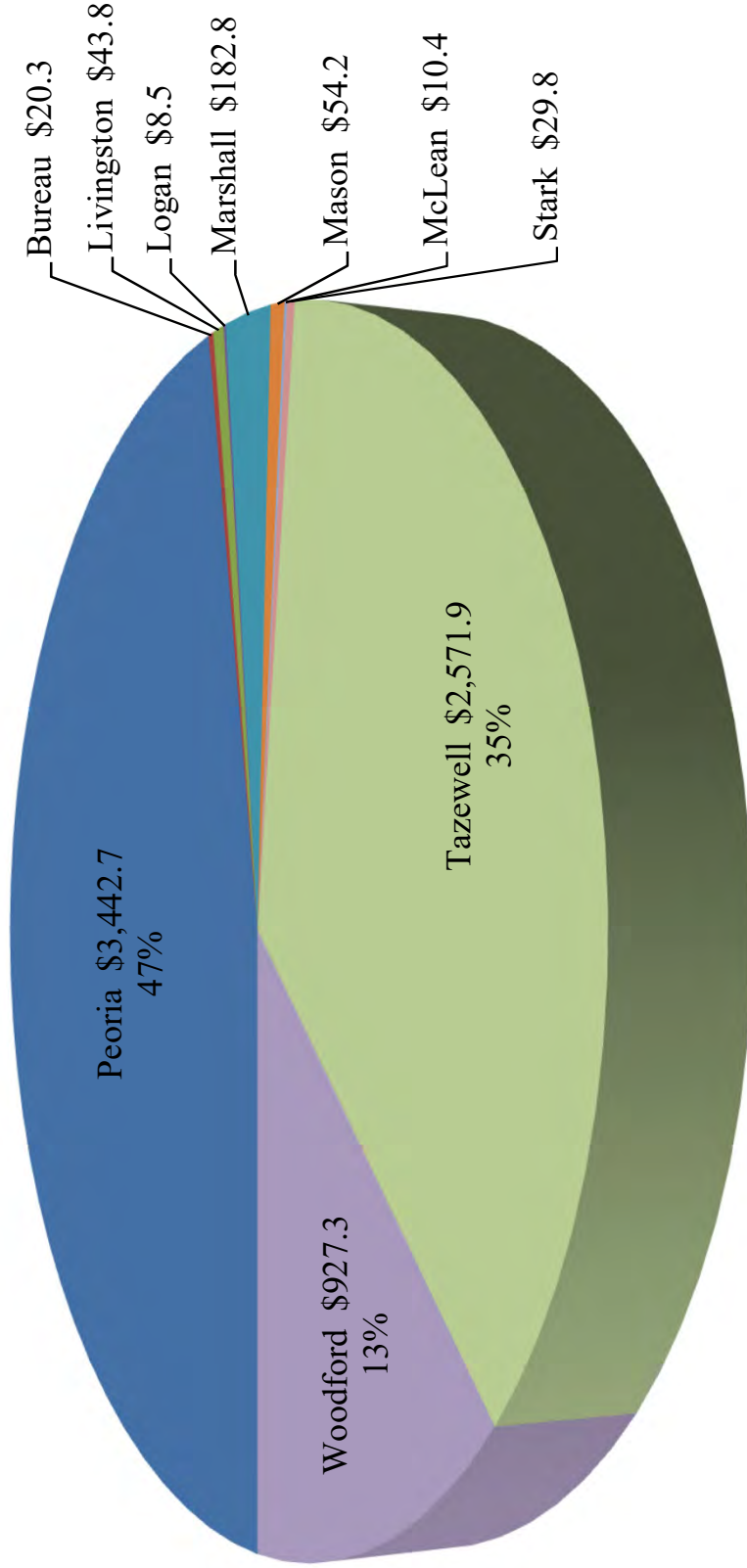
Property Tax Rates

Tax Rate - 48.47 Cents



2018 Equalized Assessed Valuation

2020 Budget



In Millions

**Illinois Central College
Tuition Forecast
2020 Budget**

	Actual 2018	Projected 2019	Budget 2020	Plan 2021	Plan 2022
Tuition & Fee Revenue	\$23,455,691	\$23,010,279	\$22,996,579	\$23,870,449	\$24,777,526
Tuition Rate	\$143	\$150	\$150	\$155	\$157
Total Credit Hours - Census	165,800	159,985	156,785	158,353	161,520
% Change In Credit Hours From Prior Year - Census	-3.7%	-3.5%	-2.0%	1.0%	2.0%
Student Headcount - Fall Semester - Census	9,429	9,098	8,916	9,005	9,186
% Change in Headcount From Prior Year	-3.7%	-3.5%	-2.0%	1.0%	2.0%

Tuition Revenue Impact

Rate Increase	2.3%	4.6%	0.5%	2.8%	1.8%
Credit Hour Change	-3.7%	-3.5%	-2.0%	1.0%	2.0%
Total Percentage Increase	-1.4%	1.1%	-1.5%	3.8%	3.8%

Note: Tuition will not increase during plan year 2020. Tuition is projected to increase to \$155/credit hour effective Fall Semester 2020 (Fiscal Year 2021).

**Illinois Central College
ICCB Funding 2020
Budget 2019 - 2020**

	<u>Fiscal Year 2019 - 2020</u>	<u>Fiscal Year 2018 - 2019</u>	<u>Increase / (Decrease)</u>	<u>Percent</u>
Base Operating Grants				
Credit Hour Grant	5,227,560	4,728,500	499,060	10.6%
Equalization	50,000	50,000	-	0.0%
Student Success Grants				
Apprentice Ready	-	265,000	(265,000)	N/A
Veteran's Grant	247,800	247,800	-	0.0%
	<u>247,800</u>	<u>512,800</u>	<u>(265,000)</u>	<u>0.0%</u>
	<u>5,525,360</u>	<u>5,291,300</u>	<u>234,060</u>	<u>4.4%</u>

Notes:

ICC will receive \$5.1 million from the recently passed state capital construction bill to fund building and road improvements. This funding flows through the CDB so it is not included in the ICCB funding shown above.

The College is expecting to receive between \$1 - \$2 million in Workforce Development funding from the ICCB. This funding will be placed in the restricted budget but has not been included in the totals above, as this has not been finalized as of the date of the publication of the final budget.

ICCB Grant Funding Analysis

Revenue by Fund Summary

	Fiscal Year 2019 - 2020	Fiscal Year 2018 - 2019	Increase / (Decrease)	Percent
Educational Fund	3,958,170	3,583,875	374,295	10.4%
Operations & Maintenance	1,319,390	1,194,625	124,765	10.4%
Total Operating Funds	<u>5,277,560</u>	<u>4,778,500</u>	<u>499,060</u>	<u>10.4%</u>
Restricted Funds	247,800	512,800	(265,000)	-51.7%
	<u>5,525,360</u>	<u>5,291,300</u>	<u>234,060</u>	<u>4.4%</u>

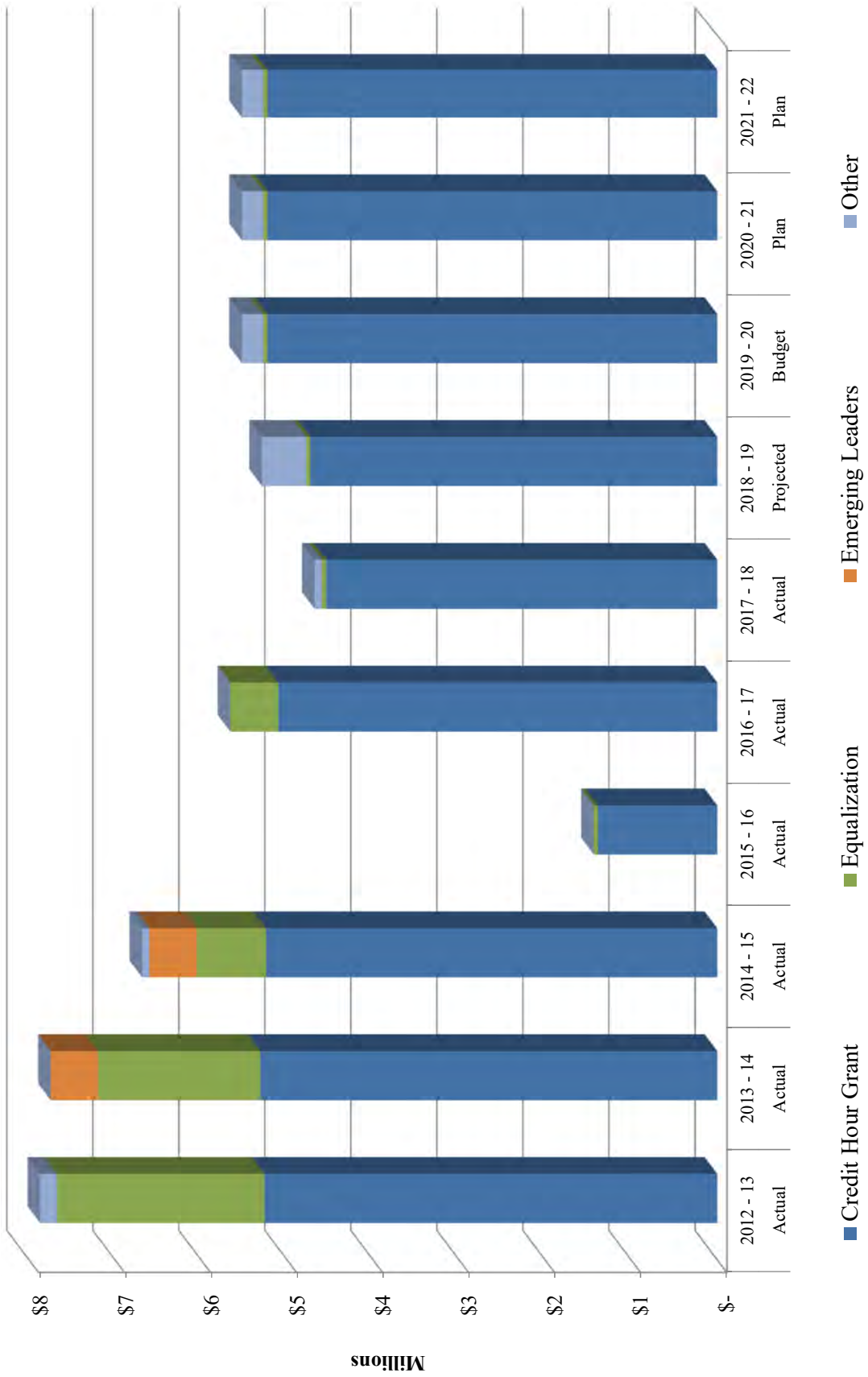
Note - The Credit Hour Grant and Equalization Grant is allocated to operating funds on a 75/25 basis.

	Reimbursable Credit Hours			Credit Hour Grant Rate		
	2017 - 2018	2016 - 2017	Change	2019-2020	2018-2019	Change
Baccalaureate	110,040	112,853	-2.6%	26.79	25.51	5.0%
Business Occupational	4,718	5,412	-14.7%	31.84	30.32	5.0%
Technical Occupational	14,043	15,360	-9.4%	31.96	30.44	5.0%
Health Occupational	14,683	14,045	4.3%	48.64	46.32	5.0%
Remedial / Developmental	7,353	8,602	-17.0%	11.38	10.84	5.0%
ABE/GED/ESL	386	381	1.3%	96.34	91.75	5.0%
	<u>151,223</u>	<u>156,653</u>	<u>-3.6%</u>	<u>33.82</u> *	<u>32.21</u>	<u>5.0%</u>

* Credit Hour Grant Rate information is not currently available, so assumed appropriate change to match actual funding.

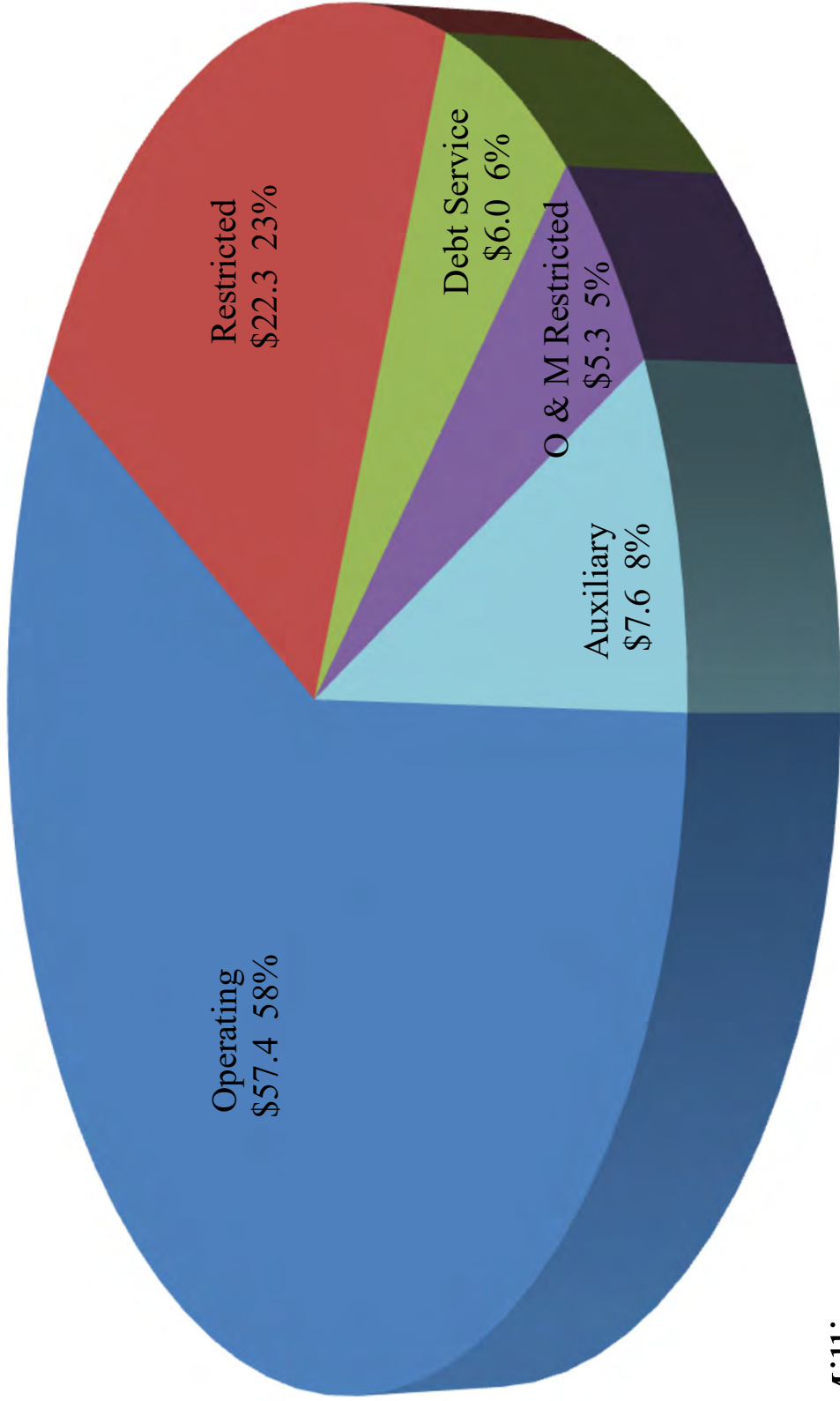
* Base Operating Grant funding is based on a three year average of unrestricted credit hours multiplied by the credit hour grant rate.

ICCB Funding Trend



Expenditure Exhibits

Summary of Expenditures - All Funds



In Millions

Note: Restricted Expenditures do not include SURS On-behalf-of Payments

**Illinois Central College District 514
Combined Budget Statement
Operating Funds - Expenditures Variances**

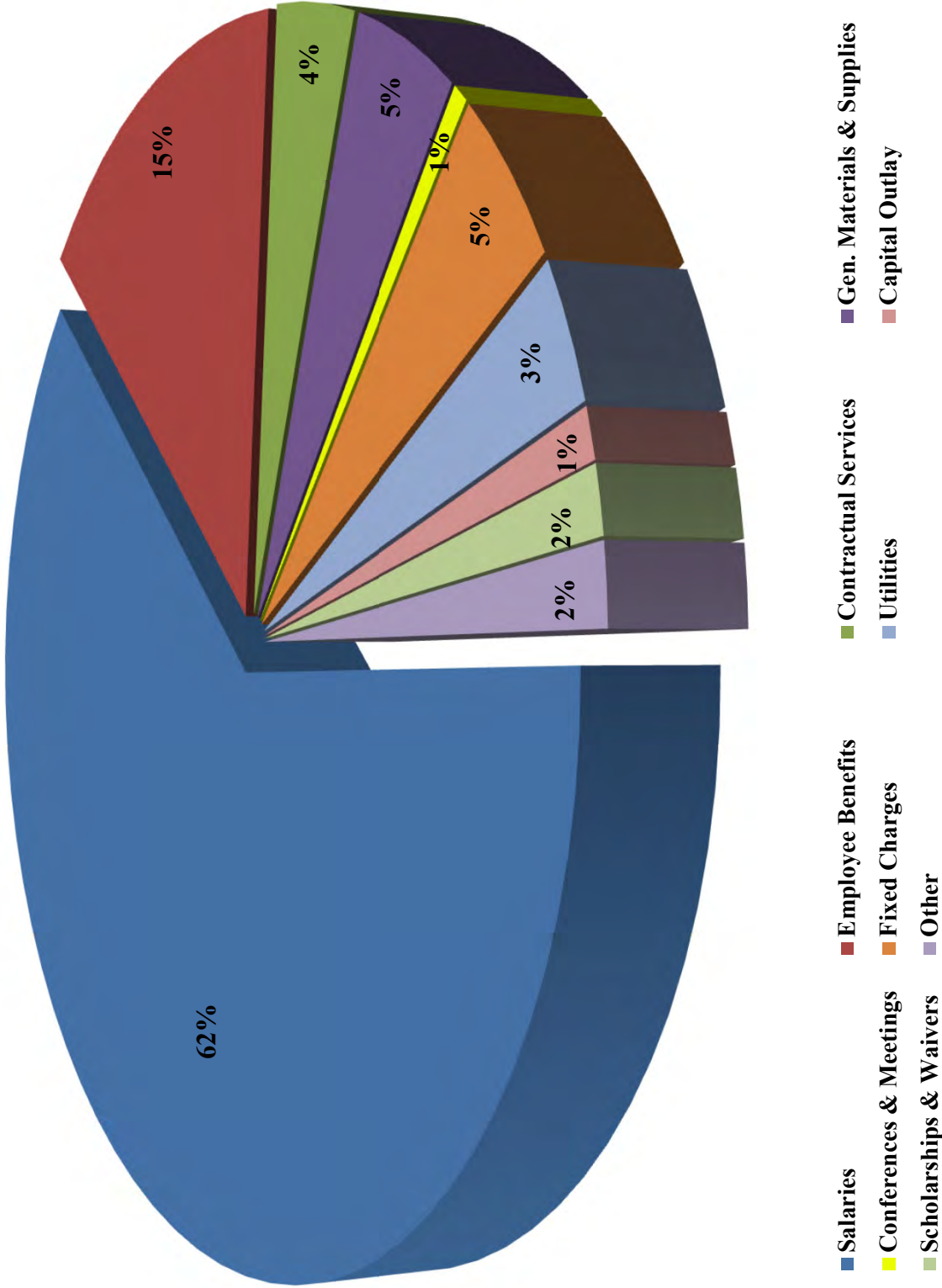
	2020 Budget	2019 Budget	Budget to Budget Variance	Percent	2019 Projected Actual	Budget to Actual Variance	Percent
Expenditures by Object							
Salaries	35,984,985	35,315,131	669,854	1.9%	34,009,776	1,975,209	5.8%
Employee Benefits	8,495,211	8,679,837	(184,626)	-2.1%	7,268,518	1,226,693	16.9%
Contractual Services	2,430,934	2,417,220	13,714	0.6%	2,174,599	256,335	11.8%
General Materials & Supplies	2,969,924	2,734,762	235,162	8.6%	3,361,105	(391,181)	-11.6%
Conferences & Meetings	392,511	355,102	37,409	10.5%	287,716	104,795	36.4%
Fixed Charges	2,922,092	2,934,855	(12,763)	-0.4%	2,776,171	145,921	5.3%
Utilities	2,094,681	2,061,724	32,957	1.6%	1,926,499	168,182	8.7%
Capital Outlay	728,670	985,809	(257,139)	-26.1%	633,103	95,567	15.1%
Scholarships & Waivers	950,000	1,040,200	(90,200)	-8.7%	881,526	68,474	7.8%
Other	1,128,725	1,395,025	(266,300)	-19.1%	926,173	202,552	21.9%
Budgeted Unexpended Appropriations	(700,000)	(700,000)	-	0.0%	-	(700,000)	N/A
Total Expenditures	57,397,733	57,219,665	178,068	0.3%	54,245,186	3,152,547	5.8%
Expenditures by Fund							
Education	44,311,688	44,311,724	(36)	0.0%	42,057,054	2,254,634	5.4%
Operations & Maintenance	8,321,062	8,316,828	4,234	0.1%	7,902,718	418,344	5.3%
Liability, Protection, and Settlement Fund	4,764,983	4,591,113	173,870	3.8%	4,285,414	479,569	11.2%
Total Expenditures	57,397,733	57,219,665	178,068	0.3%	54,245,186	3,152,547	5.8%

Expenditure Variances
FY 2020 Budget vs. FY 2019 Budget
(In Millions)

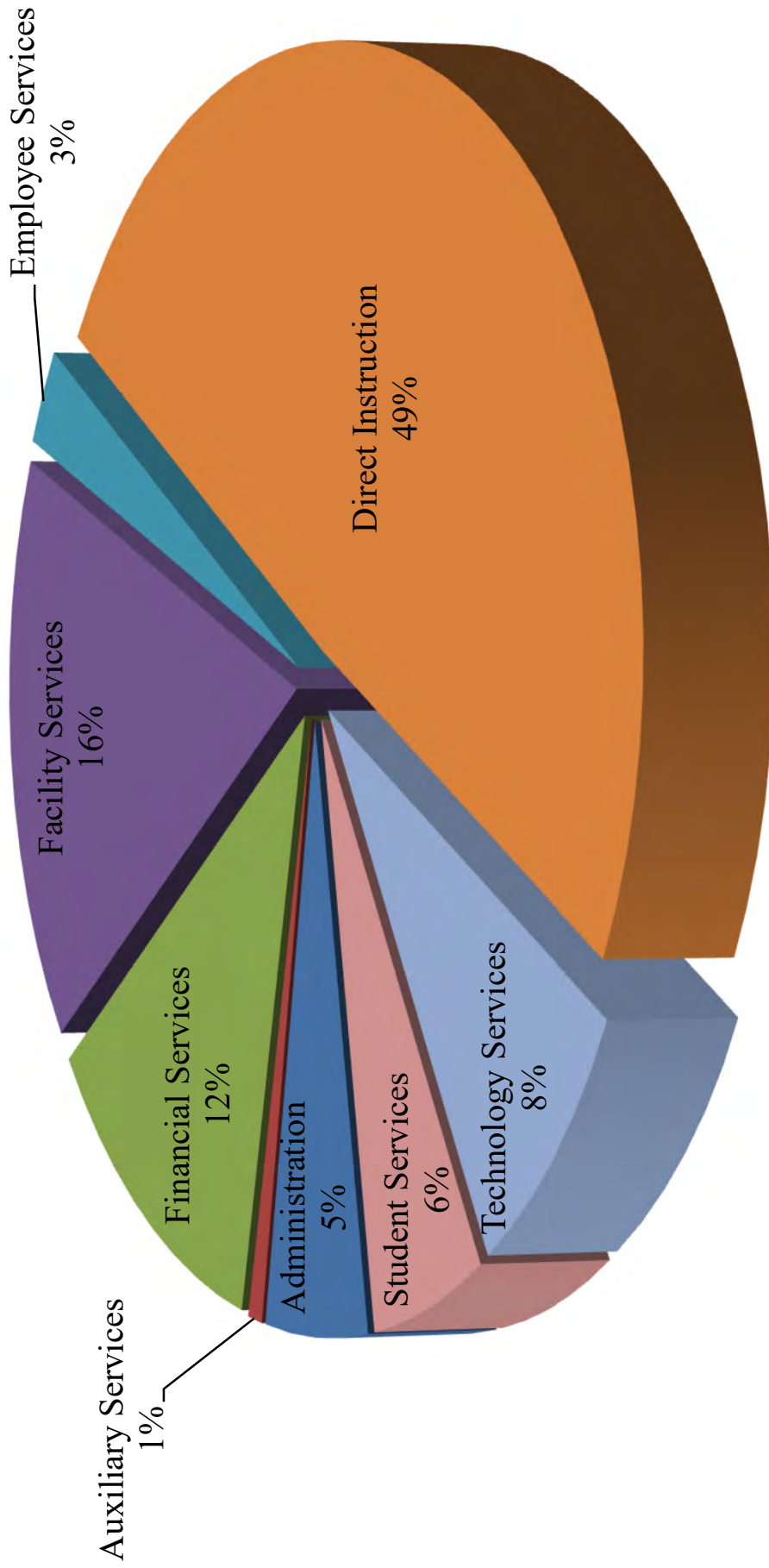


Expenditures by Object

2020 Operating Budget



Expenditures by College System



Other Fund Detail / Analysis

Illinois Central College
Schedule of Debt Service Payments
Principal and Interest

Levy Year	2018 FY 19-20	2019 FY 20-21	2020 FY 21-22	2021 FY 22-23	2022 FY 23-24
FB 2014 - \$20.0 M	\$ 5,599,746	5,660,121	5,714,996	5,775,498	-
FB 2016 - \$5.0 M	179,800	179,800	179,800	179,800	4,584,900
FB 2017 - \$10.0 M	250,210	250,210	250,210	299,610	1,666,790
Total Debt Payments	\$ 6,029,756	6,090,131	6,145,006	6,254,908	6,251,690

Schedule of Outstanding Debt
Principal Only

FB 2014 - \$20.0 M	\$ 4,740,000	5,045,000	5,360,000	5,665,000	-
FB 2016 - \$5.0 M	-	-	-	-	4,495,000
FB 2017 - \$10.0 M	-	-	-	50,000	1,435,000
Total Debt Payments	\$ 4,740,000	5,045,000	5,360,000	5,715,000	5,930,000

Illinois Central College
Capital Expenditures by Fund and Funding Source

	Education Fund	O & M Fund	O & M Restricted Fund	Restricted Fund	Auxiliary Fund	Liab, Prot, & Settlement Fund	Totals
Restricted Funds	\$ -	-	-	445,000	-	-	\$ 445,000
Foundation	-	-	-	-	-	-	-
Bond Proceeds	-	-	1,000,000	-	-	-	1,000,000
Life Safety	-	-	3,608,910	-	-	-	3,608,910
Operating Budget	624,969	103,701	-	-	3,000	-	731,670
CDB Funding	-	-	-	-	-	-	-
Fund Balance / Other	-	-	650,000	-	-	-	650,000
Totals	\$ 624,969	103,701	5,258,910	445,000	3,000	-	\$ 6,435,580

**Illinois Central College
Capital Projects Summary
Expenditure Detail
2019 - 2020 Budget**

<u>Project Description</u>	<u>Totals</u>
General Building & Remodeling Projects	
Miscellaneous Projects	\$ 450,000
	\$ 450,000
Life Safety Projects - 2020	
East Peoria Campus	
Academic Building HVAC Replacement	903,910
Building Envelope Upgrades	750,000
Roadway and Parking Lot Upgrades	700,000
Academic Restroom Upgrades	650,000
Fire Alarm Upgrades	200,000
iP Telephony Upgrades	102,000
Exterior Lighting Fixtures	75,000
Miscellaneous	228,000
	3,608,910
2020 Bond Projects, including CDB, Foundation and Local Support	
East Peoria Campus	
Workforce Sustainability Center - FY2020 portion	1,000,000
Pole Barn	200,000
	1,200,000
Total Expenditures	\$ 5,258,910

Illinois Central College East Peoria Campus Project Summary

Project Description	Projected Costs			
	Budget	FY20	FY21	FY22
East Peoria Campus Potential Projects				
Workforce Sustainability Center *	\$ 10,000,000	\$ 1,000,000	\$ 6,000,000	\$ 3,000,000
Lawrence Combined Facility - PDI, Truck Driver Training, Motorcycle Training, Facilities **	4,800,000	-	300,000	4,500,000
Pole Barn Storage (Ag Storage)	200,000	200,000	-	-
	15,000,000	1,200,000	6,300,000	7,500,000
Funding Source				
Bond Proceeds		1,000,000	4,000,000	1,500,000
Foundation Support		-	900,000	900,000
O&M Restricted Fund Balance		200,000	500,000	80,000
Federal Grant - EDA		-	-	3,000,000
State/CDB Funding		-	900,000	2,020,000
Current Funding Available		1,200,000	6,300,000	7,500,000
Funding Surplus (Shortfall)		\$ -	\$ -	\$ -

* Project would be funded through multiple sources including; Bond proceeds, EDA Grant and a gift to the Foundation.

** Projects on hold subject to funding and Board approval.

Illinois Central College Life Safety Project Summary

Project Description	Budget	Projected Costs		
		FY20	FY21	FY22
Academic Building Re-Roof	\$ 4,066,000	\$ -	\$ 900,000	\$ 600,000
Academic Building HVAC	8,349,000	903,910	1,400,000	-
Academic Building Restroom	4,904,500	650,000	-	550,000
Backup Boiler - Peoria Campus	150,000	-	-	150,000
Exterior Lighting Fixtures	175,000	75,000	-	100,000
Fuel Pumps & Underground Storage Tanks	150,000	-	-	150,000
Fire Alarm Upgrades	350,000	200,000	-	150,000
Roadway/Parking Lot Resurfacing	3,050,000	700,000	500,000	700,000
College-Wide IP Telephony	600,000	102,000	-	-
Building Envelope	4,300,000	750,000	600,000	1,000,000
Miscellaneous	-	228,000	100,000	100,000
	\$ 26,094,500	\$ 3,608,910	\$ 3,500,000	\$ 3,500,000
Funding Source - Estimated Tax Levy		\$ 3,618,024	\$ 3,500,000	\$ 3,500,000

Illinois Central College Salaries Breakdown

Description	Headcount Data ⁽¹⁾			Salary Budget		
	Current	Previous Year	Variance	2020	2019	Variance
Management						
Administration	16	15	1	\$2,035,369	\$ 2,056,062	\$ (20,693)
Management	113	112	1	6,973,778	6,501,286	472,492
Management - Part Time	42	46	(4)	729,310	925,347	(196,037)
Faculty						
Faculty	167	169	(2)	12,922,086	12,566,166	355,920
Faculty - Part Time	303	310	(7)	3,260,576	3,324,230	(63,654)
Faculty - Overload	-	-	-	1,283,922	1,113,503	170,419
Faculty - Release Time	-	-	-	712,696	753,928	(41,232)
Faculty - Overload/Release Time	-	-	-	423,550	397,649	25,901
Clerical						
Classified	55	62	(7)	2,092,533	2,014,053	78,480
Classified - Part Time	30	34	(4)	618,489	686,624	(68,135)
Classified - Overtime	-	-	-	18,292	11,482	6,810
Student Employees						
College Work Study	30	33	(3)	104,599	131,279	(26,680)
Regular Students	91	75	16	461,232	416,229	45,003
Service / Other Staff ⁽²⁾						
Service Staff - Full Time	73	76	(3)	3,389,442	3,440,789	(51,347)
Service Staff - Part Time	35	38	(3)	887,381	914,830	(27,449)
Service Staff - Overtime	-	-	-	71,730	61,674	10,056
Total	955	970	(15)	\$ 35,984,985	\$ 35,315,131	\$ 669,854
Full-Time Headcount	424	434	(10)	\$29,499,848	\$ 28,916,592	\$ 980,905
Part-Time Headcount	410	428	(18)	5,495,756	5,851,031	(355,275)
Student Workers	121	108	13	565,831	547,508	18,323
Total	955	970	(15)	\$ 35,561,435	\$ 35,315,131	\$ 643,953

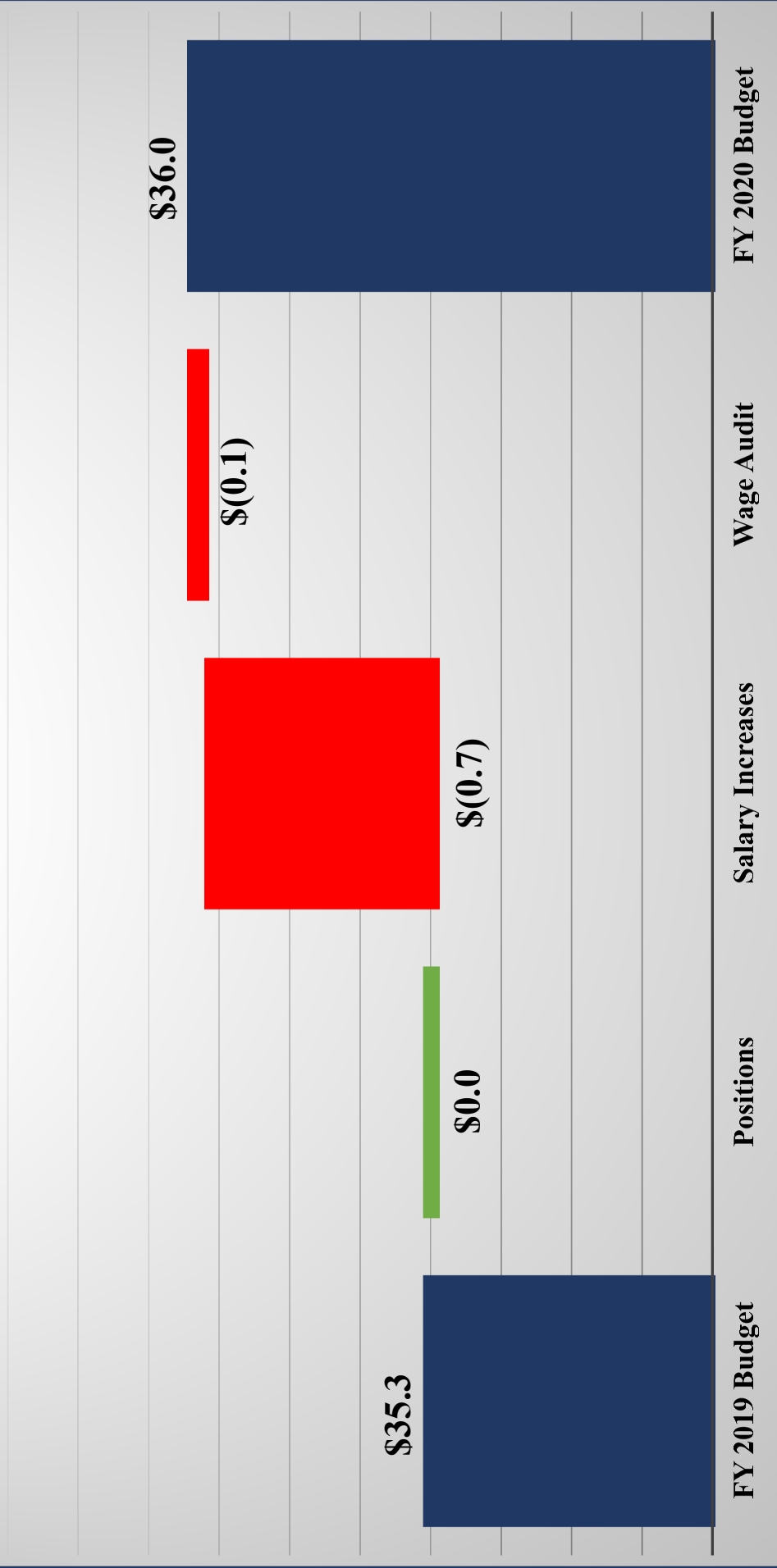
Key Budget Assumptions

Includes CPI salary increases 2.0% for all non-bargained employees, 2.1% for carpenter's union employees and approximately 2.7% for faculty. Wage Audit Adjustment of \$0.1 million.

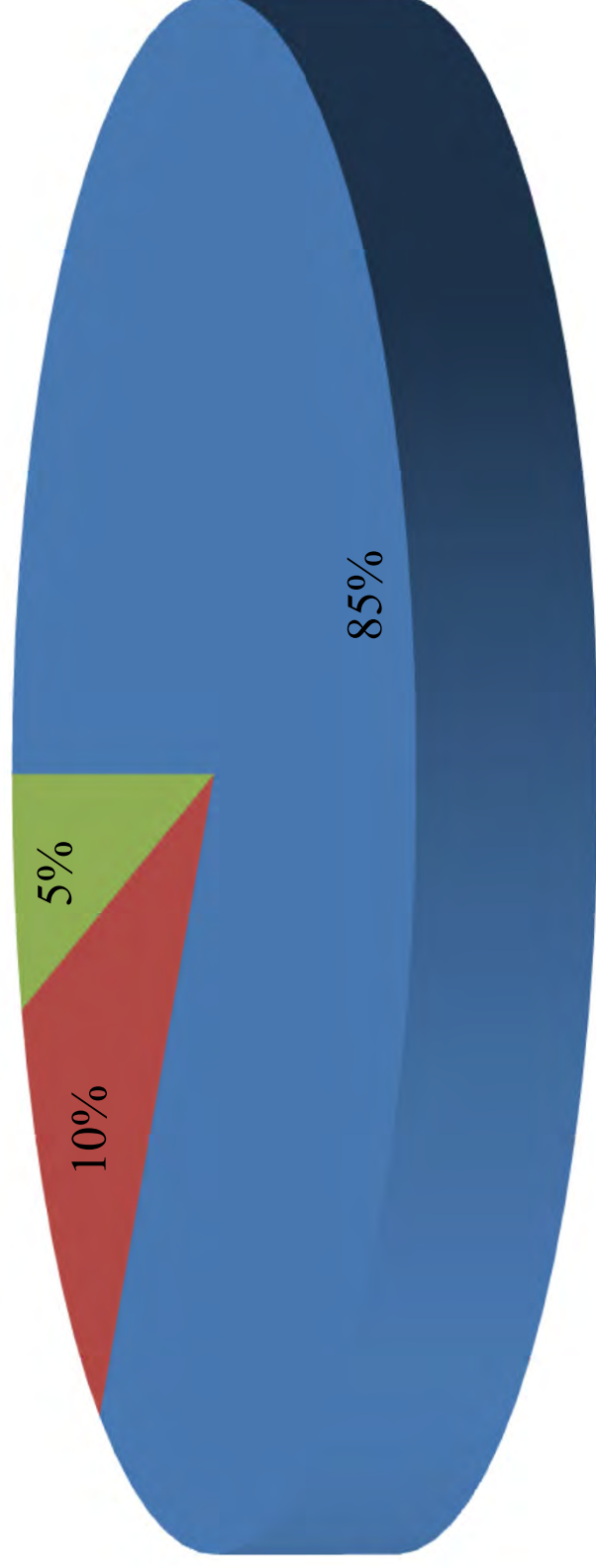
(1) Headcount is based on March paycheck data for March 2019 & 2018.

(2) Service / Other Staff consist primarily of Day Care Center, Computer Technical, and Campus Police.

Salary Variances FY 2020 Budget vs FY 2019 Budget (In Millions)

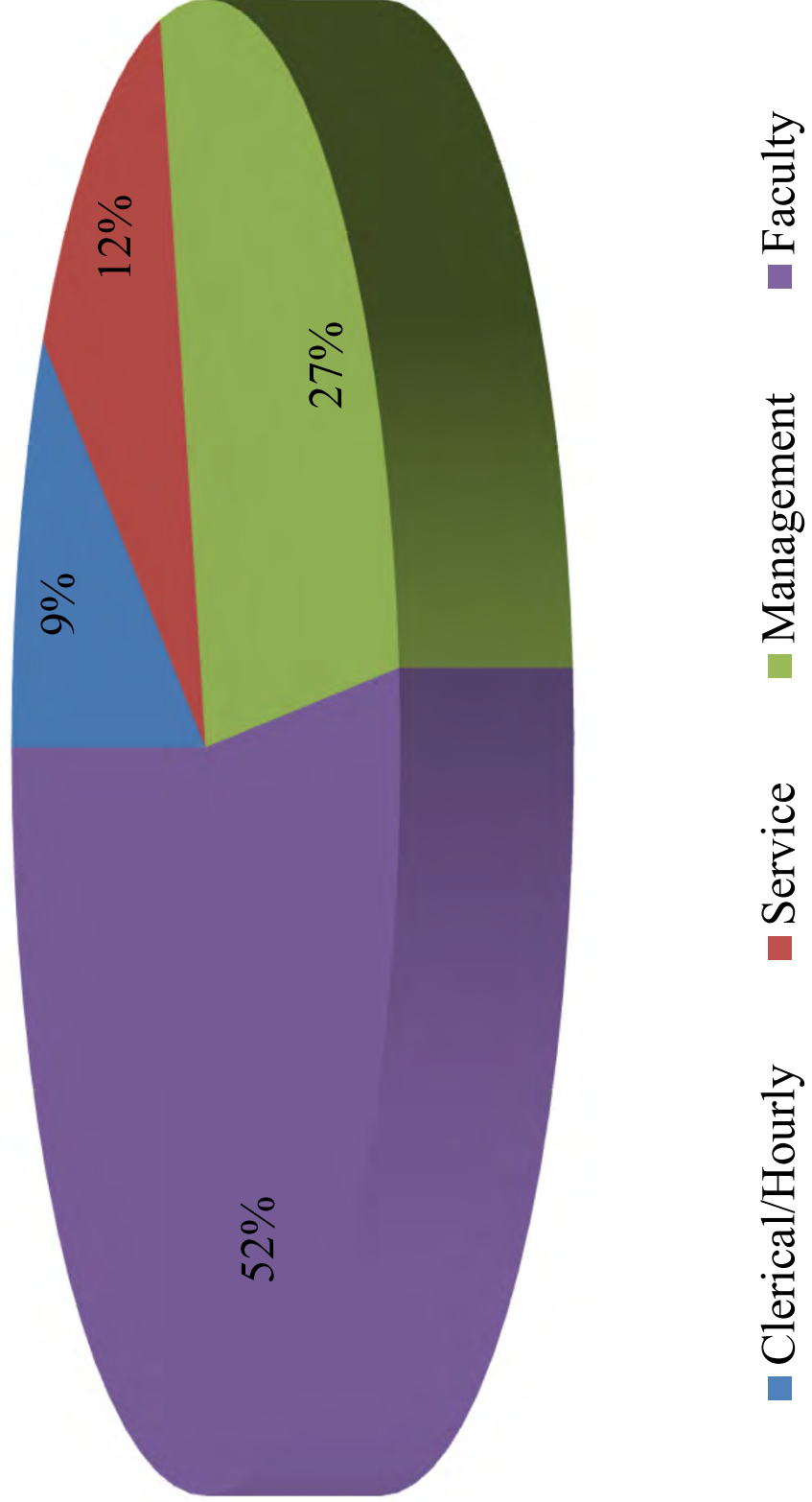


Illinois Central College Salaries by Operating Fund Type

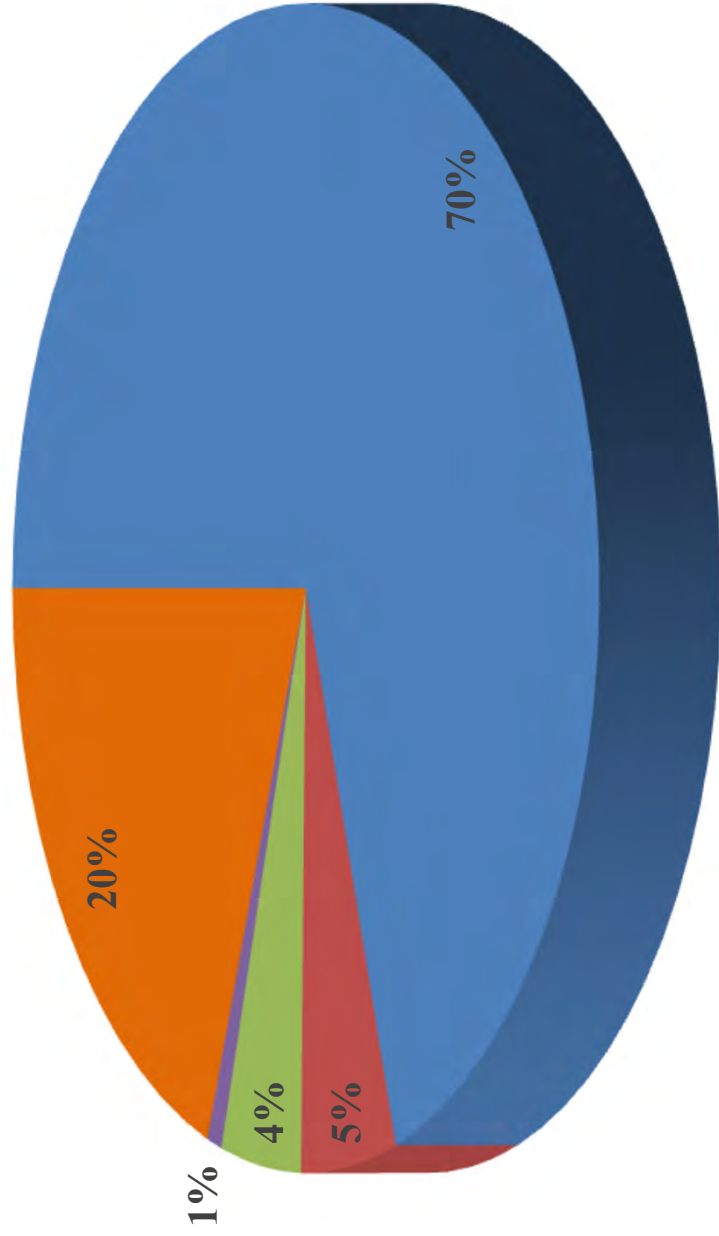


■ Education Fund ■ O & M Fund ■ Liability, Protection, and Settlement Fund

Illinois Central College Salaries by Employee Classification



FY 20 Budgeted Health Care Costs



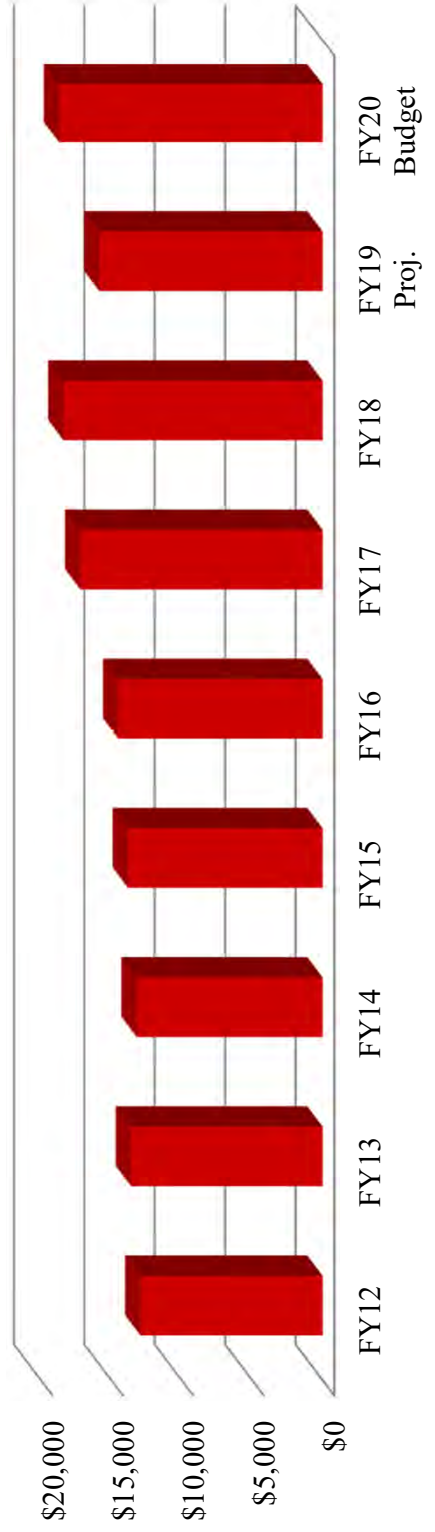
- Medical
- Stop Loss
- Dental
- Vision
- Paid Prescriptions

Illinois Central College Total Health Care Costs

Total Health Care Cost Comparison

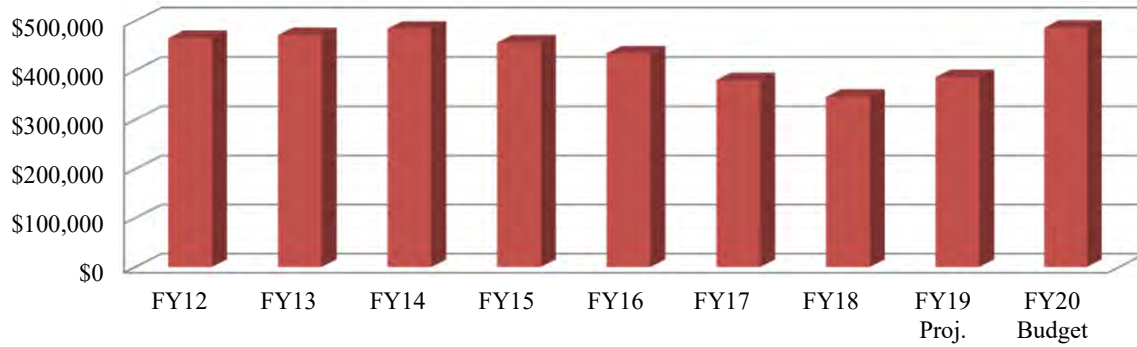


Cost Per Capita

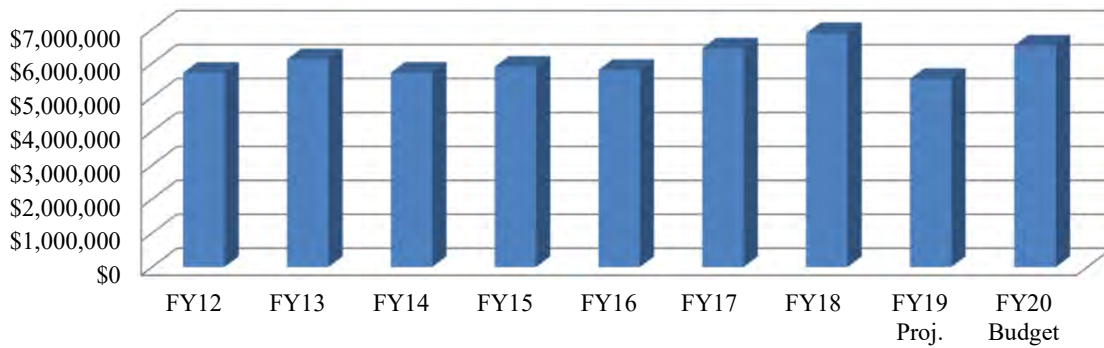


Illinois Central College Health Plan Costs

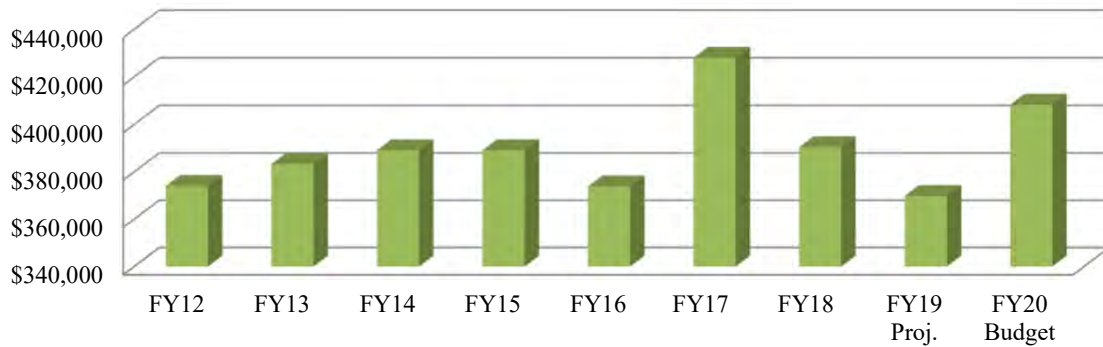
Stop Loss Cost



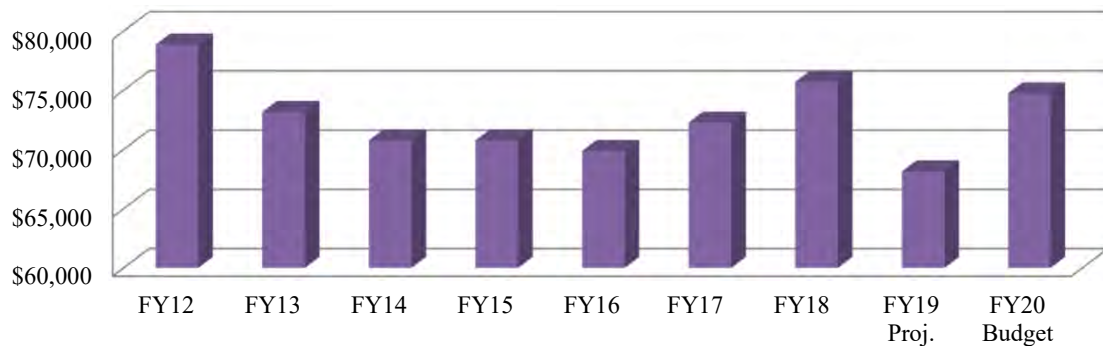
Medical Claim Cost



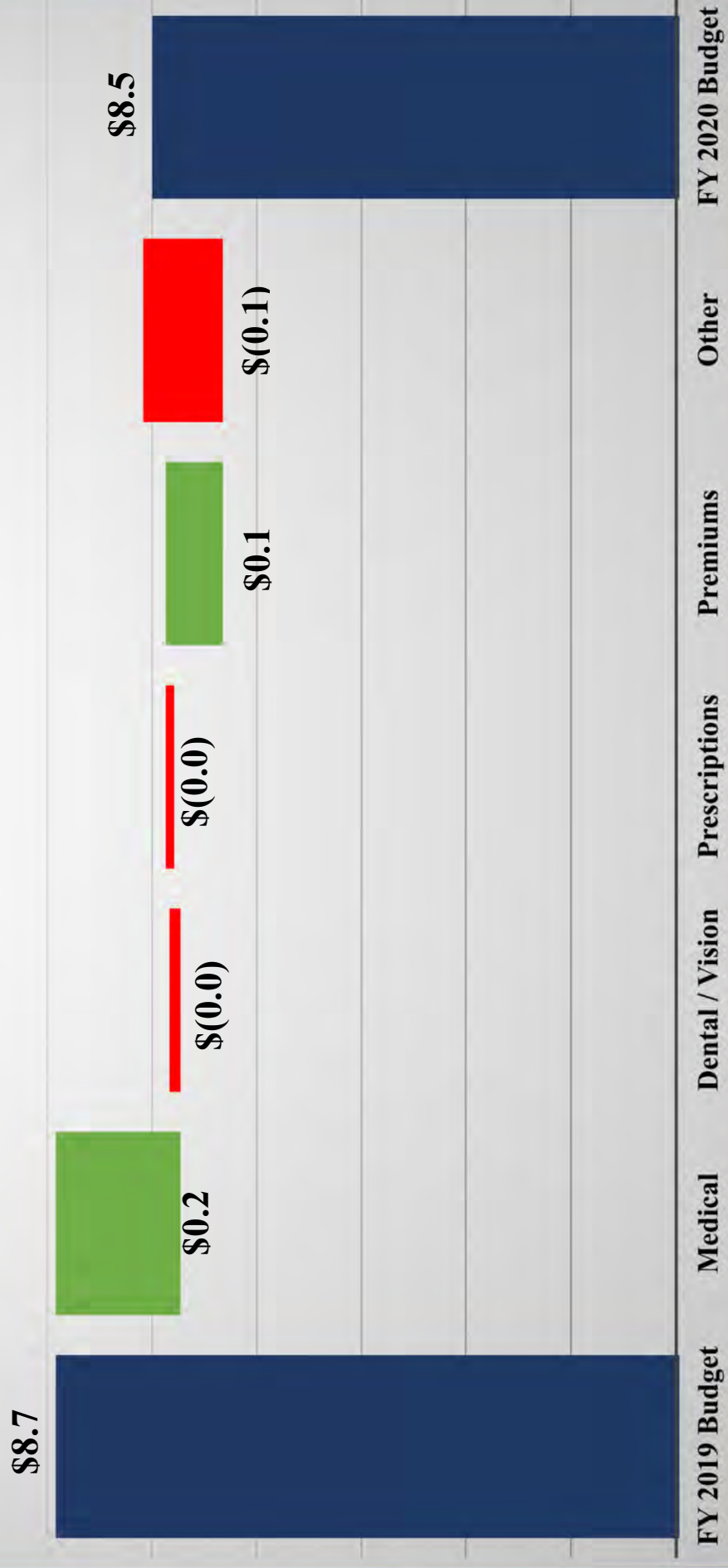
Dental Claim Cost



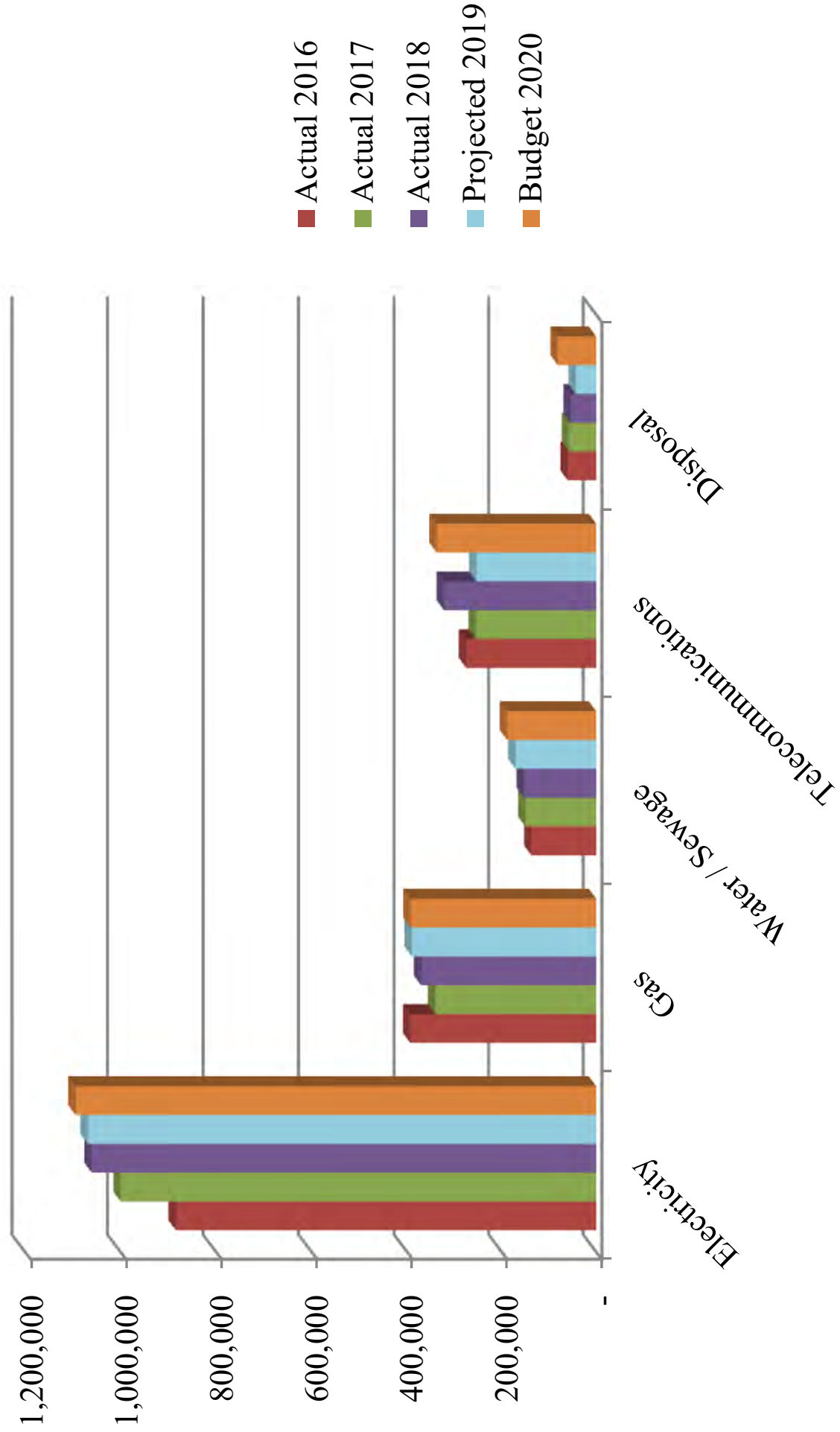
Vision Claim Cost



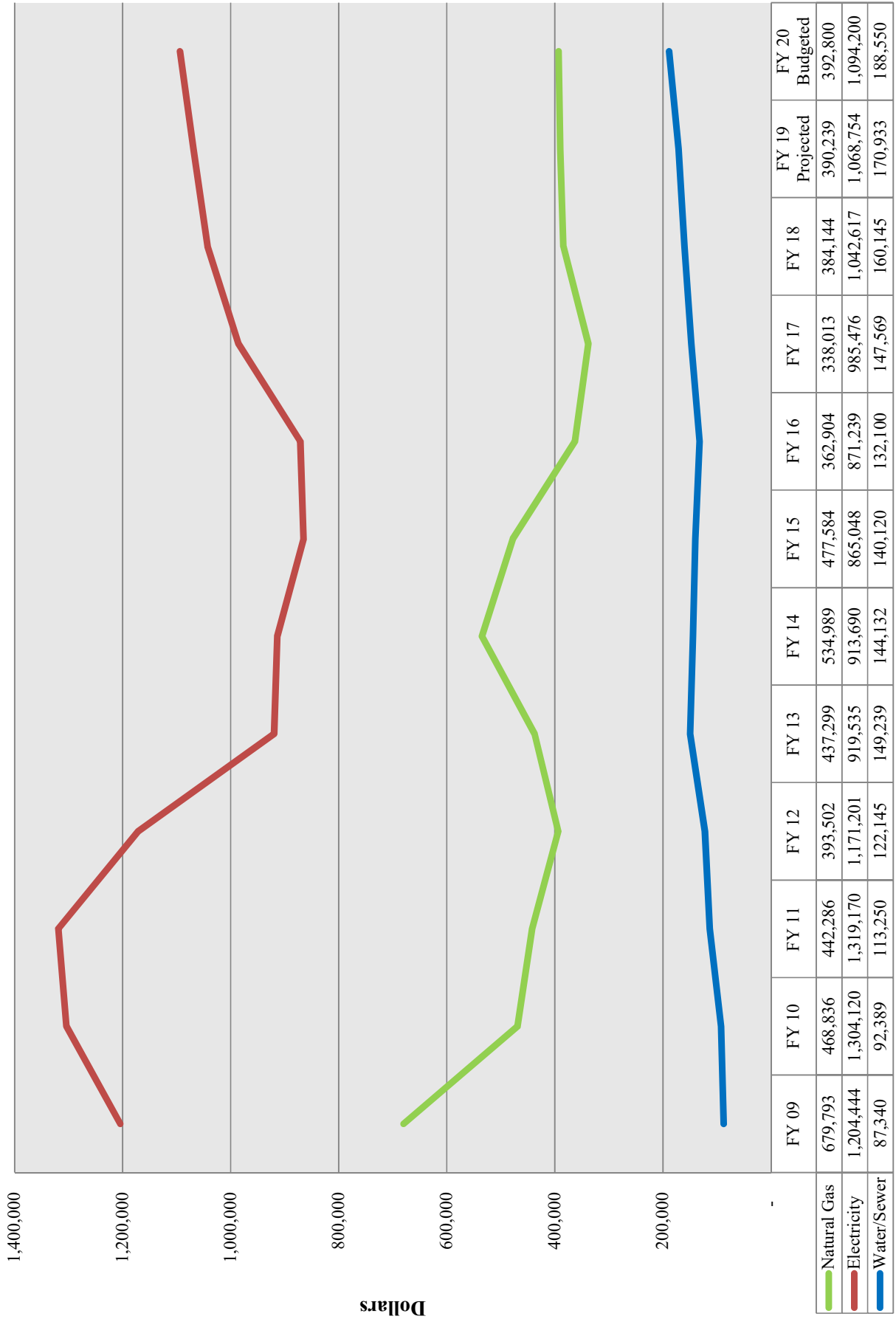
Benefits Variances FY 2020 Budget vs FY 2019 Budget (In Millions)



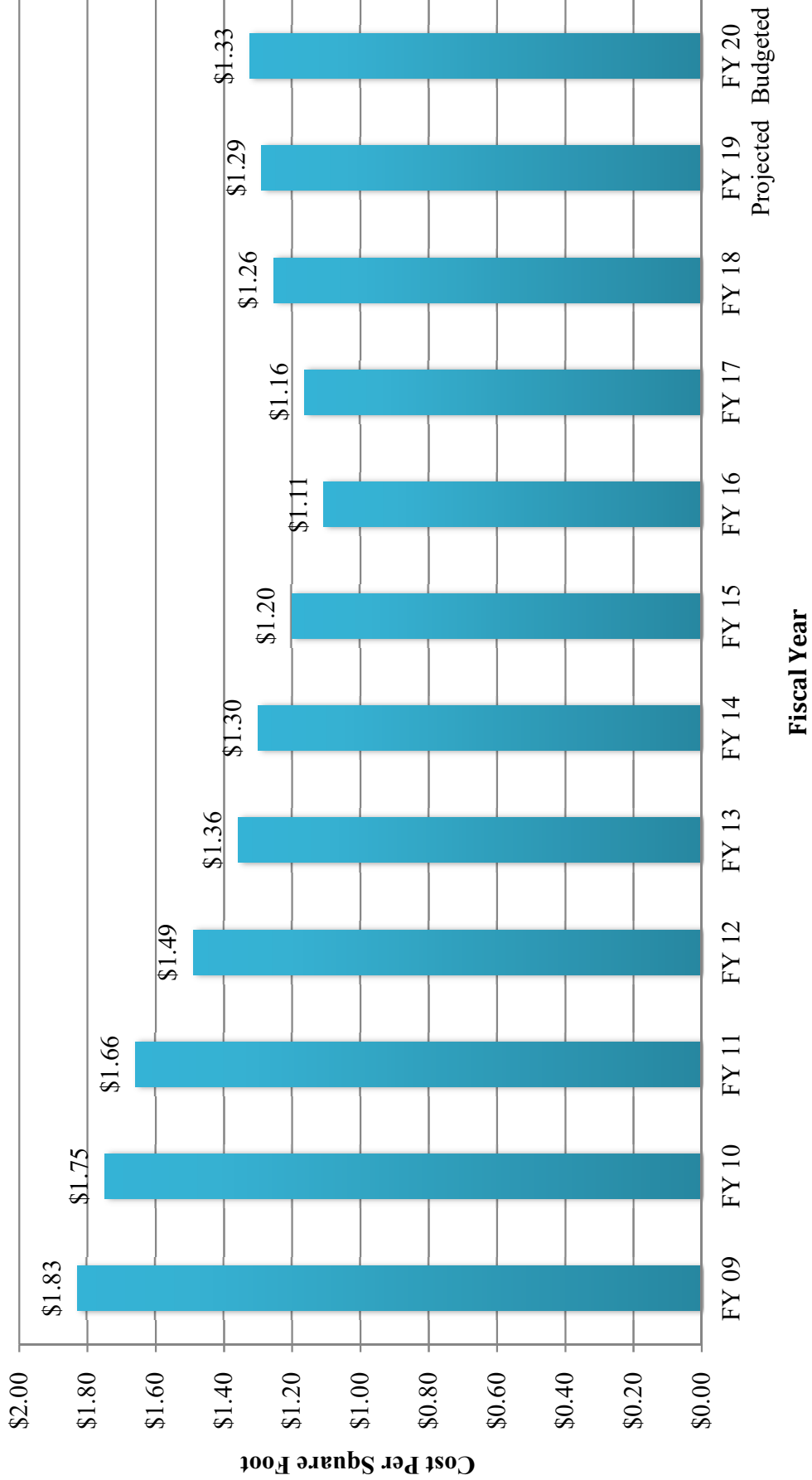
Utilities Expenditure History



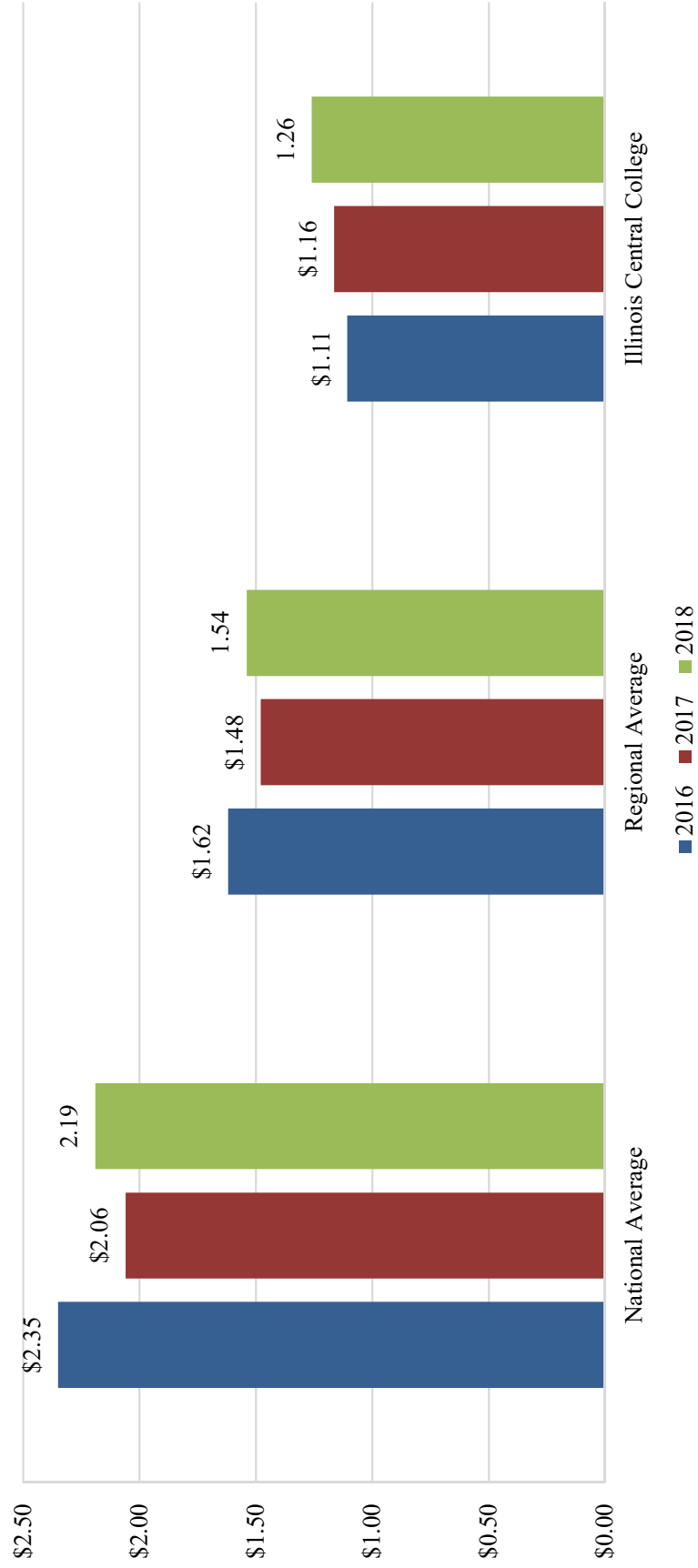
Illinois Central College - Historical Utilities Trends



Utilities Cost Per Square Foot



APPA - National, Regional Average & ICC Cost per Square Foot



APPA is the Association of Physical Plant Administrators: Leadership in Educational Facilities.

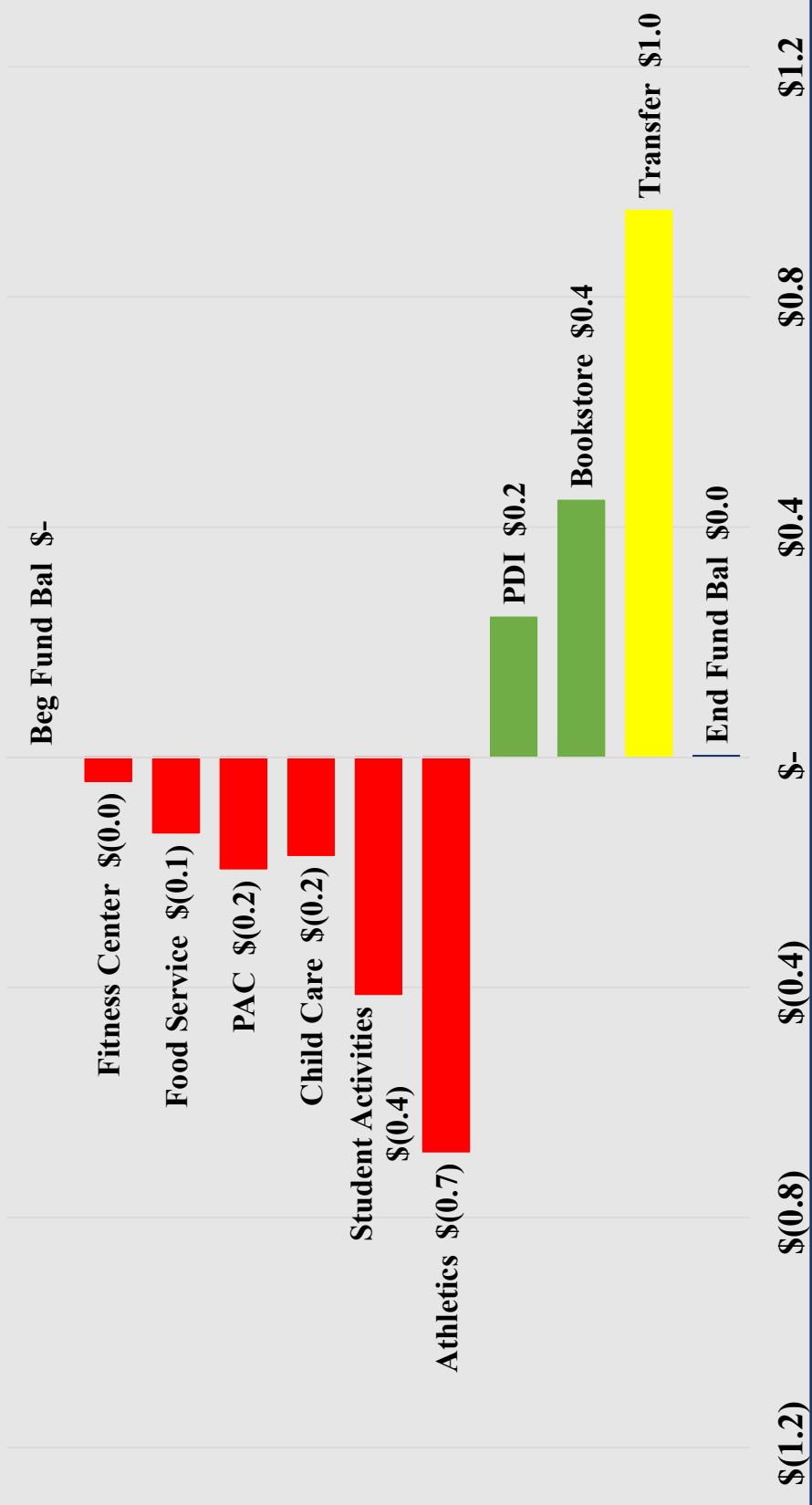
Illinois Central College
Summary of Liability, Protection, and Settlement Fund
Combining Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2020

	Affirmative Action	Public Safety	Risk Management	Unemployment Compensation	Workers' Compensation	Totals	
						Budget	Projected 2019
Revenue							
Property Taxes	\$ 574,287	\$ 1,561,658	\$ 1,894,139	\$ 39,801	\$ 447,223	\$ 4,517,109	\$ 4,558,952
Other Revenue	-	-	-	-	-	-	4,500
Expenditures							
Salaries	328,584	1,124,598	310,178	-	-	1,763,360	1,473,385
Employee Benefits	116,237	321,703	627,584	-	-	1,065,524	1,002,824
Contractual Services	114,500	34,179	175,000	-	-	323,679	220,628
Materials & Supplies	56,828	42,512	34,365	-	-	133,705	160,328
Conferences & Meetings	17,350	1,425	1,300	-	-	20,075	29,943
Fixed Charges	-	-	1,000,600	75,000	374,000	1,449,600	1,339,531
Utilities	2,040	3,000	-	-	-	5,040	3,552
Capital Outlay	-	-	-	-	-	-	52,765
Other	-	-	4,000	-	-	4,000	2,458
	-	-	-	-	-	-	-
Total	635,539	1,527,417	2,153,027	75,000	374,000	4,764,983	4,285,414
Net Increase (Decrease) in Fund Balance	\$ (61,252)	\$ 34,241	\$ (258,888)	\$ (35,199)	\$ 73,223	\$ (247,874)	\$ 278,038

Illinois Central College
Auxiliary Fund Types
Combining Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2020

	Bookstore	Food Service	Child Care Center	Performing Arts Center	Athletics and Camps	Student Activities	Fitness Center	Institute for		Totals
								Personal & Professional Development	Budget	
Revenue										
Sales	\$ 3,642,350	\$ 800,000	\$ 276,100	\$ 82,000	\$ 40,000	\$ -	\$ 292,500	\$ 1,377,301	\$ 6,510,251	\$ 6,329,449
Other Revenue	12,165	57,000	21,995	3,082	341	4,400	2,000	182	101,165	74,880
Expenditures										
Salaries	348,614	484,556	307,982	154,945	366,979	160,056	254,301	698,659	2,776,092	2,719,919
Employee Benefits	67,797	41,230	84,464	33,899	77,919	50,941	16,992	117,751	490,993	484,887
Contractual Services	23,880	11,000	40,000	42,500	76,120	44,525	19,000	113,054	370,079	380,443
Materials & Supplies	2,677,150	348,315	4,985	45,800	75,373	26,670	40,988	108,842	3,328,123	3,538,689
Conferences & Meetings	530	550	1,680	200	128,735	127,856	1,000	18,070	278,621	265,708
Fixed Charges	57,519	80,508	24,908	1,000	-	-	-	70,915	234,850	197,376
Utilities	-	720	15	-	1,000	500	-	-	2,235	2,454
Capital Outlay	-	-	3,000	-	-	-	-	-	3,000	13,396
Other	33,100	21,501	1,800	600	150	6,248	4,000	7,283	74,682	60,997
Tuition Write-offs	-	-	-	-	-	-	-	-	-	6,916
Total	3,208,590	988,380	468,834	278,944	726,276	416,796	336,281	1,134,574	7,558,675	7,670,785
Interfund Transfers									950,000	2,106,870
Net Increase (Decrease) in Fund Balance	\$ 445,925	\$ (131,380)	\$ (170,739)	\$ (193,862)	\$ (685,935)	\$ (412,396)	\$ (41,781)	\$ 242,909	\$ 2,741	\$ 840,414

**FY 2020 Budget
Auxiliary Services**
(In Millions)



**Illinois Central College
Interfund Transfer Summary
For Year Ending June 30, 2020**

Funds		Amount	Explanation
Transfer From	Transfer To		
Working Cash Fund	Education Fund	\$200,000	Estimated investment earnings is transferred to operations on an annual basis.
Education Fund	Restricted Purposes Fund	\$375,000	Transfer from Education Fund to Restricted Fund to support the operation of the Educational Foundation.
Education Fund	Auxiliary Fund	\$950,000	Transfer from Education Fund to Auxiliary Fund to cover operational shortfall.
Education Fund	Operations and Maintenance Fund	\$2,000,000	Transfer from Education Fund to Operations and Maintenance Fund to partially cover shortfall.