



ASSET INFORMATION 2016-2017

Student Name _____

ICC Student ID # _____

A. Cash, Savings, and Checking: What is your (and your spouse's) and/or your parent's total current balance of cash, savings, and checking accounts? Do not include student financial aid.

STUDENT AND SPOUSE \$ _____ PARENT \$ _____

B. Investments: What is the value of your (and your spouse) and/or your parent's investments?

STUDENT AND SPOUSE \$ _____ PARENT \$ _____

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. **Investments also include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts. **Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

C. Business or Investment Farm: What is the current value of your (and spouse's) and/or your parent's Business or Investment Farm?

STUDENT AND SPOUSE \$ _____ PARENT \$ _____

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

I certify that the above statement is true and complete to the best of my knowledge. If asked, I agree to provide proof of the above statement. I also understand that falsification of information on my part may result in the loss of Financial Aid.

FEDERAL WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

Student's Signature

Date

Parent's Signature

Date